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## Yash Management & Satellite Ltd.

2<sup>nd</sup> July 2015

To,  
The Manager- Department of Corporate Service  
Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001

**Sub: Revised Audited Financial Statements for the Quarter and Year ended March 31, 2015**  
**Ref: Code no. 511601**

Dear Sir,

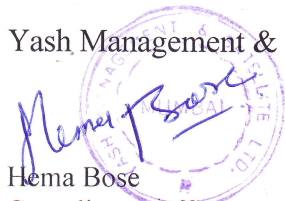
With reference to the above subject and mail from BSE Ltd dated July 1, 2015, please note that we have rectified the part-II details in the financial statements for the quarter and year ended 31<sup>st</sup> March 2015. The revised Audited Financial Results for the Quarter and Year ended March 31, 2015 is enclosed herewith.

Kindly take the same in your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Yash Management & Satellite Ltd.

  
Hema Bose  
Compliance Officer

Encl: as above



## Yash Management & Satellite Ltd.

### Audited Financial Results for the Quarter and Year ended 31-03-2015

(Rs.in lacs)

Sr. No	Particulars	3 months ended 31-03-2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year to date figures for current period ended 31-03-2015	Year Ended 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	a Net Sales/Income from Operations	37.17	111.21	21.34	265.92	1,141.90
	b Other operating Income	0.55	-	-	5.55	20.93
	<b>Total Income from operations</b>	<b>37.72</b>	<b>111.21</b>	<b>21.34</b>	<b>271.47</b>	<b>1,162.83</b>
<b>2</b>	<b>Expenses</b>					
	a : Cost of Material Consumed	-	-	-	-	-
	b : Purchase of Stock - in - trade	33.39	36.05	2.26	132.68	777.34
	c : Changes in Inventories of Stock-in-Trade	(1.14)	66.87	19.01	176.82	399.68
	d : Employees Benefit Expenses	5.21	4.81	4.48	19.22	17.21
	e : Depreciation	0.76	0.90	0.86	6.92	4.88
	f : Other Expenses	3.15	7.39	3.00	24.82	22.14
	<b>Total Expenses</b>	<b>41.37</b>	<b>116.02</b>	<b>29.61</b>	<b>360.46</b>	<b>1,221.25</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1±2)</b>	<b>(3.65)</b>	<b>(4.81)</b>	<b>(8.27)</b>	<b>(88.99)</b>	<b>(58.42)</b>
<b>4</b>	<b>Other Income (Net)</b>	<b>43.27</b>	<b>22.81</b>	<b>19.24</b>	<b>98.41</b>	<b>44.85</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	<b>39.62</b>	<b>18.00</b>	<b>10.97</b>	<b>9.42</b>	<b>(13.57)</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.84</b>	<b>2.10</b>	<b>-</b>	<b>2.79</b>	<b>6.22</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>38.78</b>	<b>15.90</b>	<b>10.97</b>	<b>6.63</b>	<b>(19.79)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>53.73</b>	<b>-</b>	<b>54.06</b>	<b>53.73</b>	<b>54.06</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7±8)</b>	<b>(14.95)</b>	<b>15.90</b>	<b>(43.09)</b>	<b>(47.10)</b>	<b>(73.85)</b>
<b>10</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9±10)</b>	<b>(14.95)</b>	<b>15.90</b>	<b>(43.09)</b>	<b>(47.10)</b>	<b>(73.85)</b>
<b>12</b>	<b>Extraordinary item (Net of Tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>(14.95)</b>	<b>15.90</b>	<b>(43.09)</b>	<b>(47.10)</b>	<b>(73.85)</b>
<b>14</b>	<b>Paid-up Equity Share Capital-[Face Value. Rs 10]</b>	<b>970.18</b>	<b>970.18</b>	<b>970.18</b>	<b>970.18</b>	<b>970.18</b>
<b>15</b>	<b>Reserve excluding revaluation reserve as per Balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>394.20</b>	<b>443.90</b>
<b>16</b>	<b>Earning per share (EPS) (Face value of Rs.10 each)</b>					
	a) Basic & Diluted EPS before Extraordinary items (Not annualized)	(0.15)	0.16	(0.44)	(0.49)	(0.76)
	b) Basic & Diluted EPS after Extraordinary items (Not annualized)	(0.15)	0.16	(0.44)	(0.49)	(0.76)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of Shares	5420671	5420671	5433671	5420671	5433671
	Percentage of Shareholding	55.87	55.87	56.01	55.87	56.01
<b>2</b>	<b>Promoters and promoter group Shareholding</b>					
	a Pledge / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b Non encumbered					
	Number of Shares	4281129	4281129	4268129	4281129	4268129
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	44.13	44.13	43.99	44.13	43.99



## Yash Management & Satellite Ltd.

PARTICULARS		3 Months ended 31/03/2015
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved during the quarter	NIL
<b>Notes :</b>		
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 18th May 2015	
2	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.	
3	The Company has exposure to National Spot Exchange Ltd (NSEL) of Rs. 162.19 lacs with respect to the funded position. The NSEL has not been able to adhere to its payment obligations. The company has pursued legal action against NSEL and others by filling writ petition in Bombay High Court and criminal Complaint in Economic Offence Wing (EOW) via Investors Forum, outcome of which is still pending. The Company has already provided for an amount of Rs. 54.06 lacs in the year March 2014. Company has also provided Rs. 53.73 lacs in the year March 2015 which is disclosed under the head "Exceptional Items."	
4	Previous year / quarters figures has been regroup / rearranged wherever necessary.	
		<b>For Yash Management &amp; Satellite Ltd</b>
		<b>Sd/-</b> <b>Anurag Gupta</b> Managing Director
Place: Mumbai		
Date: 18/05/2015		