

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi – 110 049*

28th January, 2016

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Corporate Services Department

BSE Ltd.

Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code / Scrip ID: 500023/ASIANHOT

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary

Asian Hotels (North) Limited

Bhikaiji Cama Place

New Delhi – 110 066

Dear Sirs,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, being one of the promoters of Asian Hotels (North) Limited, am enclosing disclosure of release of pledge in respect of 75000 equity shares held by me, on 21st January, 2016.

Further, pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am also enclosing disclosure of creation of pledge in respect of 80000 equity shares of Asian Hotels (North) Limited held by me, on 27th January, 2016.

Please acknowledge.

Thanking you,

Yours truly,



Shiv Kumar Jatia

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)													
Asian Hotels (North) Limited													
Names of the stock exchanges where the shares of the target company are listed													
BSE Ltd.; and National Stock Exchange of India Limited (NSE)													
Date of Reporting													
28.01.2016													
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked													
Shiv Kumar Jatia													
Details of the release of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/disposal/lien/non-disposal/undertaking/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***		No. of shares
Shiv Kumar Jatia	2668027	13.72	2657927	13.66	Release	21.01.2016	Pledge	N.A.	75000	0.39	Released by VPCG Exim Pvt. Ltd.	2582927	13.28
Asian Holdings Pvt. Ltd.	1602664	8.24	1600064	8.23	Not Applicable							1600064	8.13
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	Not Applicable							4493145	23.10
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	Not Applicable							5336880	27.43
Total	14100716	72.49	14088016	72.42					75000	0.39		14013016	72.03

Place: New Delhi
Date: 28.01.2016

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*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
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Date of Reporting														
28.01.2016														
Name of the Promoter or PAC on whose shares encumbrance has been created /released/invoked														
Shiv Kumar Jatia														
Details of the creation of encumbrance:														
Name of the promoter(s) or PACs with him*	No. of shares	% of total share capital	Promoter holding already encumbered(2)	% of total share capital	Type of event (creation/release/invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/loan disposal/underwriting/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital	Post event holding of encumbered shares (creation [(2)-(3)]/release [(2)-(3)] / invocation [(1)-(3)])
Shiv Kumar Jatia	2668027	13.72	2582927	13.28	Creation	27.01.2016	Pledge	Security against loan taken by Asian Holdings Pvt. Ltd.	80000	0.41	Venus India Asset Finance Pvt. Ltd.	2662927	13.69	
Asian Holdings Pvt. Ltd.	1602664	8.24	1600064	8.23	Not Applicable							1600064	8.23	
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	Not Applicable							4493145	23.10	
Yans Enterprises (BLKJ) Ltd.	5336880	27.43	5336880	27.43	Not Applicable							5336880	27.43	
Total	14100716	72.49	14013016	72.03					80000	0.41		14093016	72.45	

Place: New Delhi
Date: 28.01.2016

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