

PCSL/SEC/2015-16

August 11, 2015

1. The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

2. The Bombay Stock Exchange Ltd.,
1st Floor, New Trade Ring, Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub: News published in The Economic Times of 11th August 2015 – Clarification Sought

Ref:

- a) Letter from NSE vide ref no. NSE/CM/Surveillance/R-51 dated 11th August 2015
- b) Letter from BSE vide ref no. L/DOSS/ONL/RV/AN/2015-16/87 dated 11th August 2015

With reference to the aforementioned letters, we respond as under:

As a listed company, we are conscious of our responsibility to disseminate to the Stock Exchanges all information about every binding obligation that could have an impact on the price of the Company's shares. Consistent with this approach, we have been immediately disseminating to the Stock Exchanges information about all the important decisions.

We confirm that we are in compliance with respect to disclosures that are required to be made under the Listing Agreement; and also confirm that there are no other developments in the Company that have taken place requiring mandatory disclosure under the Listing Agreement or the SEBI Insider Trading Regulations.

Meanwhile, there may be reports in the media, which may speculate on developments. As a matter of policy, we maintain our policy that, "*we do not comment on speculative reports*".

Please be assured that as a responsible corporate citizen and in full compliance with our obligations under the listing agreement or otherwise, we would make appropriate disclosure as and when there is something to disclose as we have done in the past.

Polaris Consulting & Services Limited

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We understand our responsibilities and assure to discharge our responsibility in the best possible manner.

Thanking you

Yours sincerely

For Polaris Consulting & Services Limited

(Formerly known as Polaris Financial Technology Limited)


Christina Pauline Beulah
Company Secretary

