

12th February, 2016

To
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
FAX # 022-22723121

Ref: Bhagyodaya Infrastructure Development Limited (STOCK CODE: 501233)

Kind Attn: Mr. Shyam Bhagirath

Sub.: Un-audited Financial Results for the quarter ended 31st December, 2016

In compliance with Clause 41 of the Listing Agreement, we enclosed herewith the following:-

1. Un-audited Financial Results for the quarter ended 31st December ,2015 which have been approved by the Board of Directors of the Company in its meeting held today; and
2. Limited Review Report of date as received from M/s. Sharp & Tannan, Chartered Accountants, Mumbai, Statutory Auditors of the Company who have conducted Limited Review of the aforesaid results.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Bhagyodaya Infrastructure Development Limited**



Signature

Director

Encl: A/a.

**Bhagyodaya Infrastructure
Development Ltd**
3rd Floor, Orbit Terraces
64 N. M. Joshi Marg
(Junction Of S.B. Marg).
Lower Parel (W).
Mumbai – 400 013.
T: +91 22 65242624/25
www.bidlgroup.com
CIN:L65990MH1974PLC017178

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2015

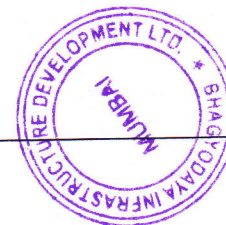
Sr No.	Particulars	(Rs. In Lakhs except per share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
PART - I							
1	INCOME						
	a) Net Sales/Income from Operations	(0.00)	8.53	48.70	28.51	113.92	152.41
	b) Other Operating Income	-	-	-	-	-	-
	Total Income	(0.00)	8.53	48.70	28.51	113.92	152.41
2	EXPENDITURE						
	a) Construction Cost	(8.00)	14.65	36.77	44.30	94.05	160.94
	b) (Increase)/Decrease in Contract Work-in-Progress	-	(8.00)	14.04	(47.88)	14.04	32.43
	c) Employees cost	3.21	3.21	9.96	10.20	22.78	25.67
	d) Depreciation	17.02	17.36	17.58	51.75	52.76	70.35
	e) Other expenditure	2.67	0.63	1.99	6.05	7.29	9.47
	Total Expenditure	14.90	27.85	80.34	64.43	190.92	298.86
3	Profit/(Loss) from Operations before Other Income, Finance cost, Exceptional items & Tax (1-2)	(14.90)	(19.32)	(31.64)	(35.92)	(77.00)	(146.45)
4	Other Income	4.18	-	-	4.18	1.52	8.29
5	Profit / (Loss) before Finance cost , Exceptional items and Tax (3+4)	(10.72)	(19.32)	(31.64)	(31.75)	(75.49)	(138.16)
6	Finance Cost	49.73	47.56	41.67	142.02	113.80	156.43
7	Profit / (Loss) after Finance cost but before Exceptional items and Tax (5-6)	(60.45)	(66.88)	(73.31)	(173.77)	(189.29)	(294.59)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(60.45)	(66.88)	(73.31)	(173.77)	(189.29)	(294.59)
10	Tax Expense						
	Income Tax	-	-	-	-	-	-
	Deferred Tax	(1.24)	(3.61)	(22.65)	(4.44)	(58.88)	(91.42)
	Tax for Earlier Years	-	-	-	-	(1.16)	(1.17)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(59.21)	(63.27)	(50.66)	(169.33)	(129.25)	(202.00)
12	Extra -ordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(59.21)	(63.27)	(50.66)	(169.33)	(129.25)	(202.00)
14	Paid-up Equity Share Capital	15.00	15.00	15.00	15.00	15.00	15.00
	Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(84.68)
16	Earnings per Share (EPS) (Basic /Diluted)	(39.47)	(42.18)	(33.77)	(112.89)	(86.17)	(134.67)

Notes:

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th February, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2015.
- The figures of the corresponding period have been grouped or reclassified wherever necessary.
- The company's business activity falls within a single segment viz infrastructure & development operating in domestic markets. Accordingly, disclosure requirement under Accounting Standard (AS) 17, Segment Reporting, is not applicable.
- There were no investors' complaints pending at the beginning of the quarter and the Company did not receive any complaints during the quarter.

By Order of the Board of Directors

Place: Mumbai
Date: 12th February, 2016



Mahendra Yadav

Mahendra Yadav
Director



SHARP & TANNAN
Chartered Accountants

Limited review report to the board of directors of Bhagyodaya Infrastructure Development Limited for the nine month period ended December 31, 2015

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Bhagyodaya Infrastructure Development Limited** (the 'Company') for the nine month period ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the board of directors on February 12, 2016. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, February 12, 2016

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Milind P. Phadke
Partner
Membership no. 033013