

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017

CIN-L51216WB1992PLC055629

(Rupees in Lakh except per share data)

		STANDALONE	
		(UNAUDITED)	(AUDITED)
		30.06.2017 Quarter Ended	31.03.2017 Quarter Ended
I	Revenue from Operations	12.55	45.76
II	Other Income	0.79	0.95
III	Total Income (I+II)	13.34	46.71
IV	EXPENSES		
(a)	Cost of material consumed	4.05	2.40
(b)	Purchase of stock in trade	-	-
(c)	Changes in inventories of finished goods, Stock-in- Trade and work-in-progress,	-	-
(d)	Employee benefit expense	6.94	7.40
(e)	Finance Costs	2.39	(693.67)
(f)	Depreciation and amortization expense	10.66	10.77
(g)	Other expenses	46.23	9.55
(h)	Prov. for Doubtful Debts	-	400.00
	Total Expenses	70.28	(263.55)
V	Profit / (Loss) before exceptional items and tax (III-IV)	(56.94)	310.26
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V-VI)	(56.94)	310.26
VIII	Tax Expense :		
(1)	Current tax	-	-
(2)	Deferred tax	(1.67)	(1.43)
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(55.27)	311.69
X	Profit / (Loss) from discontinued operations	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Profit / (Loss) from discontinued operations (after Tax) (X-XI)	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	(55.27)	311.69
XIV	Other Comprehensive Income		
	A (i) Items what will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(55.27)	311.69
XVI	Earnings per equity share (for continuing operation):		
(a)	Basic	(0.16)	0.90
(b)	Diluted		
XVII	Earnings per equity share (for discontinued operation):		
(a)	Basic	-	-
(b)	Diluted		
XVIII	Earnings per equity share (for discontinued & continuing operation):		
(a)	Basic	(0.16)	0.90
(b)	Diluted		

- The above results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at their meeting held on July 24, 2017 and thereafter approved by the Board of Directors at its meeting held on July 24, 2017.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- The Bankers of the company i.e. State bank of India and Indian Overseas Bank had sent Demand Notice U/s. 13(2) of SARFAESI ACT calling up the entire loan with outstanding interest and have filed applications with DRT. The company had approached the bankers for amicable resolution of the matter. Meanwhile Indian Overseas Bank has assigned their financial Assets to Alchemist Asset Reconstruction Company Ltd. and intimation to this effect has been received by the company. The company has approached Alchemist Asset Reconstruction Company Ltd. for amicable resolution of the matter.
- Previous years figure have been re-grouped / re-arranged wherever necessary.
- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Kaushalya Infrastructure Development Corporation Limited (the "Company") commencing from April 1, 2017, being the date of adoption of Ind AS by the Company. Accordingly these Unaudited Financial Results have been prepared in accordance with the standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

Place: Kolkata
Date: 24.07.2017

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.
Naveen Manu
WHOLE TIME DIRECTOR

