

The Secretary
BSE Ltd,
P. I Towers, Dalal Street, Mumbai-400001

10th February 2022

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting held through Video conference on 10th February 2022 and Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that at the Meeting of the Board of Directors of the Company held today i.e. 10th February, 2022 the following businesses were transacted inter alia:

1. The Board has Considered and approved the unaudited financial results (Standalone) along with Limited Review Report for the quarter ended 31st December 2021 as per the regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has approved the re-appointment of Mr R Senthil Kumar, (DIN:02170079) as an Managing Director of the Company for further period of one year with effect from 1st April 2022, subject to the approval of Shareholders in our forthcoming Annual General Meeting (AGM).
3. The Board has approved and take on record of the expiring of tenure of our Independent Non Executive Director Mr S. Kalyanaraman, (DIN: 08317984) by 31st March, 2022
4. The Board has approved the re-appointment of Mr S. Kalyanaraman, (DIN: 08317984), Independent Non Executive Director of the Company for further period of three years with effect from 1st April 2022, subject to the approval of Shareholders in our forthcoming Annual General Meeting (AGM)

The Meeting started at 11.00 a.m. and concluded at 2.20 p.m.

This is an intimation under regulation 30(6), 33, 42, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments thereof.

We enclose herewith the said unaudited financial results and LR Report for the period ended 31/12/2021 as per the regulation 33 of SEBI (LODR) Regulations 2015 including amendments thereof.

The said unaudited financial results would be published in the format of newspaper publication version in one English and one Vernacular Newspaper.

We request you to kindly take the above information on record .

Thanking You,

For Panasonic Carbon India Co Limited

P. Maheswari

Company Secretary



PANASONIC CARBON INDIA CO. LTD

CIN: L29142TN1982PLC009560

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD
NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26

Web: www.panasoniccarbon.co.in

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2021

Particulars	(INR in Thousands except EPS)					
	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from operations	120,746.90	123,351.54	128,639.93	373,947.69	339,395.74	489,128.10
(b) Other income	17,397.19	18,168.73	18,829.48	54,781.84	59,109.26	79,224.25
Total Income	138,144.09	141,520.27	147,469.41	428,729.53	398,505.00	568,352.35
2. Expenses :						
(a) Cost of materials consumed	37,787.73	37,983.77	30,649.55	112,806.52	77,383.78	116,827.10
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	4,879.93	(168.42)	(930.76)	2,864.94	1,341.17	89.85
(c) Employee benefits expense	21,822.68	21,012.59	20,441.58	65,007.42	61,383.78	83,511.54
(d) Depreciation	2,500.00	2,500.00	2,627.00	7,470.00	7,838.00	10,481.69
(e) Other expenses	25,472.54	29,293.25	27,184.34	82,003.19	70,477.35	103,440.36
Total expenses	92,462.88	90,621.19	79,971.71	270,152.07	218,424.08	314,350.54
3. Profit before tax (1 - 2)	45,681.21	50,899.08	67,497.70	158,577.46	180,080.92	254,001.80
4. Tax expense						
a. Current tax expense	12,110.00	13,700.00	17,397.00	41,810.00	46,868.00	66,100.00
d. Deferred tax	(140.12)	(360.10)	(327.79)	(852.72)	(817.41)	(1,091.13)
Total tax expense	11,969.88	13,339.90	17,069.21	40,957.28	46,050.59	65,008.87
5. Profit after tax (3 - 4)	33,711.33	37,559.18	50,428.49	117,620.18	134,030.33	188,992.94
6. Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit liability/ (asset)	(291.34)	(258.04)	-	(874.04)	-	(1,154.31)
Income tax relating to items that will not be reclassified to profit and loss	73.33	64.94	-	219.98	-	290.52
Net other comprehensive income not to be reclassified to profit or loss in subsequent years	(218.01)	(193.10)	-	(654.06)	-	(863.79)
7. Total comprehensive income (5+6)	33,493.32	37,366.08	50,428.49	116,966.12	134,030.33	188,129.14
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other equity)						1,226,950.82
10. Earnings per share (of Rs.10 each) Basic and diluted	Not annualized 7.02	Not annualized 7.82	Not annualized 10.51	Not annualized 24.50	Not annualized 27.92	Annualized 39.37

See accompanying notes to the financial results



PANASONIC CARBON INDIA CO. LTD.

(CIN:L29142TN1982PLC009560)

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Notes to the unaudited financial results for the quarter and nine months ended 31 December 2021:

1. The unaudited financial results for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee at its meeting held on 10 February 2022 and approved by Board of Directors of the Company at their meeting held on 10 February 2022. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods.
4. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which would impact the contribution made by the company towards Provident Fund, Gratuity and Leave encashment. The Ministry of Labour and Employment has released the draft rules for the Code on 13 November, 2020, and has invited suggestions from stakeholders which are under active consideration by the ministry. The company will assess the impact once the subject rules are notified and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
5. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.
6. The results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.panasoniccarbon.co.in).

For Panasonic Carbon India Co. Limited
CIN: L29142TN1982PLC009560


R. Senthil Kumar
Managing Director
DIN: 02170079



Place: Chennai
Date: 10 February 2022

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended December 31, 2021 and year-to-date results for the period from April 1, 2021 to December 31, 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Panasonic Carbon India Co. Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from April 1, 2021 to December 31, 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No.: 101248W/W-100022

Harsh Vardhan
Lakhotia

Digitally signed by Harsh Vardhan
Lakhotia
Date: 2022.02.10 13:11:30 +05'30'

Harsh Vardhan Lakhotia
Partner

Membership No.: 222423
UDIN: 22222432ABDFEW9629

Chennai
10 February 2022

Registered Office: