

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Ahluwalia Contracts (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pushpa Rani ("The Seller")		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE, & Kolkata Stock Exchange		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	32,16,000	4.80%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	32,16,000	4.80%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	32,16,000	4.80%	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
Total (a+b+c+d)	32,16,000	4.80%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	11,16,000	1.67%	
b) Shares encumbered with the acquirer	NIL	NIL	
c) VRs otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	11,16,000	1.67%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17-11-2015 / 21,00,000 Equity Shares		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	66,987,560 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	66,987,560 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	66,987,560 Equity Shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Pushpa Rani*

**Signature of the acquirer/ seller (Pushpa Rani)**

Place: New Delhi

Date: 18.11.2015