

September 18, 2023

<p><b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com <b>Scrip Code: 532286</b></p>	<p><b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in <b>Symbol: JINDALSTEL</b></p>
--	--

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Revision of Credit Rating**

Pursuant to Regulation 30(6) read with Schedule III of SEBI Listing Regulations, we wish to inform you that ICRA Limited, has revised its credit rating from "ICRA AA(-) with Positive outlook" to "ICRA AA with Stable outlook", for the Long Term Bank Facilities of Jindal Steel & Power Limited. The credit rating for the Short-Term Bank Facilities is reaffirmed as "ICRA A1(+)" .

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. [www.jindalsteelpower.com](http://www.jindalsteelpower.com).

Thanking you.

Yours faithfully,  
For **Jindal Steel & Power Limited**

**Anoop Singh Juneja**  
Company Secretary