

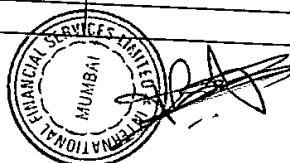
**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	ARNAV CORPORATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INTERNATIONAL FINANCIAL SERVICES LTD		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
e) Total (a+b+c+d)	-----	-----	-----
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	5000000	5.59	5.59
b) VRs acquired otherwise than by equity shares	-----	-----	-----



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-----	-----	-----
e) Total (a+b+c+/-d)	5000000	5.59	5.59
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	5000000	5.59	5.59
b) VRs otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-----	-----	-----
e) Total (a+b+c+d)	5000000	5.59	5.59
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OFF MARKET TRANSFER		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NOT APPLICABLE		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08/08/2015		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 894209580/- divided into 89420958 Equity Shares of Rs 10/- each		



Equity share capital/ total voting capital of the TC after the said acquisition	Rs 894209580/- divided into 89420958 Equity Shares of Rs 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs 894209580/- divided into 89420958 Equity Shares of Rs 10/- each

For International Financial Services Ltd.

  
Director



Place: Mumbai  
Date:24/08/2015

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.