

From :
Priyam B. Parikh
9, Heritage Residency
Thaltej Shilaj Road
Thaltej
Ahmedabad – 380059.

10th February, 2016.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex, Bandra (E),
MUMBAI – 400 015.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad – 380015.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: : BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855

Dear Sirs,

Sub.: Disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Pls. find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 by the undersigned in respect of disposal of 11,30,891 equity shares of Adi Finechem Limited.

Please find the above in order and take the same on your record.

Thanking You,

Sd/-
Priyam B. Parikh


Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Part –A- Details of the Acquisition/Sale

Name of the Target Company (TC)	ADI FINECHEM LIMITED (BSE Code: 530117, NSE: ADI, ASE: 24855)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Priyam B Parikh PACs 1. Bimal D. Parikh 2. Bimal D. Parikh – HUF 3. Mamtaben B. Parikh 4. Dashrath Jagmohandas Investments Pvt Ltd 5. Ashmak Investments Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	YES.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited, (2) National Stock Exchange of India Limited (3) Ahmedabad Stock Exchange Limited ¹ .		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure A)	15,35,891	11.13%	11.13%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

¹ The equity shares of the TC are listed but are currently not traded on the Ahmedabad Stock Exchange.



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	15,35,891	11.13%	11.13%
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/Sold	11,30,891	8.20%	8.20%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	11,30,891	8.20%	8.20%
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure B)	4,05,000	2.93%	2.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer.	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil



rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c)	4,05,000	2.93%	2.93%
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale of shares pursuant to share purchase agreement dated November 04, 2015 along with subsequent amendments thereto, with FIH Mauritius Investments Ltd and FIH Private Investments Ltd, amongst others ("SPA").		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	February 8, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,79,40,000/- (1,37,94,000 Equity Shares of Rs. 10/- each fully paid)		

(Priyam B Parikh)

(Acquirer)

Date: February 8, 2016

Place: Ahmedabad

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Bimal D. Parikh	3,58,536	2.60%	2.60%
Bimal D. Parikh – HUF	-	-	-
Mamtaben B. Parikh	-	-	-
Dashrath Jagmohandas Investments Pvt Ltd	43,560	0.32%	0.32%
Priyam B. Parikh	11,30,891	8.20%	8.20%
Ashmak Investments Pvt Ltd	2,904	0.02%	0.02%
Total	15,35,891	11.13%	11.13%

Annexure B

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Bimal D. Parikh	3,58,536	2.60%	2.60%
Bimal D. Parikh – HUF	-	-	-
Mamtaben B. Parikh	-	-	-
Dashrath Jagmohandas Investments Pvt Ltd	43,560	0.32%	0.32%
Priyam B. Parikh	-	-	-
Ashmak Investments Pvt Ltd	2,904	0.02%	0.02%
Total	4,05,000	2.93%	2.93%

