



Department of Corporate Services
BSE Limited
PJ Towers
Dalal Street, Fort
Mumbai 400 001

Tata Steel Limited
Bombay House,
24 Homi Mody Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

20th November, 2017

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

In terms of the disclosure required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward herewith the details of the release of encumbrance on shares held by Tata Sons Limited in Tata Steel Limited in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED


(K R Bhagat)
Sr. Vice President Finance
20/11

TATA SONS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PLC000478



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Tata Steel Limited

Names of the Stock Exchanges where the shares of the target company are listed

BSE Limited
National Stock Exchange of India Limited

Date of reporting

20.11.2017

Name of the promoter or PAC on whose shares encumbrance has been created/ released/revoked

Tata Sons Limited

Details of the creation/invocation/release of encumbrance

Release of pledge on 34,20,000 shares by Centbank Financial Services United, Debenture Trustee

Name of the promoter(s) or PACs with whom *	Promoter holding in the Target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation)(2)+(3)/ release (1)-(3)) / invocation (1)-(3)						
			No. of shares	% of total share capital	No. of shares	% of total share capital		Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledged/ disposal/ other)	Reasons for encumbrance (e.g., Pledge in favour of Debenture Trustee, now released upon redemption of debentures)	Name of the entity in whose favour shares are encumbered (e.g., Centbank Financial Services United)	No. of shares
Tata Sons Limited	28,88,97,646	29.75	1,74,00,000	1.79	Release	17.11.2017	Pledge	Pledge in favour of Debenture Trustee, now released upon redemption of debentures		34,20,000	0.25	1,39,80,000	1.44
Evert Investments Limited	17,95,142	0.18											
Tata Capital Limited	13,500	0.00											
Tata Investment Corporation Limited	33,85,000	0.35											
Sir Dorabji Tata Trust	8,42,660	0.09											
Sir Ratan Tata Trust	1,89,000	0.02											
Tata Industries Limited	7,91,675	0.08											
Rajivallab Investments Limited	11,68,393	0.12											
Tata Chemicals Limited	24,91,977	0.26											
Tata Motors Limited	44,32,497	0.46											
Sheba Properties Limited	4,91,542	0.05											
Titan Company Limited	2,025	0.00											

Signature of the Authorized Signatory

TATA SONS LIMITED

Place: Mumbai

Date: 20.11.2017

AS 20/11

The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

K. R. BHAGAT
Senior Vice President Finance

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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