

MIDLAND POLYMERS LIMITED

Regd. Office: 101, FIRST FLOOR, 251, NAYA PURA, (PATHAR GODAM), INDORE (M.P.) 452001
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2015

| PART I | | (Rs in lacs) | | | | |
|--------|---|------------------|--------------|--------------|---------------|---------------|
| | Particulars | Quarter Ended On | | | Year Ended On | Year Ended On |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations | | | | | |
| (a) | Net Sales/Income from Operation (Net of excise duty) | | | | | |
| (b) | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations (net) | (8.84) | 17.46 | 42.05 | 39.79 | 87.32 |
| 2 | Expenses | (8.84) | 17.46 | 42.05 | 39.79 | 87.32 |
| (a) | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | - |
| (b) | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | - |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | - | - | - | 0.00 |
| (d) | Employee benefits expense | 0.87 | 4.29 | 6.87 | 13.77 | - |
| (e) | Depreciation and amortisation expense | 0.90 | 0.28 | 0.82 | 1.73 | 15.67 |
| (f) | Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 4.35 | 2.45 | 11.03 | 13.72 | 1.67 |
| | Total Expenses | 6.12 | 7.02 | 18.72 | 29.22 | 42.77 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1- 2) | (14.96) | 10.44 | 23.33 | 10.57 | 44.55 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (14.96) | 10.44 | 23.33 | 10.57 | 44.55 |
| 6 | Finance Costs | 0.01 | 0.00 | 0.02 | 0.02 | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (14.97) | 10.44 | 23.31 | 10.55 | 0.03 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | - |
| 9 | Profit/(Loss) from ordinary Activities before tax (7-8) | (14.97) | 10.44 | 23.31 | 10.55 | 44.52 |
| 10 | Tax expenses | (6.30) | | | | |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (8.67) | 10.44 | 18.22 | 16.85 | 39.43 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (11-12) | (8.67) | 10.44 | 18.22 | 16.85 | 39.43 |
| 14 | Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) * | (8.67) | 10.44 | 18.22 | 16.85 | 39.43 |
| 17 | Paid-up equity share capital (135874700 equity shares of Re. 1/- each) | 1,358.75 | 1,358.75 | 1,358.75 | 1,358.75 | 1,358.75 |
| 18 | Reserve excluding revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 19 (i) | Earnings Per Shares (EPS) (before extraordinary items) | | | | | |
| a) | Basic | (0.006) | 0.008 | 0.15 | 0.012 | 0.32 |
| b) | Diluted | (0.006) | 0.008 | 0.15 | 0.012 | 0.32 |
| 19(ii) | Earnings Per Shares (EPS) (after extraordinary items) | | | | | |
| a) | Basic | (0.006) | 0.008 | 0.15 | 0.012 | 0.32 |
| b) | Diluted | (0.006) | 0.008 | 0.15 | 0.012 | 0.32 |

Anand



PART II

| A | PARTICULARS OF SHAREHOLDING | | | | | |
|----|--|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding | | | | | |
| | - No. of shares | 123608700 | 123608700 | 123608700 | 123608700 | 123608700 |
| | - Percentage of shareholding | 90.97 | 90.97 | 90.97 | 90.97 | 90.97 |
| 2 | Promoters and promoter group Shareholding** | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | -Number of shares | 0 | 0 | 0 | 0 | 0 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Non-encumbered | | | | | |
| | - Number of Shares | 12266000 | 12266000 | 12266000 | 12266000 | 12266000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares) as a % of the total share capital of the company) | 9.03 | 9.03 | 9.03 | 9.03 | 9.03 |

* Applicable in the case of consolidated results.

| Particular | 3 months ended on 31.03.2015 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Notes:-

1. The above financial results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on 29.05.2015.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.
4. The figures of quarter ended on 31.03.2015 are the balancing figures between audited figures in respect of the full financial year.

For Midland Polymers Limited



Aditya Phanse

Aditya Phanse
Managing Director
DIN:06644440

Place : Indore (M.P.)
Date : 29.05.2015

CIN: L02520MP1992PLC007293

MIDLAND POLYMERS LIMITED

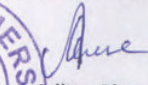
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2015

| PARTICULARS | Amount in Lacs | |
|--|--------------------------------|--------------------------------|
| | As at 31.03.2015 Audited | As at 31.03.2014 Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 135874700 | 135874700 |
| (b) Reserve & Surplus | 6505491 | 4820636 |
| (c) Money Received against Share Warrants | 0 | 0 |
| Sub-total - Shareholders' funds | 142380191 | 140695336 |
| 2 Share application money pending allotment | - | 0 |
| 3 Minority Interest* | 0 | 0 |
| 4 Non Current Liabilities | | |
| (a) Long term borrowings | 0 | 0 |
| (b) Deferred tax liabilities (net) | 1772 | 8939 |
| (c) Other long term liabilities | 80531 | 80531 |
| (d) Long term provisions | 0 | 0 |
| Sub Total - Non Current Liabilities | 82303 | 89470 |
| 5 Current Liabilities | | |
| (a) Short term borrowings | 0 | 0 |
| (b) Trade Payables | 0 | 0 |
| (c) Other current liabilities | 23751549 | 34836577 |
| (d) Short term provisions | 201040 | 848390 |
| Sub Total - Current Liabilities | 23,952,589 | 35,684,967 |
| TOTAL EQUITY AND LIABILITIES | 166,415,083 | 176,469,773 |
| B ASSETS | | |
| 1 Non Current Assets | | |
| (a) Fixed Assets | 64380 | 127512 |
| (b) Goodwill on consolidation* | 0 | 0 |
| (c) Non Current Investments | 38951861 | 36620000 |
| (d) Deferred tax assets (net) | 0 | 0 |
| (e) Long term loans and advances | 2232625 | 2232625 |
| (f) Other non current assets | 710737 | 820631 |
| Sub Total - Non Current Assets | 41959603 | 39800768 |
| 2 Current Assets | | |
| (a) Current investment | 0 | 0 |
| (b) Inventories | 0 | 0 |
| (c) Trade receivables | 0 | 0 |
| (d) Cash and cash equivalents | 876805 | 652701 |
| (e) Short term loans and advances | 119078398 | 132655414 |
| (f) Other current assets | 4500277 | 3360890 |
| Sub Total - Current Assets | 124,455,480 | 136,669,005 |
| TOTAL ASSETS | 166,415,083 | 176,469,773 |

* Applicable in the case of consolidated statement of assets and liabilities.

Place : Indore (M.P.)
Date : 29/05/2015

For Midland Polymers Limited

Aditya Phanse
Managing Director
DIN:06644440

CIN: L02520MP1992PLC007293