



January 2, 2017

Mr. Girish Joshi
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BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
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Mr. Avinash Kharkar
Vice President
National Stock Exchange of India Limited
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Plot No. C/1, G Block
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Dear Sir,

Reduction in Marginal Cost of funds based Lending Rate

Please find enclosed the press release issued by ICICI Bank with respect to the captioned subject.

This is for your information and necessary action.

Yours faithfully,



Shanthi Venkatesan
Deputy General Manager

Encl : as above

**Press Release
For Immediate Release****January 2, 2017****ICICI Bank reduces Marginal Cost of funds based Lending Rate ("MCLR") by 0.70%**

ICICI Bank has announced a reduction of 0.70% in I-MCLR benchmarks across tenures. The revised I-MCLR benchmarks effective from January 3, 2017 are provided below:

Benchmark tenure	Benchmark name	Benchmark rate p.a.
Overnight	I-MCLR-ON	8.00%
One month	I-MCLR-1M	8.00%
Three months	I-MCLR-3M	8.10%
Six months	I-MCLR-6M	8.15%
One year	I-MCLR-1Y	8.20%

Interest rate on all rupee loans sanctioned and credit limits renewed w.e.f. April 1, 2016 are priced with reference to I-MCLR benchmarks.

About ICICI Bank Ltd: 'ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 144.7 billion at September 30, 2016. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

For media queries, please write to corporate.communications@icicibank.com

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