

Unaudited Financial Results
 For the Quarter and half year ended 30th September, 2015

PART-I

[Rs. In Lacs]

	PARTICULARS		3 months ended in the	Preceding	Corresponding	Year to Date	Year to Date	Previous
			Current year	3 months	3 months	figures for the	figures for the	accounting
			(30/09/2015)	ended	ended in	Current Period	previous	Year
			(30/09/2015)	(30/06/2015)	previous year	ended	Period	ended
			(30/09/2015)	(30/09/2014)	(30/09/2015)	(30/09/2015)	(30/09/2014)	(31/03/2015)
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations.							
(a)	Net Sales \ Income from Operations (Net of Excise)		1413.39	1331.73	1242.16	2745.12	2541.44	5092.96
(b)	Other Operating income		13.61	14.13	52.38	27.74	82.25	133.12
	Total Income from Operations (Net)		1427.00	1345.86	1294.54	2772.86	2623.69	5226.08
2	Expenses:							
(a)	Cost of Material consumed.		901.85	860.38	719.37	1762.23	1515.40	3057.07
(b)	Purchase of stock in Trade.		0.00	10.35	56.84	10.35	89.60	140.30
(c)	Changes in Inventories of FG,WIP & Stock in Trade.		(24.87)	(28.84)	(16.36)	(53.71)	(42.84)	21.28
(d)	Employee benefits expense		227.75	233.56	214.65	461.31	431.67	865.10
(e)	Depreciation & amortisation expenses		24.74	25.37	20.97	50.11	42.28	244.56
(f)	Other expenses (Any Item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)		313.13	257.95	251.71	571.08	483.09	1040.97
	Total expenses		1442.60	1358.77	1247.18	2801.37	2519.20	5369.28
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items	(1-2)	(15.60)	(12.91)	47.36	(28.51)	104.49	(143.20)
4	Other Income :		5.43	3.31	0.47	8.74	1.49	18.62
5	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(3+4)	(10.17)	(9.60)	47.83	(19.77)	105.98	(124.58)
6	Finance Cost		26.08	23.02	22.54	49.10	46.51	89.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5-6)	(36.25)	(32.62)	25.29	(68.87)	59.47	(213.66)
8	Exceptional Items		15.97	27.54	(14.03)	43.51	(37.06)	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(7+8)	(20.28)	(5.08)	11.26	(25.36)	22.41	(213.66)
10	Tax expenses		4.10	(4.03)	4.39	0.07	7.75	(56.45)
11	Net Profit (+) / (Loss) (-) from ordinary Activities after tax (9-10)	(9-10)	(24.38)	(1.05)	6.87	(25.43)	14.66	(157.21)
12	Extraordinary Items (net of tax exp.)		-	-	-	-	-	-
13	Net Profit (+) / (Loss) (-) for the period	(11-12)	(24.38)	(1.05)	6.87	(25.43)	14.66	(157.21)
14	Paid up equity share capital (Face value of Rs. 10/-each)		149.85	149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-	-	-	-	635.19
16	(I) Earning Per Share (EPS)							
	(before Extraordinary items)							
	(of Rs.10/-each -not annualised):							
	(a) Basic		(1.63)	(0.07)	0.46	(1.70)	0.98	(10.49)
	(b) Diluted							
16	(II) Earning per share							
	(after extraordinary items)							
	(of Rs.10/-each) (not annualised):							
	(a) Basic		(1.63)	(0.07)	0.46	(1.70)	0.98	(10.49)
	(b) diluted							

PART-II

	Particulars	3 months ended in the	Preceding	Corresponding	Year to Date	Year to Date	Previous
		Current year	3 months	3 months	figures for the	figures for the	accounting
		(30/09/2015)	ended	ended in	Current Period	previous	Year
		(30/09/2015)	(30/06/2015)	previous year	ended	Period	ended
		(30/09/2015)	(30/09/2014)	(30/09/2015)	(30/09/2015)	(30/09/2014)	(31/03/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of Shres	506056	506056	506056	506056	506056	506056
	-Percentage of shareholding	33.77	33.77	33.77	33.77	33.77	33.77
2	Promoters and Promoter group shareholding*						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered	992394	992394	992394	992394	992394	992394
	- Number of shares	100	100.00	100.00	100.00	100.00	100.00
	- percentage of shares	66.23	66.23	66.23	66.23	66.23	66.23
	(as a % of the total share capital of the co.)						
B	INVESTOR COMPLAINTS						
		As at					
		(30/09/2015)					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement
 Standalone / Consolidated Statement of Assets and Liabilities : [Rs. In Lacs]

A	Particulars	[Rs. In Lacs]	
		As at Current Half Year ended on 30/09/2015	As at Previous year ended on 31/03/2015
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital	149.85	149.85
	(b) Reserves and Surplus	609.75	635.19
	Sub -Total Shareholders' Funds	759.60	785.04
2	Non - Current Liabilities		
	(a) Long -term borrowings	68.56	73.69
	(b) Deferred tax liabilities (net)	38.41	38.34
	Sub - total -Non - Current Liabilities	106.97	112.03
3	Current Liabilities		
	(a) Short - term borrowings	513.15	618.16
	(b) Trade payables	1108.08	994.81
	(c) Other Current liabilities	262.69	124.08
	(d) short- term provisions	76.75	87.66
	Sub-total-current Liabilities	1960.67	1824.71
	TOTAL -EQUITY AND LIABILITIES	TOTAL 2827.24	2721.78
B	ASSETS		
1	Non - Current assets		
	(a) Fixed assets	664.19	696.06
	(b) Non - Current Investments	0.55	0.55
	(c) Long -term loans and advances	463.45	397.84
	Sub Total -Non-Current assets	1128.19	1094.45
2	Current Assets		
	(a) Inventories	596.73	496.10
	(b) Trade receivables	1044.82	1060.15
	(c) Cash and Bank equivalents	20.64	29.34
	(d) Short Term Loans and Advances	36.86	41.74
	Sub - total - Current assets	1699.05	1627.33
	TOTAL - ASSETS	TOTAL 2827.24	2721.78

Notes :

- The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30/10/2015 and have been reviewed by the Auditors.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17, on Segment Reporting, are considered to constitute one single primary segment.
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

By Order of the Board
 For Hindustan Hardy Spicer Ltd.

Devaki Sarat
 Ms. Devaki Sarat
 Executive Director & CFO
 DIN-06504653

Place : Mumbai
 Date : October 30, 2015.

J. L. Bhatt & Co.
Chartered Accountants
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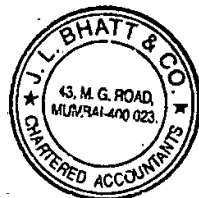
The Board of Directors
M/s. HINDUSTAN HARDY SPICER LIMITED.

We have reviewed the accompanying statement of unaudited financial results of Hindustan Hardy Spicer Limited, C-12, MIDC Industrial Estate, Ambad, NASHIK- 422010 for the period ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 30.10.2015
Place: Mumbai



FOR J.L.BHATT & CO
CHARTERED ACCOUNTANTS
Firm registration No.101332W

J. Bhatt
YOGESH J BHATT
PARTNER

M.NO. 30170