

REVIEW REPORT

**To the Board of Directors of
BLB Limited**

We have reviewed the accompanying statement of unaudited financial results of BLB Limited for the quarter and half year ended on 30th September, 2015 except for the disclosures regarding "Public shareholding and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAM RATTAN & ASSOCIATES**
Chartered Accountants
(Firm Registration No: 004472N)



Ram Rattan Gupta
(RAM RATTAN GUPTA)

Partner
M. No. 083427

Place : New Delhi
Dated : 07th November, 2015

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PART I - Standalone Unaudited Financial Results for the Quarter and half year Ended September 30, 2015							(₹ in Lacs)
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended	
	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)	
1 Income from Operations							
a) i) Net Sales	75	1,835	13,132	1,910	21,997	29,161	
ii) Profit on settlement of contracts (Net)	-	-	-	-	305	630	
b) Other Operating Income	85	71	3	156	10	4	
Total Income from Operations (a to b)	160	1,906	13,135	2,066	22,312	29,795	
2 Expenses							
a) Cost of material consumed	-	-	-	-	-	-	
b) Purchase of Stock-in-Trade	85	1,662	12,716	1,747	21,750	29,070	
c) Changes in Inventories of Stock-in-Trade	(12)	212	394	200	174	335	
d) Loss on settlement of contracts (Net)	301	(301)	428	-	-	-	
e) Employees Benefit Expenses	50	51	28	101	54	122	
f) Depreciation and Amortisation Expenses	10	8	2	18	10	42	
g) Other Expenses	132	116	62	248	115	411	
Total Expenses (a to g)	566	1,748	13,630	2,314	22,103	29,980	
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(406)	158	(495)	(248)	209	(185)	
4 Other Income	71	-	64	71	123	276	
5 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3 ± 4)	(335)	158	(431)	(177)	332	91	
6 Finance Cost	30	13	14	43	26	63	
7 Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 ± 6)	(365)	145	(445)	(220)	306	28	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit/(Loss) from Ordinary Activities before Tax (7 ± 8)	(365)	145	(445)	(220)	306	28	
10 Tax Expenses							
Current Tax	(29)	29	(89)	-	61	8	
MAT Adjustments	29	(29)	-	-	22	(5)	
Deferred Tax	(100)	35	(78)	(65)	-	(50)	
Taxes relating to earlier periods	-	-	-	-	-	-	
11 Net Profit/(Loss) from Ordinary Activities after tax (9 ± 10)	(265)	110	(278)	(155)	223	75	
12 Extraordinary Items (Net of tax expenses ₹ NIL)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11 ± 12)	(265)	110	(278)	(155)	223	75	
14 Share of Profit/(Loss) of Associates	-	-	-	-	-	-	
15 Minority Interest	-	-	-	-	-	-	
16 Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13 ± 14 ± 15)	(265)	110	(278)	(155)	223	75	
17 Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529	529	
18 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	9,479	
19 Earning Per Share of ₹1/- each before and after exceptional items) (Not annualized)							
a) Basic	(0.50)	0.21	(0.53)	(0.29)	0.42	0.14	
b) Diluted	(0.50)	0.21	(0.53)	(0.29)	0.42	0.14	

PART II - Select information for the Quarter and Half-year ended September 30, 2015

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 Audited
A) Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	17287568	17287568	17287568	17287568	17287568	17287568
- Percentage of Shareholding	32.70%	32.70%	32.70%	32.70%	32.70%	32.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of shares	35577690	35577690	35577690	35577690	35577690	35577690
- Percentage of shares (as a % of the total shareholding of promoters and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	67.30%	67.30%	67.30%	67.30%	67.30%	67.30%



B)	Number of investor Complaints received from investors/Shareholders for the quarter ended on September 30, 2015	
i)	Pending at the beginning of the quarter	Nil
ii)	Received during the quarter	Nil
iii)	Disposed during the quarter	Nil
iv)	Remaining unresolved at the end of the quarter	Nil

Standalone Unaudited Statement of Assets and Liabilities (₹ in Lacs)

PARTICULARS	As at 9/30/2015 (UNAUDITED)	As at 3/31/2015 (AUDITED)
A) EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	529	529
(b) Reserve & Surplus	9,325	9479
Sub Total - Shareholders' Funds	9,854	10008
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
Long-Term Borrowings	13	9
5 Current Liabilities		
(a) Short-Term Borrowings	1,248	654
(b) Trade Payables	48	163
(c) Other Current Liabilities	279	89
(d) Short-Term Provisions	-	8
Sub Total - Current Liabilities	1,575	914
TOTAL - EQUITY AND LIABILITIES	11,442	10931
B) ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
- Tangible	452	433
- Intangible	3	3
- Work in progress	623	632
(b) Non-Current Investments	2,649	2649
(c) Deferred Tax Assets (Net)	732	667
(d) Long-Term Loans and Advances	1,514	1581
(e) Other Non Current Assets	4	4
Sub Total - Non-Current Assets	5,977	5969
2 Current Assets		
(a) Current Investment	-	-
(b) Inventories	20	220
(c) Trade Receivable	884	884
(d) Cash and Bank Balances	2,638	1796
(e) Short-Term Loans and Advances	1,438	1601
(f) Other Current Assets	485	461
Sub Total - Current Assets	5,465	4,962
TOTAL - EQUITY AND LIABILITIES	11,442	10,931

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07/11/2015.
- 2) The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
- 3) Deferred Tax adjustments have been made in accordance with the AS-22 issued by The ICAI.
- 4) The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.
- 5) Figures for the previous quarter/period/year have been regrouped/rearranged wherever necessary.

Date: 07/11/2015
Place: New Delhi

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For BLB LIMITED
Ram Rattan Bagri
(RAM RATTAN BAGRI)
CHAIRMAN
DIN : 00007441

