



# National Peroxide Limited

Registered Office:  
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,  
MUMBAI - 400 001.

CIN : L24299MH1954PLC009254

Website : [www.naperol.com](http://www.naperol.com)

AO/A-13

February 11, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001.

Kind Attn : Dept. of Corporate Services  
(Scrip Code - 500298)

Dear Sirs,

Sub: Unaudited Financial Results & Auditors' Report on "Limited Review"  
for the Quarter & Nine Months ended December 31, 2015

We are enclosing the Unaudited Financial Results of the Company, for the quarter and nine months ended December 31, 2015, which were taken on record and approved by the Board of Directors of the Company, at its meeting held today.

We are also enclosing the Auditors' Report of even date, on "Limited Review" of the Unaudited Financial Results of the Company, for the quarter & nine months ended December 31, 2015, received from M/s. S. B. Billimoria & Co., Chartered Accountants.

These are being furnished pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For NATIONAL PEROXIDE LIMITED

(SEEMA JAGNANI)  
COMPANY SECRETARY

Encl: As above

STOCK EXCHANGE/Q3 Results Ltrs

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel.: 022-66620000 • Fax : 022-66193421 • Email : [npl@naperol.com](mailto:npl@naperol.com)

**PART I**

(₹ in Lakhs)


**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015**

Particulars (Refer Notes Below)	Three months ended 31/12/2015 (Unaudited)	Preceding three months ended 30/09/2015 (Unaudited)	Corresponding three months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for current period ended 31/12/2015 (Unaudited)	Year to date figures for the previous period ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
<b>1 Income from Operations</b>						
a) Net Sales / Income from Operations (Net of Excise Duty)	5,923.87	5,819.86	5,240.46	17,383.34	14,272.42	19,567.08
b) Other Operating Income	7.28	1.09	2.51	9.74	54.28	62.48
<b>Total Income from Operations (Net)</b>	<b>5,931.15</b>	<b>5,820.95</b>	<b>5,242.97</b>	<b>17,393.08</b>	<b>14,326.70</b>	<b>19,629.56</b>
<b>2 Expenses</b>						
a) Cost of Raw Material Consumed	2,042.64	2,254.34	2,001.47	6,386.73	4,557.69	6,712.99
b) Change in Inventories of Finished Goods	(7.99)	44.69	(155.95)	175.87	722.89	808.57
c) Employee Benefits Expense	482.17	359.83	514.38	1,309.52	1,271.34	1,705.81
d) Power	620.44	627.59	621.58	1,851.58	1,329.09	1,961.76
e) Packing and Containers	536.58	560.76	581.14	1,700.89	1,182.15	1,731.48
f) Consumption of Stores and Spares	58.68	86.79	73.93	182.53	407.91	509.09
g) Freight Outward	590.76	568.23	436.06	1,691.51	1,213.65	1,709.69
h) Depreciation and Amortisation Expense	227.15	224.60	214.83	671.60	507.73	721.31
i) Other Expenditures	720.20	641.12	608.18	1,913.21	1,625.15	2,296.34
<b>Total Expenses</b>	<b>5,270.63</b>	<b>5,367.95</b>	<b>4,895.62</b>	<b>15,883.44</b>	<b>12,817.60</b>	<b>18,157.04</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1- 2)</b>	<b>660.52</b>	<b>453.00</b>	<b>347.35</b>	<b>1,509.64</b>	<b>1,509.10</b>	<b>1,472.52</b>
<b>4 Other Income</b>	<b>217.93</b>	<b>205.80</b>	<b>187.62</b>	<b>628.20</b>	<b>421.29</b>	<b>636.58</b>
<b>5 Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>878.45</b>	<b>658.80</b>	<b>534.97</b>	<b>2,137.84</b>	<b>1,930.39</b>	<b>2,109.10</b>
<b>6 Finance Costs</b>	<b>123.78</b>	<b>144.40</b>	<b>150.39</b>	<b>437.04</b>	<b>296.07</b>	<b>468.40</b>
<b>7 Profit from ordinary activities before Tax (5-6)</b>	<b>754.67</b>	<b>514.40</b>	<b>384.58</b>	<b>1,700.80</b>	<b>1,634.32</b>	<b>1,640.70</b>
<b>8 Tax Expenses</b>	<b>268.00</b>	<b>177.40</b>	<b>123.90</b>	<b>608.00</b>	<b>551.08</b>	<b>1,017.21</b>
<b>9 Net Profit for the period (7-8)</b>	<b>486.67</b>	<b>337.00</b>	<b>260.68</b>	<b>1,092.80</b>	<b>1,083.24</b>	<b>623.49</b>
<b>10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)</b>	<b>574.70</b>	<b>574.70</b>	<b>574.70</b>	<b>574.70</b>	<b>574.70</b>	<b>574.70</b>
<b>11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						<b>20,319.68</b>
<b>12 Basic and Diluted Earnings per Share (before extraordinary items) (Rs.) (Non Annualised) (For the year end - Annualised)</b>	<b>8.47</b>	<b>5.87</b>	<b>4.53</b>	<b>19.02</b>	<b>18.85</b>	<b>10.85</b>
See accompanying notes to the financial results						

**Notes :**

- The operating profit for the period under review is not comparable to the corresponding period of the previous year, as the plant was shut down for a period of 62 days during the previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 11/02/2016. The Statutory Auditors of the Company have carried out a limited review of the company's financial results for the quarter and nine months ended 31/12/2015.
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited

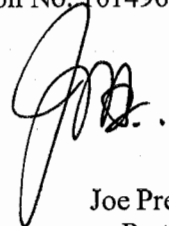
  
(S.R.Lohokare)  
Managing Director  
DIN: 00254816

Place : Mumbai  
Date : 11/02/2016

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
NATIONAL PEROXIDE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. B. BILLIMORIA & CO.**  
Chartered Accountants  
(Firm's Registration No. 101496W)



Joe Pretto  
Partner  
(Membership No. 077491)

**MUMBAI**, 11<sup>th</sup> February, 2016