

March 20, 2017

**From**

R Vijayalakshmi  
Plot No. 14, Door No.6  
Arundale Beach Road  
Kalakshetra Colony  
Besant Nagar  
Chennai – 600 090

**To**

BSE Limited  
Corporate Relationship Department  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosures in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In accordance with the provisions of the above regulations, please find enclosed a declaration in prescribed format, as required under regulation 31(1) & 31(2).

Thanking you,

With regards,



R Vijayalakshmi

Encl.: a/a

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers).**

Name of the Target Company (TC)	Orchid Pharma Limited (OPL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	20.03.2017
Name of the Promoter(s) or PAC on whose shares encumbrance was created/ invoked / released (tick the relevant one)	K Raghavendra Rao along with Persons Acting in Concert Mrs R Vijayalakshmi M/s Orchid Health Care Private Limited Ms R Divya Ms R Sowmya

**Details of the creation / invocation / release of encumbrance:**

Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding encumbered shares (creation(2)+(3)/release (2)-(3)/invocation(1)-(3))	
	Number	% of total share capital	Number	% of total share capital	Type of event – (creation/ release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (Pledge/lien/ non-disposal/undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
K Raghavendra Rao	10,86,173	1.22%	10,85,173	1.22%	Nil	-	-	-	-	-	-	10,85,173	1.22%
R Vijayalakshmi	24,46,155	2.75%	25,45,155	2.86%	Invocation	16-Mar-17	Pledge	Collateral for the loan taken by third party	1,00,000	0.11%	Yeshwanth Thillainayagam	24,45,155	2.75%
Orchid Health Care Pvt.Ltd. (OHPL)	1,94,09,575	21.82%	1,57,06,125	17.65%	Nil	-	-	-	-	-	-	1,57,06,125	17.65%
R Divya	499	-	-	-	Nil	-	-	-	-	-	-	-	-
R Sowmya	-	-	-	-	Nil	-	-	-	-	-	-	-	-

Place : Chennai  
Date : 20.03.2017

*R. Vijayalakshmi*  
(R Vijayalakshmi)