



YBL/CS/2022-23/120

December 22, 2022

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| <p>(1) Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001</p> | <p>(2) Listing Compliance
National Stock Exchange of India Limited
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051</p> |
| <p>(3) Company Name</p> | <p>Asian Hotels (North) Limited
Hotel Hyatt Regency,
Bhikaji Cama Place, MG Marg
New Delhi - 110066</p> |
| <p>(4) Pledgor Name 1</p> | <p>Asian Holdings Private Limited
C/o Asian Hotels (North) Limited
Hotel Hyatt Regency,
Bhikaji Cama Place, MG Marg
New Delhi - 110066</p> |
| <p>(5) Pledgor Name 2</p> | <p>Mr. Shiv Jatia
B-50, Gulmohar Park, New Delhi – 110049</p> |

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to transfer of invoked equity shares of Asian Hotels (North) Limited from YES Bank Limited to J.C. Flowers Asset Reconstruction Private Limited, (“ARC”), in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in respect of transfer of the invoked pledged shares of **Asian Hotels (North) Limited** (“Company”) by YES Bank Limited (“YBL”) to J.C. Flowers Asset Reconstruction Private Limited (“ARC”) pursuant to assignment of financial assets in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021. The said loans sanctioned by YBL to Asian Hotels (North) Limited, were secured by creating a charge on the shares of the Company. However, in respect of the subsisting default, pledge on Company’s shares was invoked by YBL, as per applicable law.



Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **YES BANK Ltd**

Shivanand R. Shettigar
Company Secretary

Encl.: As Above



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YES Bank Limited (Acquirer) (YBL)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights - YBL	14,02,991	7.21	7.21
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14,02,991	7.21	7.21

Details of acquisition/sale:			
a) Shares carrying voting rights acquired /sold - YBL	14,02,991	7.21	7.21
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	14,02,991	7.21	7.21
After the acquisition/sale, holding of:			
a) Shares carrying voting rights - YBL	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of off market transfer between YBL and ("ARC"), of invoked equity shares of Asian Hotels (North) Limited , pursuant to assignment by YBL to ARC in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (" SARFAESI Act ") and the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 of loans sanctioned by YBL to Asian Hotels (North) Limited , (in respect of which default is subsisting and pledge on Company's shares was invoked by YBL together with underlying security for such loans which includes the invoked shares of the Company (such assignment, " Assignment ").		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 21, 2022		



Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 19,45,32,290/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 19,45,32,290/-
Total diluted share/voting capital of the TC after the said acquisition	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **YES Bank Limited**

Shivanand R. Shettigar
Company Secretary

Place: Mumbai
Date: December 22, 2022