

## Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/115/2016

October 29, 2015

**BY E MAIL & COURIER**

**The Corporate Relationship Department**  
Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 500093

**The Assistant Manager – Listing**  
National Stock Exchange of India  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Scrip Code : CROMPGREAV

Dear Sirs,

### **LISTING AGREEMENT - CLAUSE 41**

We refer to our letter dated 14<sup>th</sup> Oct, 2015 and wish to inform you that:

#### **UNAUDITED FINANCIAL RESULTS**

In compliance with Clause 41 of the Listing Agreement, we enclose herewith our Unaudited Financial Results and Segment-Wise Financial Report, both on **Standalone as well as consolidated basis**, for the quarter and half year ended September 30, 2015, for your information and record.

#### **LIMITED REVIEW REPORT**

A copy of the "Limited Review Report" dated October 29, 2015 by the Statutory Auditors for the quarter and half-year ended September 30, 2015 is also attached.

These results were approved at the Meeting of the Board of Directors held on October 29, 2015.

We would appreciate if you take the above on record.

Yours faithfully  
For Crompton Greaves Limited

  
**Manoj Kbul**  
Company Secretary & Compliance Officer

Encl :



**AVANTHA**  
GROUP COMPANY

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## PART I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales / Income from operations (Net of excise duty)	1923.82	1840.47	1925.71	3764.29	3830.80	7837.02
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1923.82</b>	<b>1840.47</b>	<b>1925.71</b>	<b>3764.29</b>	<b>3830.80</b>	<b>7837.02</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	856.38	892.71	909.85	1749.09	1749.41	3637.19
	(b) Purchases of stock-in-trade	463.82	617.93	497.21	1081.75	1080.14	2158.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.40	(139.84)	3.53	(58.44)	(16.02)	26.09
	(d) Employee benefits expense	133.65	138.50	130.90	272.15	263.62	522.98
	(e) Depreciation and amortisation expense	25.31	25.77	24.16	51.08	48.29	96.39
	(f) Other expenses	225.25	220.37	217.68	445.42	416.40	838.69
	<b>Total expenses</b>	<b>1785.81</b>	<b>1755.44</b>	<b>1783.33</b>	<b>3541.05</b>	<b>3541.84</b>	<b>7280.09</b>
3	<b>Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items</b>	<b>138.01</b>	<b>85.03</b>	<b>142.38</b>	<b>223.24</b>	<b>288.96</b>	<b>556.93</b>
4	Other income	9.94	30.02	38.33	39.76	51.05	105.68
5	<b>Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items</b>	<b>147.95</b>	<b>115.05</b>	<b>180.71</b>	<b>263.00</b>	<b>340.01</b>	<b>662.61</b>
6	Finance costs (net)	(6.83)	(9.24)	(3.74)	(16.07)	(7.88)	(24.25)
7	<b>Profit from ordinary activities after finance costs but before exchange gain / (loss) and exceptional items</b>	<b>154.78</b>	<b>124.29</b>	<b>184.45</b>	<b>279.07</b>	<b>347.89</b>	<b>686.86</b>
8	Exchange gain / (loss)	31.79	52.84	(9.70)	84.63	(2.17)	(47.42)
9	<b>Exceptional items (net) - Income / (loss)</b>	<b>(0.13)</b>	<b>(1.10)</b>	<b>-</b>	<b>(1.23)</b>	<b>-</b>	<b>260.05</b>
10	<b>Profit from ordinary activities before tax</b>	<b>186.44</b>	<b>176.03</b>	<b>174.75</b>	<b>362.47</b>	<b>345.72</b>	<b>899.49</b>
11	Tax expense	52.08	49.68	49.72	101.76	94.76	168.35
12	<b>Net profit from ordinary activities after tax</b>	<b>134.36</b>	<b>126.35</b>	<b>125.03</b>	<b>260.71</b>	<b>250.96</b>	<b>731.14</b>
13	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
14	<b>Net profit for the period / year</b>	<b>134.36</b>	<b>126.35</b>	<b>125.03</b>	<b>260.71</b>	<b>250.96</b>	<b>731.14</b>
15	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35	125.35	125.35
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	3873.50
17	<b>Earnings Per Share (before extraordinary items) (of ₹ 2 each) (Not annualised)</b>						
	(a) Basic	2.14	2.02	1.99	4.16	4.00	11.67
	(b) Diluted	2.14	2.02	1.99	4.16	4.00	11.67
	<b>Earnings Per Share (after extraordinary items) (of ₹ 2 each) (Not annualised)</b>						
	(a) Basic	2.14	2.02	1.99	4.16	4.00	11.67
	(b) Diluted	2.14	2.02	1.99	4.16	4.00	11.67



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## PART II

### SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding*						
	- Number of shares	411295072	411295072	359295072	411295072	359295072	411295072
	- Percentage of shareholding	65.62	65.62	57.33	65.62	57.33	65.62
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	178186405	143054975	164257000	178186405	164257000	141586975
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.70	66.40	61.42	82.70	61.42	65.72
	- Percentage of shares (as a % of the total share capital of the Company)	28.43	22.83	26.21	28.43	26.21	22.59
	(b) Non-encumbered						
	- Number of shares	37264665	72396095	103194070	37264665	103194070	73864095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.30	33.60	38.58	17.30	38.58	34.28
	- Percentage of shares (as a % of the total share capital of the Company)	5.95	11.55	16.46	5.95	16.46	11.79

(\*Public Shareholding includes shares held by custodians of Global Depository Receipts issued)

Particulars	3 months ended
<b>B INVESTOR COMPLAINTS</b>	<b>30.09.2015</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



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## STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):						
	(a) Power Systems	687.77	390.22	711.28	1077.99	1303.27	2734.06
	(b) Consumer Products	804.42	970.82	743.09	1775.24	1604.16	3232.65
	(c) Industrial Systems	385.65	381.69	386.47	767.34	732.93	1504.44
	(d) Others	52.87	108.18	94.40	161.05	212.56	406.96
	<b>Total</b>	<b>1930.71</b>	<b>1850.91</b>	<b>1935.24</b>	<b>3781.62</b>	<b>3852.92</b>	<b>7878.11</b>
	Less: Inter-Segment Revenue	6.89	10.44	9.53	17.33	22.12	41.09
	<b>Total income from operations (net)</b>	<b>1923.82</b>	<b>1840.47</b>	<b>1925.71</b>	<b>3764.29</b>	<b>3830.80</b>	<b>7837.02</b>
2.	Segment Results:						
	[Profit / (loss) before tax and finance costs from each segment]						
	(a) Power Systems	58.73	(26.55)	58.79	32.18	105.42	222.64
	(b) Consumer Products	77.76	138.78	90.53	216.54	199.24	407.33
	(c) Industrial Systems	42.95	34.74	41.47	77.69	71.85	151.98
	(d) Others	(11.83)	(20.30)	(4.79)	(32.13)	(9.06)	(39.00)
	<b>Total</b>	<b>167.61</b>	<b>126.67</b>	<b>186.00</b>	<b>294.28</b>	<b>367.45</b>	<b>742.95</b>
	Less:						
	(i) Finance costs (net)	(6.83)	(9.24)	(3.74)	(16.07)	(7.88)	(24.25)
	(ii) Other un-allocable expenditure net of un-allocable income	19.66	11.62	5.29	31.28	27.44	80.34
	<b>Profit from ordinary activities before exchange gain / (loss), exceptional items and tax</b>	<b>154.78</b>	<b>124.29</b>	<b>184.45</b>	<b>279.07</b>	<b>347.89</b>	<b>686.86</b>
3.	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Power Systems	1110.02	1116.23	1155.90	1110.02	1155.90	1225.06
	(b) Consumer Products	(652.38)	(552.95)	100.97	(652.38)	100.97	(559.18)
	(c) Industrial Systems	402.03	389.76	366.92	402.03	366.92	406.71
	(d) Others	253.17	211.92	229.05	253.17	229.05	237.04
	(e) Unallocable	3226.69	3037.18	1822.87	3226.69	1822.87	2790.05
	<b>Total</b>	<b>4339.53</b>	<b>4202.14</b>	<b>3675.71</b>	<b>4339.53</b>	<b>3675.71</b>	<b>4099.68</b>



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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>		
(a) Share capital	125.35	125.35
(b) Reserves and surplus	4144.99	3884.28
<b>Sub-total - Shareholders' funds</b>	<b>4270.34</b>	<b>4009.63</b>
<b>2 Non-current liabilities:</b>		
(a) Long-term borrowings	570.58	634.26
(b) Deferred tax liabilities (net)	68.64	68.01
(c) Other long-term liabilities	2.12	2.81
(d) Long-term provisions	54.79	48.22
<b>Sub-total - Non-current liabilities</b>	<b>696.13</b>	<b>753.30</b>
<b>3 Current liabilities:</b>		
(a) Short-term borrowings	-	21.50
(b) Trade payables	1467.30	1431.60
(c) Other current liabilities	453.61	408.38
(d) Short-term provisions	141.98	88.40
<b>Sub-total - Current liabilities</b>	<b>2062.89</b>	<b>1949.88</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7029.36</b>	<b>6712.81</b>
<b>B ASSETS</b>		
<b>1 Non-current assets:</b>		
(a) Fixed assets	763.20	788.49
(b) Non current investments	1005.04	1005.04
(c) Long-term loans and advances	41.91	23.14
<b>Sub-total - Non-current assets</b>	<b>1810.15</b>	<b>1816.67</b>
<b>2 Current assets:</b>		
(a) Current investments	233.76	160.45
(b) Inventories	582.34	523.77
(c) Trade receivables	2152.05	2263.70
(d) Cash and bank balances	97.79	302.44
(e) Short-term loans and advances	2047.15	1533.89
(f) Other current assets	106.12	111.89
<b>Sub-total - Current assets</b>	<b>5219.21</b>	<b>4896.14</b>
<b>TOTAL - ASSETS</b>	<b>7029.36</b>	<b>6712.81</b>



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### Notes on standalone financial results:

1. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015. The statutory auditors have carried out a limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
2. Exceptional item of current quarter represent compensation to employees pursuant to Voluntary Retirement Scheme amounting to ₹ 0.13 crore.
3. The Board of directors has approved on 8th October, 2015, divestment of its entire investment of 600,000 equity shares of ₹ 10 each which constitute 50% share holding in CG Lucy Switchgear Limited (CG-Lucy) to W Lucy & Co. Limited, U.K. for a consideration of Euro 5.50 million (equivalent to ₹ 40.26 crore).
4. The Board of Directors has also approved on 16th October, 2015, entering into a definitive agreement for the sale of a portion of its land at Kanjurmarg, Mumbai, admeasuring approximately 53,000 square meters for an aggregate sum of ₹ 496.48 crore.
5. The Company had entered into Distribution Franchise Agreement (DFA) with Maharashtra State Electricity Distribution Company Limited (MSEDCL) on 1st June, 2011 for the distribution of electricity to existing and future consumers in the Jalgaon Circle Area and to perform all the statutory obligations and duties of MSEDCL in the Distribution Franchise Area. The Company had been managing this business since November, 2011.

There have been however, consistent unresolvable differences between MSEDCL and the Company and hence, during the quarter, the Company has expressed its inability to continue to carry out the distribution franchise and terminated the DFA w.e.f. 12th August, 2015.

The Company has raised a demand on MSEDCL and vice versa and the matter is under dispute. The Company and MSEDCL are in the process of constitution of Permanent Dispute Resolution Body (PDRB). The financial impact of the dispute / demand will be considered after final outcome from PDRM.

In line with Accounting Standard (AS) 24 Discontinued Operations, the financial results of Distribution Franchise Business are given below for information:

(₹ in crore)

Particulars with respect to Discontinued Operation	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales/ Income from operations	52.87	108.18	94.40	161.05	212.56	406.96
Loss from ordinary activities before tax	(10.45)	(16.59)	(1.28)	(27.04)	(1.89)	(24.56)
Loss from ordinary activities after tax	(10.45)	(16.59)	(1.28)	(27.04)	(1.89)	(24.56)



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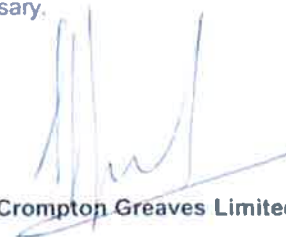
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6. In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

Particulars with respect to Discontinuing Operation	₹ in crore)					
	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales/ Income from operations	804.42	970.82	743.09	1,775.24	1,604.16	3,232.65
Profit from ordinary activities before tax	64.05	120.56	89.26	184.61	197.00	397.12
Net profit from ordinary activities after tax	42.80	80.53	60.77	123.33	133.97	269.44

7. Figures of the previous quarters / year have been regrouped, wherever necessary.



For Crompton Greaves Limited

Place: Gurgaon

Date: 29th October, 2015

Laurent Demortier  
CEO & Managing Director  
DIN: 03520825



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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	3216.13	3165.80	3430.32	6381.93	6871.86	14013.14
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>3216.13</b>	<b>3165.80</b>	<b>3430.32</b>	<b>6381.93</b>	<b>6871.86</b>	<b>14013.14</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1550.04	1694.31	1781.04	3244.35	3472.58	7211.06
	(b) Purchases of stock-in-trade	468.81	623.62	497.21	1092.43	1080.14	2185.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.06	(157.78)	62.91	(18.72)	100.56	133.87
	(d) Employee benefits expense	479.23	472.07	486.77	951.30	993.89	1993.56
	(e) Depreciation and amortisation expense	67.60	68.01	66.11	135.61	133.16	262.03
	(f) Other expenses	422.29	454.49	434.00	869.46	881.35	1846.63
	<b>Total expenses</b>	<b>3127.03</b>	<b>3154.72</b>	<b>3328.04</b>	<b>6274.43</b>	<b>6661.68</b>	<b>13632.73</b>
<b>3</b>	<b>Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items</b>	<b>89.10</b>	<b>11.08</b>	<b>102.28</b>	<b>107.50</b>	<b>210.18</b>	<b>380.41</b>
<b>4</b>	<b>Other income</b>	<b>19.52</b>	<b>45.56</b>	<b>55.17</b>	<b>57.76</b>	<b>84.04</b>	<b>127.39</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items</b>	<b>108.62</b>	<b>56.64</b>	<b>157.45</b>	<b>165.26</b>	<b>294.22</b>	<b>507.80</b>
<b>6</b>	<b>Finance costs (net)</b>	<b>34.71</b>	<b>27.99</b>	<b>22.54</b>	<b>62.70</b>	<b>47.00</b>	<b>104.69</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs, but before exchange gain / (loss) and exceptional items</b>	<b>73.91</b>	<b>28.65</b>	<b>134.91</b>	<b>102.56</b>	<b>247.22</b>	<b>403.11</b>
<b>8</b>	<b>Exchange gain / (loss)</b>	<b>31.79</b>	<b>52.84</b>	<b>(9.70)</b>	<b>84.63</b>	<b>(2.17)</b>	<b>(47.42)</b>
<b>9</b>	<b>Exceptional items (net) - income / (loss)</b>	<b>(0.13)</b>	<b>(1.10)</b>	<b>-</b>	<b>(1.23)</b>	<b>-</b>	<b>90.38</b>
<b>10</b>	<b>Profit from ordinary activities before prior period items and tax</b>	<b>105.57</b>	<b>80.39</b>	<b>125.21</b>	<b>185.96</b>	<b>245.05</b>	<b>446.07</b>
<b>11</b>	<b>Prior period items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17.72)</b>
<b>12</b>	<b>Profit from ordinary activities after prior period items and before tax</b>	<b>105.57</b>	<b>80.39</b>	<b>125.21</b>	<b>185.96</b>	<b>245.05</b>	<b>428.35</b>
<b>13</b>	<b>Tax expense</b>	<b>55.71</b>	<b>65.30</b>	<b>56.98</b>	<b>121.01</b>	<b>111.94</b>	<b>221.99</b>
<b>14</b>	<b>Net profit / (loss) from ordinary activities after tax</b>	<b>49.86</b>	<b>15.09</b>	<b>68.23</b>	<b>64.95</b>	<b>133.11</b>	<b>206.36</b>
<b>15</b>	<b>Extraordinary items (net of tax expense ₹ Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net profit / (loss) for the period / year</b>	<b>49.86</b>	<b>15.09</b>	<b>68.23</b>	<b>64.95</b>	<b>133.11</b>	<b>206.36</b>
<b>17</b>	Share of profit / (loss) in associates (net)	1.14	0.89	1.42	2.03	0.62	1.55
<b>18</b>	Minority interest	1.14	0.03	(0.06)	1.17	(0.12)	1.44
<b>19</b>	<b>Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (net)</b>	<b>52.14</b>	<b>16.01</b>	<b>69.59</b>	<b>68.15</b>	<b>133.61</b>	<b>209.35</b>
<b>20</b>	<b>Paid-up equity share capital (Face value of equity share of ₹ 2 each)</b>	<b>125.35</b>	<b>125.35</b>	<b>125.35</b>	<b>125.35</b>	<b>125.35</b>	<b>125.35</b>
<b>21</b>	<b>Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year</b>						<b>3663.51</b>
<b>22</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 2 each) (not annualised)</b>						
	(a) Basic	0.83	0.26	1.11	1.09	2.13	3.34
	(b) Diluted	0.83	0.26	1.11	1.09	2.13	3.34
	<b>Earnings Per Share (after extraordinary items) (of ₹ 2 each) (not annualised)</b>						
	(a) Basic	0.83	0.26	1.11	1.09	2.13	3.34
	(b) Diluted	0.83	0.26	1.11	1.09	2.13	3.34

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# Crompton Greaves Limited

Registered Office  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T : +91 22 2423 7777 F : +91 22 2423 7733 W : www.cgglobal.com  
E : investor.services@cgglobal.com  
Corporate Identity Number (CIN) : L99999MH1937PLC002641



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## CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty)						
	(a) Power Systems	1895.03	1635.30	2137.81	3530.33	4157.08	8,573.96
	(b) Consumer Products	804.42	970.82	743.09	1775.24	1604.16	3,232.65
	(c) Industrial Systems	476.47	458.66	461.79	935.13	914.38	1,840.93
	(d) Others	56.22	111.70	97.16	167.92	218.36	418.74
	<b>Total</b>	<b>3232.14</b>	<b>3176.48</b>	<b>3439.85</b>	<b>6408.62</b>	<b>6893.98</b>	<b>14066.28</b>
	Less: Inter-Segment Revenue	16.01	10.68	9.53	26.69	22.12	53.14
	<b>Total income from operations (net)</b>	<b>3216.13</b>	<b>3165.80</b>	<b>3430.32</b>	<b>6381.93</b>	<b>6871.86</b>	<b>14013.14</b>
2.	Segment Results						
	[Profit / (loss) before tax and finance costs from each segment]						
	(a) Power Systems	37.16	(71.65)	47.75	(34.49)	83.39	134.93
	(b) Consumer Products	73.95	138.66	88.85	212.61	197.56	401.35
	(c) Industrial Systems	46.92	34.09	42.30	81.01	73.11	140.04
	(d) Others	(15.90)	(20.10)	(4.25)	(36.00)	(8.20)	(37.86)
	<b>Total</b>	<b>142.13</b>	<b>81.00</b>	<b>174.65</b>	<b>223.13</b>	<b>345.86</b>	<b>638.46</b>
	Less:						
	(i) Finance costs (net)	34.71	27.99	22.54	62.70	47.00	104.69
	(ii) Other un-allocable expenditure net of un-allocable income	33.51	24.36	17.20	57.87	51.64	130.66
	<b>Profit / (loss) from ordinary activities before exchange gain / (loss), exceptional items, prior period items and tax</b>	<b>73.91</b>	<b>28.65</b>	<b>134.91</b>	<b>102.56</b>	<b>247.22</b>	<b>403.11</b>
3.	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Power Systems	4123.18	4076.74	4581.18	4123.18	4581.18	4,086.05
	(b) Consumer Products	(630.96)	(552.84)	101.02	(630.96)	101.02	(559.06)
	(c) Industrial Systems	939.91	903.08	915.50	939.91	915.50	890.88
	(d) Others	252.54	219.50	262.07	252.54	262.07	251.16
	(e) Unallocable	1104.88	1036.24	653.87	1104.88	653.87	1,103.31
	<b>Total</b>	<b>5789.55</b>	<b>5682.72</b>	<b>6513.64</b>	<b>5789.55</b>	<b>6513.64</b>	<b>5772.34</b>

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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

	Particulars	As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	(a) Share capital	125.35	125.35
	(b) Reserves and surplus	3781.77	3690.57
	<b>Sub-total-Shareholders' funds</b>	<b>3907.12</b>	<b>3815.92</b>
<b>2</b>	<b>Minority Interest</b>	<b>19.75</b>	<b>20.30</b>
<b>3</b>	<b>Non-current Liabilities:</b>		
	(a) Long-term borrowings	1708.28	1903.91
	(b) Deferred tax liabilities	200.76	200.60
	(c) Other long-term liabilities	51.47	52.18
	(d) Long-term provisions	73.55	65.47
	<b>Sub-total-Non-current liabilities</b>	<b>2034.06</b>	<b>2222.16</b>
<b>4</b>	<b>Current Liabilities:</b>		
	(a) Short-term borrowings	482.19	622.57
	(b) Trade payables	2482.38	2528.09
	(c) Other current liabilities	1784.96	1435.59
	(d) Short-term provisions	388.01	346.96
	<b>Sub-total-Current liabilities</b>	<b>5137.54</b>	<b>4933.21</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11098.47</b>	<b>10991.59</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets:</b>		
	(a) Fixed assets	2096.02	2043.34
	(b) Goodwill on consolidation	1030.40	946.75
	(c) Non current investments	283.15	280.59
	(d) Deferred tax assets	315.31	311.64
	(e) Long-term loans and advances	43.95	23.70
	<b>Sub-total - Non-current assets</b>	<b>3768.83</b>	<b>3606.02</b>
<b>2</b>	<b>Current Assets:</b>		
	(a) Current investments	234.15	160.82
	(b) Inventories	1501.35	1455.18
	(c) Trade receivables	3789.03	3731.77
	(d) Cash and bank balances	393.99	689.30
	(e) Short-term loans and advances	1006.46	861.03
	(f) Other current assets	404.66	487.47
	<b>Sub-total - Current assets</b>	<b>7329.64</b>	<b>7385.57</b>
	<b>TOTAL - ASSETS</b>	<b>11098.47</b>	<b>10991.59</b>

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### Notes on consolidated financial results:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015.
- The Committee of Directors of the Company, at its meeting held on 26th October 2015, has approved the sale of Company's Power Systems Business in Canada to PT Holdings Corporation in a structured deal for an enterprise value of Canadian \$20 million subject to post-closing adjustments. The Company has entered into definitive Business Purchase Agreement with PT Holdings Corporation and as per the agreement, the structure of the deal and its commercial terms remain subject to customary conditions precedent and applicable regulatory approvals.

In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of above operations are given below for information:

Particulars with respect to Discontinuing Operation	(₹ in crore)					
	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales/ Income from operations	96.78	63.51	79.21	160.29	191.10	416.22
Loss from ordinary activities before exceptional items, prior period items and tax	(2.03)	(7.20)	(11.52)	(9.23)	(12.24)	(16.49)
Loss from ordinary activities after exceptional items, prior period items and before tax	(2.03)	(7.20)	(11.52)	(9.23)	(12.24)	(34.21)
Net loss from ordinary activities after tax	(2.03)	(7.20)	(11.76)	(9.23)	(12.71)	(49.76)

- In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

Particulars with respect to Discontinuing Operation	(₹ in crore)					
	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales/ Income from operations	804.42	970.82	743.09	1,775.24	1,604.16	3,232.65
Profit from ordinary activities before tax	60.24	120.44	89.26	180.68	197.00	394.26
Net profit from ordinary activities after tax	40.27	80.46	60.77	120.73	133.97	267.55

- Figures of the previous quarters / year have been regrouped, wherever necessary.

For Crompton Greaves Limited

  
Laurent Demortier

CEO & Managing Director

DIN: 03520825

Place: Gurgaon

Date: 29th October, 2015



**SHARP & TANNAN**  
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
CROMPTON GREAVES LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2015**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Crompton Greaves Limited** (the 'Company'), for the period ended 30<sup>th</sup> September, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 29<sup>th</sup> October, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Gurgaon , 29<sup>th</sup> October, 2015

**SHARP & TANNAN**  
Chartered Accountants  
Firm's Registration No.109982W  
by the hand of

  
**MILIND P. PHADKE**  
Partner  
Membership No. 033013

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.  
Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharpandtannan.com

Farook M. Kobla  
Edwin Augustine

Shreedhar T. Kunte  
Raghnath P. Acharya

Milind P. Phadke  
Firdosh D. Buchia

Ramnath D. Kare  
Thirtharaj A. Khot

Ashwin B. Chopra  
Pavan K. Aggarwal

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