

WCL/SEC/2017

May 8, 2017

To,

<b>Bombay Stock Exchange Ltd.</b> (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

**Sub.: (1) Audited Financial Results for the year ended March 31, 2017, (2) Recommendation of Dividend, (3) Notice of Book Closure and (4) Press Release.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Audited Financial Results for the year ended March 31, 2017 ("AFR") alongwith the unmodified audit report as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today. The Board meeting concluded at 14.15 hrs.

We are pleased to inform you that the Board of Directors of the Company have recommended a dividend at the rate of 10 % (i.e. Rs. / Re. 0.50/- per share) on 265,226,109 Equity Shares of Rs.5/- each fully paid-up.

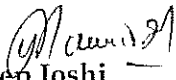
Please further take notice of the closure of the Register of Members and Share Transfer Register with reference to the payment of dividend.

Type of Security	Book Closure	Record Date	Purpose
Equity	Monday, June 26, 2017 to Wednesday, June 28, 2017 (both days inclusive)	N.A.	For the purpose of determining the shareholders eligible for dividend, if any, declared by the shareholders of the Company at the Annual General Meeting.

Also attached is the Business Update which is being released to the media.

Kindly take note of the above.

For Welspun Corp Limited

  
**Pradeep Joshi**  
 Company Secretary  
 FCS - 4959

