

March 23, 2017

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Ref: Bharti Airtel Limited (532454 / BHARTIARTL)**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release titled “Bharti Airtel to acquire Tikona Digital Networks’ 4G Business” dt. March 23, 2017 being issued by Bharti Airtel Limited.

Details as required to be disclosed under the aforesaid Regulation 30 are enclosed as “Annexure A” as per clause 1.1 of of Annexure 1 of SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Bharti Airtel Limited**

*for*   
**Rohit Krishan Puri**  
**Deputy Company Secretary**



**Bharti Airtel Limited**  
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070  
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com  
CIN: L74899DL1995PLC070609



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read clause 1.1 of Annexure I of the SEBI circulated dated September 09, 2015.

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Tikona Digital Networks Private Limited ("Tikona"). The commercial operations of the LTE business is yet to start.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length	Acquisition doesn't fall within the purview of Related Party Transactions
3.	Industry to which the entity being acquired belongs	Telecommunication
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Bharti Airtel shall acquire the 4G business of Tikona along with the BWA Spectrum in the 2300 MHz band in UP (East), UP (West) and Rajasthan (through its subsidiary Bharti Hexacom Limited), thereby achieving a Pan India footprint in the 2300 MHz band. This acquisition will significantly bolster Airtel' current spectrum holding in all the 5 circles and specifically in Gujarat and Himachal Pradesh to 30 mhz in that band (the "Transaction"). Tikona's WIBRO business shall continue to be held by the shareholders of Tikona. Post completion of the Transaction, Airtel will have 30 MHz in the 2300 MHz band in 13 circles giving it a tremendous advantage to cater to the surging data demand.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The transaction is subject to requisite regulatory approvals.
6.	Indicative time period for completion of the acquisition;	up to 60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash and debt
8.	Cost of acquisition or the price at which the shares are acquired;	Approx. Rs. 1600 crores for the Transaction.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Tikona holds a pan-India Category A – Internet Service Providers (ISP) License awarded by the Department of Telecom (DoT) in September, 2008. FY - 2010 was the first full year of commercial operations for the Company.</p> <p>Tikona provides broadband and internet services broadly under following segments: (i) Wireless Broadband (Wibro) services to retail and SME subscribers (ii) Enterprise application services to Small and Medium businesses and (iii) Fixed Broadband services using 4G spectrum (2.3 GHz) and LTE technology</p> <p>In June 2010, Tikona was allotted BWA spectrum through the auction route in Rajasthan, Gujarat, Himachal Pradesh, Uttar Pradesh (West), Uttar Pradesh (East).</p> <p>–</p>
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## **Bharti Airtel to acquire Tikona Networks' 4G Business**

- *To add 2300 MHz spectrum to its portfolio in five circles. Acquisition to further bolster Airtel's already strong pan-India 4G spectrum footprint*
- *Post this acquisition, Airtel to have spectrum in 2300 MHz band across all circles*
- *13 circles to have 30 MHz spectrum in 2300 MHz band giving Airtel tremendous advantage to handle surging data demand*
- *Airtel to roll out high speed 4G services on the new spectrum in the five circles immediately after the closure of the transaction*

**New Delhi, March 23, 2017:** Bharti Airtel Limited ("Airtel"), India's largest telecommunications services provider today announced that it has entered into a definitive agreement with Tikona Digital Networks ("Tikona") to acquire Tikona's 4G Business including the Broadband Wireless Access ("BWA") spectrum and 350 sites, in five telecom circles. The acquisition is subject to requisite regulatory approvals.

Tikona currently has 20 MHz spectrum in the 2300 MHz band in Gujarat, UP (East), UP (West), Rajasthan and Himachal Pradesh circles. Airtel plans to roll-out high speed 4G services on the newly acquired spectrum in the five circles immediately after the closure of the transaction.

As per the agreement, the acquisition of the 4G business in Gujarat, UP (East), UP (West) and Himachal Pradesh will be undertaken by Airtel, while in the Rajasthan circle, it will be accomplished through Airtel's subsidiary Bharti Hexacom Limited. Post-acquisition, the combined spectrum holding of Airtel in these five circles will be within the spectrum caps prescribed by the Government.

The proposed acquisition will enable Airtel to fill BWA spectrum gaps in the 2300 MHz band in Rajasthan, UP (East) and UP (West), thereby securing a pan India footprint in the band. The deal will significantly bolster Airtel's spectrum position in Gujarat and Himachal Pradesh, taking its overall BWA spectrum holding to 30 MHz each in these circles. Post completion of the deal, Airtel will have 30 MHz in the 2300 MHz band in 13 circles giving it tremendous advantage to handle the surging data demand.

**Gopal Vittal, MD & CEO (India & South Asia), Bharti Airtel,** said, "Airtel's continued focus on strengthening its 4G capabilities across multiple spectrum bands will be complemented with the BWA spectrum acquisition from Tikona. We believe that combining our capacities in TD-LTE and FD-LTE will further bolster our network, and help us provide unmatched high-speed wireless broadband experience to our customers. We remain committed to our vision of leading India's digital revolution by offering world-class and affordable telecom services through a robust spectrum portfolio spread across multiple bands."

A handwritten signature in black ink, appearing to be 'Gopal Vittal'.





**About Bharti Airtel:**

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G and 4G wireless services and mobile commerce. Bharti Airtel had over 368 million customers across its operations at the end of January 2017. To know more please visit, [www.airtel.com](http://www.airtel.com)

A handwritten signature in black ink, appearing to be 'AK', with a small mark to its right.

