



NOCIL LIMITED

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Part I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
a) Net sales (Net of excise duty)	16,840	17,995	17,669	53,245	52,671	71,602
b) Other operating income	178	142	42	511	223	298
Total income from operations (net)	17,018	18,137	17,711	53,756	52,894	71,900
2 Expenses						
a) Cost of materials consumed	7,555	8,260	9,446	23,963	33,577	43,412
b) Purchases of stock-in-trade	90	78	115	268	274	384
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	493	861	(175)	3,307	(5,093)	(4,939)
d) Employee benefits expense	1,412	1,432	1,216	4,264	3,605	4,810
e) Depreciation and amortisation expense	346	344	340	1,028	1,022	1,360
f) Other expense	3887	4115	3966	11,890	12,556	17,045
Total expenses	13,783	15,090	14,908	44,720	45,941	62,072
3 Profit from operations before other income and finance costs (1-2)	3,235	3,047	2,803	9,036	6,953	9,828
4 Other income	79	40	63	278	376	389
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,314	3,087	2,866	9,314	7,329	10,217
6 Finance costs	208	261	422	780	1,273	1,651
7 Profit from ordinary activities before tax (5-6)	3,106	2,826	2,444	8,534	6,056	8,566
8 Tax Expenses	1,087	999	796	3,013	2,091	2,890
9 Net Profit for the period/year (7 - 8)	2,019	1,827	1,648	5,521	3,965	5,676
10 Paid up Equity share capital (face value ₹. 10 each)	16,079	16,079	16,079	16,079	16,079	16,079
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,263
12 Earnings per share (of ₹. 10 each) (not annualised)						
- Basic	1.26	1.14	1.03	3.43	2.47	3.53
- Diluted	1.24	1.12	1.03	3.39	2.47	3.50
See accompanying notes to the financial results						





Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 January 2016 and have been subjected to limited review by the statutory auditors of the Company.
3. The figures for the corresponding periods / year have been regrouped, wherever necessary.

**For and on behalf of the Board,
For NOCIL Limited**


**(C.R. Gupte)
Managing Director**

**Place : Mumbai
Date : 27 January 2016**

Deloitte Haskins & Sells LLP

Chartered Accountants
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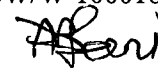
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company) for the Quarter and Nine Months ended 31 December, 2015 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018



A. B. Jani
Partner

Membership No. 46488

Mumbai, dated: January 27, 2016