



Reliance Capital Limited  
Reliance Centre,  
North Wing, 6th Floor,  
Off Western Express Highway,  
Santacruz (East), Mumbai - 400055  
CIN : L65910MH1986PLC165645

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www.reliancecapital.co.in

May 6, 2016

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400 001  
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub: Statement of Audited Consolidated Financial Results for the quarter and financial year ended March 31, 2016**

Further to our letter dated April 28, 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Audited Consolidated Financial Results for the quarter and financial year ended March 31, 2016 alongwith the Auditors' Report and Form A.

The Board has also recommended a dividend of Rs.10 (100%) per share on fully paid-up equity share of Rs.10 each.

The above financial results were approved by the Board of Directors at its meeting held on May 6, 2016. The meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 5:00 p.m.

We also enclose herewith the media release of the Company for your information.

The Statement of Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2016 alongwith the Auditors' Report and Form A follows by a separate letter.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,  
For Reliance Capital Limited

**V. R. Mohan**  
**President & Company Secretary**

Encl: As above

c.c:

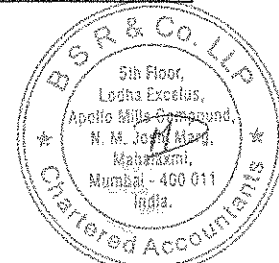
**National Securities Depository Limited**  
Trade World, 4<sup>th</sup> Floor,  
Kamala Mills Compound, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013

**Central Depository Services (India) Limited**  
28<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 023

## Reliance Capital Limited

Statement of Consolidated Audited Financial Results for the year ended March 31, 2016

PART I		(Rs. in crore except per share data)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Income from operations	2 774	2 284	2 453	9 784	8 716
	(b) Other operating income	33	43	32	157	139
	<b>Total income from operations</b>	<b>2 807</b>	<b>2 327</b>	<b>2 484</b>	<b>9 941</b>	<b>8 855</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	10	12	15	44	68
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	236	197	191	828	693
	(e) Depreciation and amortisation expense	18	17	23	70	68
	(f) Claims Incurred (Net)	466	434	438	1 788	1 804
	(g) Premium paid on Reinsurance Ceded	153	181	194	850	845
	(h) Sales and Marketing	201	153	399	678	399
	(i) Other expenses	295	259	122	1 187	1 179
	<b>Total expenses</b>	<b>1 379</b>	<b>1 253</b>	<b>1 382</b>	<b>5 445</b>	<b>5 056</b>
<b>3</b>	<b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>1 428</b>	<b>1 074</b>	<b>1 102</b>	<b>4 496</b>	<b>3 799</b>
<b>4</b>	<b>Other income</b>	<b>21</b>	<b>3</b>	<b>58</b>	<b>57</b>	<b>74</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1 449</b>	<b>1 077</b>	<b>1 160</b>	<b>4 553</b>	<b>3 873</b>
<b>6</b>	<b>Finance costs</b>	<b>727</b>	<b>708</b>	<b>632</b>	<b>2 821</b>	<b>2 642</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>722</b>	<b>369</b>	<b>528</b>	<b>1 732</b>	<b>1 231</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	<b>722</b>	<b>369</b>	<b>528</b>	<b>1 732</b>	<b>1 231</b>
<b>10</b>	<b>Tax expense (Net)</b>	<b>144</b>	<b>98</b>	<b>95</b>	<b>379</b>	<b>224</b>
<b>11</b>	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>	<b>578</b>	<b>271</b>	<b>433</b>	<b>1 353</b>	<b>1 007</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>578</b>	<b>271</b>	<b>433</b>	<b>1 353</b>	<b>1 007</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>	<b>( 121)</b>	<b>5</b>	<b>14</b>	<b>( 88)</b>	<b>79</b>
<b>15</b>	<b>Minority interest</b>	<b>( 42)</b>	<b>( 41)</b>	<b>( 40)</b>	<b>( 164)</b>	<b>( 130)</b>
<b>16</b>	<b>Profit / (Loss) on sale of subsidiaries / associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45</b>
<b>17</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15+16)</b>	<b>415</b>	<b>235</b>	<b>407</b>	<b>1 101</b>	<b>1 001</b>
<b>18</b>	<b>Paid-up equity share capital (Face value of Rs. 10 each)</b>	<b>253</b>	<b>253</b>	<b>253</b>	<b>253</b>	<b>253</b>
<b>19</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>13 890</b>	<b>13 071</b>
<b>20</b>	<b>Earnings Per Share of Rs. 10 each (not annualised)</b>					
	<b>i. Before extraordinary items</b>					
	(a) Basic	16.46	9.27	16.50	43.56	40.69
	(b) Diluted	16.46	9.27	16.50	43.56	40.69
	<b>ii. After extraordinary items</b>					
	(a) Basic	16.46	9.27	16.50	43.56	40.69
	(b) Diluted	16.46	9.27	16.50	43.56	40.69



## Reliance Capital Limited

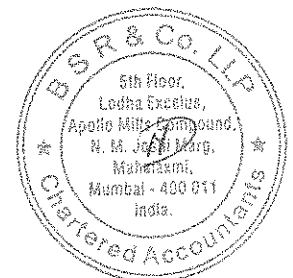
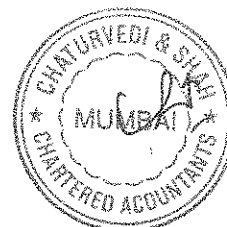
Audited Consolidated Segment reporting for the year ended March 31, 2016

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-16	31-Mar-16	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
a	Finance & Investments	908	487	763	2 348	2 047
b	Asset Management	306	307	251	1 203	849
c	General Insurance	827	831	839	3 530	3 389
d	Commercial Finance	724	665	643	2 654	2 361
e	Others	76	70	71	335	367
	<b>Total</b>	<b>2 841</b>	<b>2 359</b>	<b>2 567</b>	<b>10 070</b>	<b>9 013</b>
	Inter segment	13	30	25	72	84
	<b>Net Sales</b>	<b>2 828</b>	<b>2 330</b>	<b>2 542</b>	<b>9 998</b>	<b>8 929</b>
<b>2</b>	<b>Segment Results</b>					
a	Finance & Investments	522	158	284	898	422
b	Asset Management	93	107	101	393	343
c	General Insurance	24	15	18	99	81
d	Commercial Finance	155	112	151	448	441
e	Others	( 70)	( 22)	( 25)	( 102)	( 54)
	<b>Total Segment Profit Before Tax</b>	<b>724</b>	<b>370</b>	<b>529</b>	<b>1 736</b>	<b>1 233</b>
	Unallocated expenses	( 2)	( 1)	( 1)	( 4)	( 2)
	<b>Profit before Tax</b>	<b>722</b>	<b>369</b>	<b>528</b>	<b>1 732</b>	<b>1 231</b>
<b>3</b>	<b>Capital Employed</b>					
a	Finance & Investments	12 713	12 712	12 312	12 713	12 312
b	Asset Management	226	541	255	226	255
c	General Insurance	1 028	1 003	928	1 028	928
d	Life Insurance	1 302	-	-	1 302	-
e	Commercial Finance	2 604	2 464	2 402	2 604	2 402
f	Others	348	468	456	348	456
g	Inter-Segment Elimination	( 2 630)	( 2 310)	( 2 360)	( 2 630)	( 2 360)
	<b>Total</b>	<b>15 591</b>	<b>14 878</b>	<b>13 993</b>	<b>15 591</b>	<b>13 993</b>

### Notes:

- 1 In preparation of consolidated financial results:
  - a. More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements". During the quarter Reliance Life Insurance Company Limited has become subsidiary of the Company.
  - b. 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements". During the quarter Reliance Life Insurance Company Limited has ceased to be an associate.
  - c. The Consolidated financials result should be read in conjunction with notes to the separate financials results.
- 2 The Company has reported segment wise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounts) Rules, 2014. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 3 The reportable segments of Reliance Capital Group are further described below:
  - a) Finance & Investments - This includes the corporate lending and investment activities.
  - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.
  - c) General Insurance - This includes the general insurance business.
  - d) Life Insurance - This includes the life insurance business.
  - e) Commercial Finance - This includes the commercial finance and home finance business.
  - f) Others - This includes other financial and allied services.



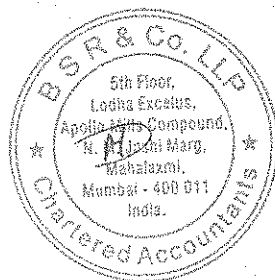
# RELIANCE

- 4 The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. The previous financial year/period figures have been regrouped/reclassified wherever necessary to confirm to current quarter and twelve months ended presentation.
- 5 In respect of subsidiary, Reliance General Insurance Company Limited (RGIC), as per the provision of Insurance Regulatory and Development Authority of India (IRDAI) Appointed Actuary Regulation 2000, as amended by the Insurance Regulatory and Development Authority (Appointed Actuary) (First Amendment) Regulations, 2013 IBNR / IBNER reserve should be certified by Appointed Actuary. The RGIC's Appointed Actuary had resigned from RGIC on August 28, 2015 and RGIC has initiated the process of appointment of new Appointed Actuary and is awaiting approval from IRDAI. Meanwhile since there is no Appointed Actuary in the current period, RGIC has made the provision based on the report from an external consulting Actuary. For lines of business other than motor third party, the estimation was carried out using past trends in claims experience as indicated by paid claims chain ladder approach and Bornhuetter-Ferguson method as considered appropriate by an external consulting Actuary. For motor third party line of business, the estimates were done using ultimate loss ratio method. For liabilities relating to erstwhile motor third party pool and declined risk pool, the ultimate loss ratios as specified in regulatory circulars were referred to in determining the estimates. The same has been referred to in "Audit Report" by the Statutory Auditors of RGIC under Emphasis matter para.
- 6 a) The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs.9,199 crore as on March 31, 2016 are secured by way of first pari passu mortgage/charge on the Company's immovable property and on present and future book debts/business receivables of the Company as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.
- b) The Listed Secured, Non-Convertible Debentures of the subsidiary Reliance Home Finance Limited aggregating to Rs.536 crore as on March 31, 2016 are secured by way of first pari passu mortgage/charge on the immovable property and present and future book debts/ receivables of Reliance Home Finance Limited, except those charged/to be charged in favor of National Housing Bank for refinance availed/ to be availed from them, as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.
- c) The Listed Secured Non-Convertible Debentures of the subsidiary Reliance Financial Limited aggregating to Rs.6 crore as on March 31, 2016 are secured by way of first charge on the immovable property and present and future investments, book debts and business receivables of Reliance Financial Limited, as specifically mentioned in the Trust Deed and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.
- 7 Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
- 8 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 6, 2016 approved the above results and its release.
- 9 The Standalone financial results of the Company for the year ended March 31, 2016 are available on the Company's website ([www.reliancecapital.co.in](http://www.reliancecapital.co.in)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below :

Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Operating Income	1 358	914	1 345	4 076	3 948
Profit before tax	615	216	532	1 176	844
Profit after tax	526	168	481	977	757

(Rs. in crore)

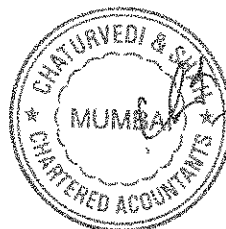
Date : May 6, 2016



for Reliance Capital Limited

*Anil D. Ambani*

Anil D. Ambani  
Chairman



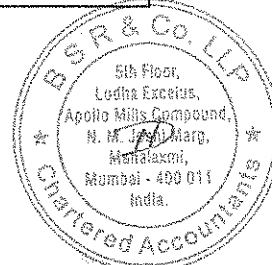
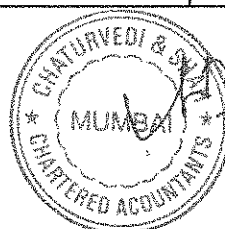
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Reliance Capital Limited

## Consolidated statement of assets and liabilities

(Rs. in crore)

Sr. No.	Particulars	As at March 31, 2016 Audited	As at March 31, 2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	253	253
	(b) Reserves and surplus	13 890	13 071
	<b>Sub-total - Shareholders' funds</b>	<b>14 143</b>	<b>13 324</b>
<b>2</b>	<b>Minority interest</b>	<b>1 448</b>	<b>669</b>
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	18 057	16 697
	(b) Other Long-term liabilities	13 601	129
	(c) Long-Term provisions	99	66
	<b>Sub-total - Non-current liabilities</b>	<b>31 757</b>	<b>16 892</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4 755	4 792
	(b) Trade payables	553	491
	(c) Other current liabilities	13 055	9 900
	(d) Short-term provisions	1 401	1 372
	<b>Sub-total - Current liabilities</b>	<b>19 764</b>	<b>16 555</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>67 112</b>	<b>47 440</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	331	317
	(b) Goodwill on consolidation	5 184	215
	(c) Non-Current investments	20 736	13 413
	(d) Deferred tax assets(net)	39	35
	(e) Long-term loans and advances	22 795	16 596
	(f) Other non-current assets	909	1 461
	<b>Sub-total - Non-current assets</b>	<b>49 994</b>	<b>32 037</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	4 543	2 468
	(b) Inventories	62	119
	(c) Trade receivables	933	352
	(d) Cash & Bank balances	3 335	1 624
	(e) Short-term loans and advances	7 292	10 194
	(f) Other current assets	953	646
	<b>Sub-total - Current assets</b>	<b>17 118</b>	<b>15 403</b>
	<b>TOTAL - ASSETS</b>	<b>67 112</b>	<b>47 440</b>



Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2016

**1. Credit Rating**

**Reliance Capital Limited**

Particulars	Rating Agency	Rating
Long Term Debt Programme	CARE Ratings	CARE AAA Credit Watch
Market Linked Debentures	CARE Ratings	CARE PP- MLD AAA Credit Watch
Subordinated Tier II NCD	Brickwork Ratings	BWR AAA / Stable Ratings under watch with developing implications
Secured NCD	Brickwork Ratings	BWR AAA / Stable Ratings under watch with developing implications
Subordinated Debt	CARE Ratings	CARE AA+ Credit Watch

**Reliance Home Finance Limited**

Long Term Secured NCD Issue	Brickwork Ratings	BWR AA+
Subordinated Tier II NCD	Brickwork Ratings	BWR AA+
Long Term Debt Programme	CARE Ratings	CARE AA+
Subordinated Debt	CARE Ratings	CARE AA
Principal Protected Market linked Debentures	CARE Ratings	CARE PP-MLD AA+

**Reliance Financial Limited**

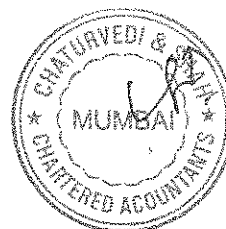
Non-Convertible Debentures	CARE Ratings	CARE AA (SO) (Double A (Structured Obligation)) Credit Watch
Market Linked Debentures	CARE Ratings	CARE PP-MLD AA (SO) (PP-MLD Double A (Structured Obligation)) Credit Watch

**2. Debt Equity Ratio**

Debt Equity Ratio of the Company as on March 31, 2016 is 1.82 as per Audited Consolidated Financials of the Company.

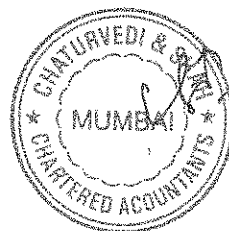
**3. Previous due date for the payment of Principal / Interest - Interest and Principal have been paid on due dates.**

Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
1.	INE013A07RW0	948751	8-Oct-15	
2.	INE013A07RX8	948752	9-Oct-15	
3.	INE013A07OO4	947992	12-Oct-15	
4.	INE013A07G11	951054	16-Oct-15	
5.	INE013A07NP3	947792	19-Oct-15	



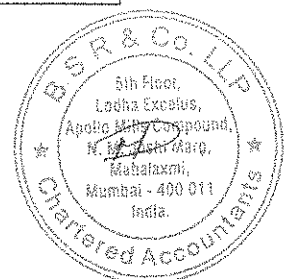
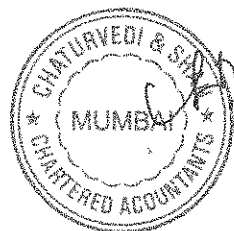
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Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
6.	INE013A07G52	951117	21-Oct-15	
7.	INE013A07A33	950229	23-Oct-15	
8.	INE013A08150	947811	26-Oct-15	
9.	INE013A07NT5	947793	31-Oct-15	
10.	INE013A07H36	951177	31-Oct-15	
11.	INE013A07SK3	948754	2-Nov-15	
12.	INE013A07SJ5	948753	5-Nov-15	
13.	INE013A07SN7	948755	9-Nov-15	
14.	INE013A07H77	951224	10-Nov-15	
15.	INE013A07H44	951174	13-Nov-15	13-Nov-15
16.	INE013A07I01	951248	20-Nov-15	
17.	INE013A08317	949669	26-Nov-15	
18.	INE013A07I19	951290	30-Nov-15	30-Nov-15
19.	INE013A07NU3	947798	30-Nov-15	
20.	INE013A07PH5	948059	1-Dec-15	
21.	INE013A08325	949719	9-Dec-15	
22.	INE013A07TA2	948621	14-Dec-15	
23.	INE013A07TC8	948666	17-Dec-15	
24.	INE013A07E13	950887	19-Dec-15	19-Dec-15
25.	INE013A07NX7	947800	19-Dec-15	
26.	INE013A07YK1	949730	21-Dec-15	
27.	INE013A07TD6	948667	21-Dec-15	
28.	INE013A07YF1	949729	21-Dec-15	
29.	INE013A07NY5	947801	21-Dec-15	
30.	INE013A08168	947812	28-Dec-15	
31.	INE013A08176	947813	28-Dec-15	
32.	INE013A07TF1	948691	28-Dec-15	
33.	INE013A07LL6	947069	31-Dec-15	31-Dec-15
34.	INE013A08333	949783	2-Jan-16	
35.	INE013A08184	947814	2-Jan-16	
36.	INE013A08341	949797	7-Jan-16	
37.	INE013A07TH7	948731	8-Jan-16	8-Jan-16
38.	INE013A08358	949798	13-Jan-16	
39.	INE013A07LM4	947071	14-Jan-16	14-Jan-16
40.	INE013A07LN2	947070	16-Jan-16	16-Jan-16
41.	INE013A07OA3	947802	16-Jan-16	
42.	INE013A07TO3	948806	25-Jan-16	
43.	INE013A07TN5	948805	25-Jan-16	



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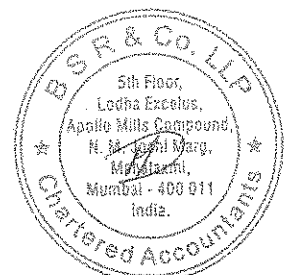
Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
44.	INE013A07TV8	948821	1-Feb-16	
45.	INE013A07NF4	947495	12-Feb-16	
46.	INE013A07QX0	948503	22-Feb-16	
47.	INE013A07UK9	948923	25-Feb-16	25-Feb-16
48.	INE013A08192	948668	29-Feb-16	
49.	INE013A07K64	951632	3-Mar-16	3-Mar-16
50.	INE013A08200	948669	5-Mar-16	
51.	INE013A07J26	951338	14-Mar-16	14-Mar-16
52.	INE013A07OK2	947989	16-Mar-16	
53.	INE013A07UX2	948990	18-Mar-16	18-Mar-16
54.	INE013A08366	951822	18-Mar-16	
55.	INE013A07UW4	948989	18-Mar-16	
56.	INE013A07E05	950886	19-Mar-16	19-Mar-16
57.	INE013A08275	949018	19-Mar-16	
58.	INE013A08218	948670	21-Mar-16	
59.	INE013A07RN9	948481	21-Mar-16	
60.	INE013A07UY0	949019	22-Mar-16	
61.	INE013A07H51	951176	23-Mar-16	
62.	INE013A08283	949030	28-Mar-16	
63.	INE013A07OLO	947990	28-Mar-16	
64.	INE013A07I92	951328	30-Mar-16	30-Mar-16
65.	INE013A07J18	951337	30-Mar-16	30-Mar-16
66.	INE013A07D63	950852	N.A.	5-Oct-15
67.	INE013A07G29	951062	N.A.	18-Nov-15
68.	INE013A07I35	951335	N.A.	23-Dec-15
69.	INE013A07SE6	948765	N.A.	19-Oct-15
70.	INE013A07C07	950759	N.A.	21-Oct-15
71.	INE013A07WK5	949277	N.A.	27-Oct-15
72.	INE013A07B16	950648	N.A.	30-Oct-15
73.	INE013A07PT0	948509	N.A.	30-Oct-15
74.	INE013A07A90	950646	N.A.	30-Oct-15
75.	INE013A07PX2	948511	N.A.	7-Nov-15
76.	INE013A07B65	950655	N.A.	9-Nov-15
77.	INE013A07WQ2	949420	N.A.	9-Nov-15
78.	INE013A07WP4	949421	N.A.	10-Nov-15
79.	INE013A07D97	950910	N.A.	16-Nov-15
80.	INE013A07E39	950979	N.A.	24-Nov-15
81.	INE013A07C15	950757	N.A.	26-Nov-15





# RELIANCE

Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
82.	INE013A07C23	950788	N.A.	27-Nov-15
83.	INE013A07F04	951029	N.A.	28-Nov-15
84.	INE013A07F38	951034	N.A.	29-Nov-15
85.	INE013A07C72	950847	N.A.	7-Dec-15
86.	INE013A07ZC5	949955	N.A.	7-Dec-15
87.	INE013A07QM3	948512	N.A.	9-Dec-15
88.	INE013A07F95	951058	N.A.	14-Dec-15
89.	INE013A07G03	951057	N.A.	14-Dec-15
90.	INE013A07RM1	948539	N.A.	15-Dec-15
91.	INE013A07G37	951060	N.A.	17-Dec-15
92.	INE013A07WX8	949481	N.A.	18-Dec-15
93.	INE013A07D89	950908	N.A.	21-Dec-15
94.	INE013A07XD8	949523	N.A.	22-Dec-15
95.	INE013A07B08	950647	N.A.	30-Dec-15
96.	INE013A07ZW3	950099	N.A.	6-Jan-16
97.	INE013A07B32	950650	N.A.	8-Jan-16
98.	INE013A07F53	951056	N.A.	8-Jan-16
99.	INE013A07XK3	949558	N.A.	8-Jan-16
100.	INE013A07RO7	948529	N.A.	11-Jan-16
101.	INE013A07RZ3	948770	N.A.	11-Jan-16
102.	INE013A07I68	951331	N.A.	27-Jan-16
103.	INE013A07XH9	949555	N.A.	5-Feb-16
104.	INE013A07SB2	948766	N.A.	6-Feb-16
105.	INE013A07XJ5	949557	N.A.	6-Feb-16
106.	INE013A07XO5	949618	N.A.	8-Feb-16
107.	INE013A07XQ0	949620	N.A.	8-Feb-16
108.	INE013A07K07	951535	N.A.	12-Feb-16
109.	INE013A07YV8	949907	N.A.	15-Feb-16
110.	INE013A07K31	951582	N.A.	22-Feb-16
111.	INE013A07I50	951330	N.A.	29-Feb-16
112.	INE013A07I76	951339	N.A.	29-Feb-16
113.	INE013A07K72	951657	N.A.	2-Mar-16
114.	INE013A07C64	950846	N.A.	8-Mar-16
115.	INE013A07YE4	949718	N.A.	13-Mar-16
116.	INE013A07J59	951402	N.A.	14-Mar-16
117.	INE013A07J67	951403	N.A.	14-Mar-16
118.	INE013A07YC8	919717	N.A.	14-Mar-16
119.	INE013A07L30	951711	N.A.	21-Mar-16



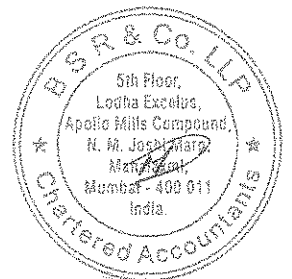
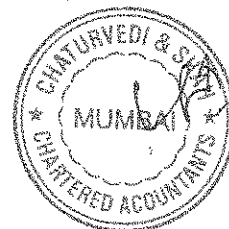
Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
120.	INE013A07TE4	948665	N.A.	29-Mar-16
121.	INE013A07E88	951033	N.A.	31-Mar-16

#### Reliance Home Finance Limited

Sl. No.	ISIN	Series Id	From (1-10-2015 to 31-03-2016)	
			Interest	Principal
1.	INE217K07281	951118	16-Oct-15	NA
2.	INE217K07299	951308	30-Nov-15	30-Nov-15
3.	INE217K07323	951929	28-Mar-16	NA
4.	INE217K07430	952864	22-Mar-16	NA
5.	INE217K07067	948851	5-Feb-16	5-Feb-16
6.	INE217K07018	948580	5-Nov-15	5-Nov-15
7.	INE217K08057	948592	4-Oct-15	NA
8.	INE217K08107	948850	7-Feb-16	NA
9.	INE217K07331	951980	31-Mar-16	31-Mar-16

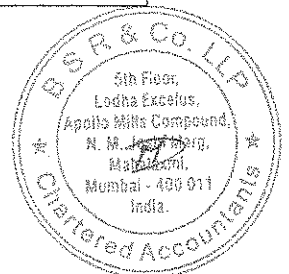
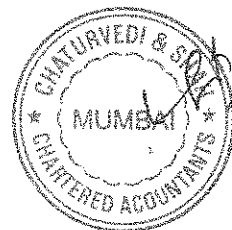
#### 4. Next due date for the payment of interest / principal along with amount of interest

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
1.	INE013A07OO4	947992	12-Apr-16	
2.	INE013A07A33	950229	22-Apr-16	
3.	INE013A07SN7	948755	9-May-16	
4.	INE013A08317	949669	25-May-16	
5.	INE013A07NU3	947798	30-May-16	
6.	INE013A07PH5	948059	1-Jun-16	
7.	INE013A08333	949783	2-Jul-16	
8.	INE013A08341	949797	7-Jul-16	
9.	INE013A08358	949798	13-Jul-16	
10.	INE013A07NF4	947495	12-Aug-16	
11.	INE013A07QX0	948503	22-Aug-16	
12.	INE013A07RN9	948481	21-Sep-16	
13.	INE013A07OLO	947990	27-Sep-16	
14.	INE013A08291	949105	18-Apr-16	
15.	INE013A08226	948743	20-Apr-16	
16.	INE013A08093	947509	20-May-16	
17.	INE013A08101	947508	20-May-16	



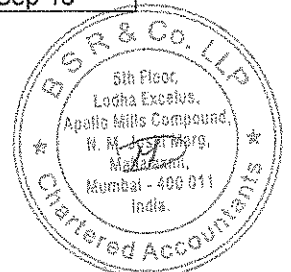
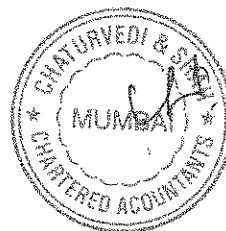
# RELIANCE

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
18.	INE013A08234	948744	25-May-16	
19.	INE013A08242	948746	13-Jun-16	
20.	INE013A08309	949319	27-Jun-16	
21.	INE013A08259	948747	29-Jun-16	
22.	INE013A08119	947510	14-Jul-16	
23.	INE013A08127	947511	12-Aug-16	
24.	INE013A08135	947512	12-Aug-16	
25.	INE013A08267	948748	27-Sep-16	
26.	INE013A08143	947513	30-Sep-16	
27.	INE013A07QQ9	947993	18-Apr-16	
28.	INE013A07VO9	949106	18-Apr-16	
29.	INE013A07VP6	949107	25-Apr-16	
30.	INE013A07OS5	947994	25-Apr-16	
31.	INE013A07OU1	947984	7-May-16	
32.	INE013A07MQ3	947263	12-May-16	12-May-16
33.	INE013A07OZ0	948051	16-May-16	
34.	INE013A07YZ9	949916	17-May-16	17-May-16
35.	INE013A07WB4	949236	24-May-16	
36.	INE013A07MU5	947312	26-May-16	26-May-16
37.	INE013A07WG3	949237	27-May-16	
38.	INE013A07PJ1	948057	6-Jun-16	
39.	INE013A07PM5	948060	15-Jun-16	
40.	INE013A07PP8	948061	20-Jun-16	
41.	INE013A07PR4	948062	21-Jun-16	
42.	INE013A07O03	952365	29-Jun-16	
43.	INE013A07O37	952394	8-Jul-16	
44.	INE013A07NC1	947480	19-Jul-16	19-Jul-16
45.	INE013A07QE0	948501	25-Jul-16	
46.	INE013A07ND9	947481	26-Jul-16	26-Jul-16
47.	INE013A07O52	952513	1-Aug-16	
48.	INE013A07QJ9	948497	1-Aug-16	
49.	INE013A07A66	950619	4-Aug-16	
50.	INE013A07O60	952561	5-Aug-16	
51.	INE013A07QN1	948496	8-Aug-16	
52.	INE013A07QQ4	948494	8-Aug-16	
53.	INE013A07QR2	948487	9-Aug-16	
54.	INE013A07O94	952601	16-Aug-16	
55.	INE013A07QY8	948486	17-Aug-16	



# RELIANCE

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
56.	INE013A07WU4	949431	22-Aug-16	
57.	INE013A07P02	952677	25-Aug-16	
58.	INE013A07RA6	948485	31-Aug-16	
59.	INE013A07RF5	948483	6-Sep-16	
60.	INE013A07C56	950853	12-Sep-16	
61.	INE013A07NJ6	947500	13-Sep-16	13-Sep-16
62.	INE013A07E21	950906	26-Sep-16	
63.	INE013A07RS8	948479	27-Sep-16	
64.	INE013A07RT6	948478	28-Sep-16	
65.	INE013A07K56	951585	N.A.	26-Apr-16
66.	INE013A07YJ3	949728	N.A.	8-Apr-16
67.	INE013A07M62	952000	N.A.	19-Apr-16
68.	INE013A07K49	951583	N.A.	21-Apr-16
69.	INE013A07G60	951119	N.A.	22-Apr-16
70.	INE013A07YO3	949785	N.A.	25-Apr-16
71.	INE013A07YS4	949843	N.A.	26-Apr-16
72.	INE013A07M54	951901	N.A.	27-Apr-16
73.	INE013A07TK1	948734	N.A.	17-May-16
74.	INE013A07F20	951031	N.A.	1-Jun-16
75.	INE013A07ZK8	949995	N.A.	14-Jun-16
76.	INE013A07ZM4	949987	N.A.	20-Jun-16
77.	INE013A07ZO0	950007	N.A.	23-Jun-16
78.	INE013A07ZQ5	950019	N.A.	24-Jun-16
79.	INE013A07ZV5	950070	N.A.	28-Jun-16
80.	INE013A07ZS1	950035	N.A.	29-Jun-16
81.	INE013A07H10	951148	N.A.	30-Jun-16
82.	INE013A07A41	950069	N.A.	4-Jul-16
83.	INE013A07G78	951120	N.A.	25-Jul-16
84.	INE013A07VF7	949067	N.A.	1-Aug-16
85.	INE013A07VG5	949066	N.A.	4-Aug-16
86.	INE013A07VJ9	949088	N.A.	8-Aug-16
87.	INE013A07VK7	949090	N.A.	9-Aug-16
88.	INE013A07VN1	949097	N.A.	16-Aug-16
89.	INE013A07VQ4	949127	N.A.	22-Aug-16
90.	INE013A07VV4	949177	N.A.	1-Sep-16
91.	INE013A07VW2	949178	N.A.	1-Sep-16
92.	INE013A07WF5	949223	N.A.	18-Sep-16
93.	INE013A07WE8	949225	N.A.	20-Sep-16

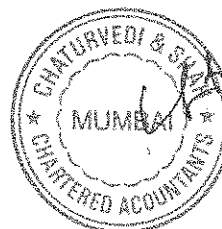


# RELIANCE

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
94.	INE013A07WH1	949238	N.A.	25-Sep-16
95.	INE013A07UZ7	949023	N.A.	27-Sep-16
96.	INE013A07E62	950984	N.A.	30-Sep-16

## Reliance Home Finance Limited

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
1.	INE217K07117	949171	27-Apr-16	N.A.
2.	INE217K07125	949172	29-Apr-16	N.A.
3.	INE217K07141	949266	3-Jun-16	N.A.
4.	INE217K07141	949266	3-Jun-16	N.A.
5.	INE217K07141	949266	3-Jun-16	N.A.
6.	INE217K07158	949267	4-Jun-16	N.A.
7.	INE217K07166	949268	7-Jun-16	N.A.
8.	INE217K07166	949268	7-Jun-16	N.A.
9.	INE217K07174	949269	10-Jun-16	N.A.
10.	INE217K07182	949315	13-Jun-16	N.A.
11.	INE217K07190	949316	19-Jun-16	N.A.
12.	INE217K07208	949370	5-Jul-16	N.A.
13.	INE217K07208	949370	5-Jul-16	N.A.
14.	INE217K07216	949402	26-Jul-16	N.A.
15.	INE217K07224	949478	22-Aug-16	22-Aug-16
16.	INE217K07232	949874	31-Jul-16	N.A.
17.	INE217K07232	949874	31-Jul-16	N.A.
18.	INE217K07240	950105	28-Sep-16	N.A.
19.	INE217K07257	950261	15-May-16	N.A.
20.	INE217K07273	950356	19-Jun-16	N.A.
21.	INE217K07265	950374	27-Jun-16	N.A.
22.	INE217K07026	948579	26-May-16	N.A.
23.	INE217K07315	951894	26-Sep-16	N.A.
24.	INE217K07430	952864	22-Sep-16	N.A.
25.	INE217K07497	953003	28-Apr-16	N.A.
26.	INE217K07034	948637	11-Jun-16	N.A.
27.	INE217K07042	948690	3-Jul-16	N.A.
28.	INE217K07059	948721	8-Jul-16	N.A.
29.	INE217K07083	949070	4-Apr-16	4-Apr-16
30.	INE217K08016	948588	18-Sep-16	N.A.



# RELIANCE

Sl. No.	ISIN	Series Id	From (1-4-2016 to 30-09-2016)	
			Interest	Principal
31.	INE217K08016	948588	18-Sep-16	N.A.
32.	INE217K08024	948589	21-Sep-16	N.A.
33.	INE217K08032	948590	24-Sep-16	N.A.
34.	INE217K08032	948590	24-Sep-16	N.A.
35.	INE217K08040	948591	18-Sep-16	N.A.
36.	INE217K08065	948593	10-Apr-16	N.A.
37.	INE217K08065	948593	10-Apr-16	N.A.
38.	INE217K08073	948594	18-Apr-16	N.A.
39.	INE217K08081	948595	26-May-16	N.A.
40.	INE217K08115	949239	14-May-16	N.A.
41.	INE217K08123	949246	29-May-16	N.A.
42.	INE217K08131	952261	9-Jun-16	N.A.
43.	INE217K08131	952261	9-Jun-16	N.A.
44.	INE217K08149	952270	12-Jun-16	N.A.
45.	INE217K08156	952271	15-Jun-16	N.A.
46.	INE217K08164	952339	29-Jun-16	N.A.
47.	INE217K08172	952338	1-Jul-16	N.A.
48.	INE217K08180	952378	3-Jul-16	N.A.
49.	INE217K08198	952687	21-Aug-16	N.A.
50.	INE217K08206	952740	24-Aug-16	N.A.
51.	INE217K08214	952854	15-Sep-16	N.A.

5. Outstanding redeemable preference shares: Nil

6. Debenture Redemption Reserve (DRR)

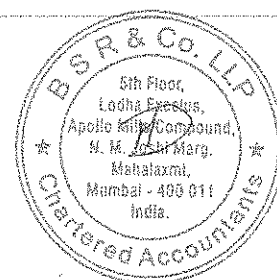
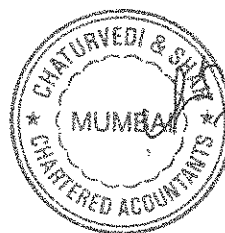
No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

7. Net Worth: Rs. 15,390 crore

- Includes Rs.166 crore created pursuant to the Scheme of Amalgamation approved by High Court which shall for all regulatory purposes be considered to be part of owned funds / net worth of the Company.
- Includes Rs. 3,837 crore created pursuant to the Scheme of Amalgamation approved by High Court.

8. Net Profit After Tax: Rs. 1,101 crore

9. Earnings Per Share: Rs. 43.56 per share



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**Independent Auditors' Report on Consolidated Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Reliance Capital Limited**

1. We have audited the accompanying statement of Consolidated Financial Results of Reliance Capital Limited (the 'Holding Company'), its subsidiaries and partnership Firm (the Holding Company, its subsidiaries and Partnership Firm together referred to as 'the Group') and its associates for the year ended March 31, 2016 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results, which are the responsibility of the Holding Company's management and has been approved by its Board of Directors, have been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of seventeen subsidiaries and a partnership firm included in the consolidated financial results, whose financial statements reflect total assets of Rs.23,773 crore as at 31 March 2016, total revenues of Rs.811 crore for the quarter ended 31 March 2016 and Rs.3,597 crore for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the financial results, to the extent they have been derived from such financial statements, is based solely on the reports of such auditors.



## Independent Auditor's Report (Continued)

### Reliance Capital Limited

4. Financial statements of ten subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.10,135 crore as at 31 March 2016, total revenues of Rs.653 crore for the quarter ended 31 March 2016 and Rs.2,373 crore for the year ended on that date, have been audited by one of the joint auditors. In respect of these subsidiaries, one of the joint auditors has placed reliance on reports of the other joint auditor.
5. We did not audit the financial statements of three associates included in the Statements which reflects Group's share of net loss of Rs. 121 crore for the quarter ended 31 March 2016 and Rs.89 crore for the year ended on that date, out of which one associate became a subsidiary of the Company on March 30, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. In respect of a associate included in the Statement which reflects group's share of profit of Rs.0.32 crore for the quarter ended 31 March 2016 and Rs. 1 crore for the year ended on that date are not audited. Our report on the Financial Results in so far as it relates to amount included in respect of these associates is based solely on the reports of the other auditors / management certified financial statements of those associates.

We have not reviewed the consolidated financial results for the corresponding quarter ended 31 March 2015 included in the accompanying consolidated financial results.

#### Emphasis of Matter

6. We draw attention to Note No. 5 of the attached consolidated Financial Results in matter relating to Reliance General Insurance Company Limited ('RGIC'), a subsidiary of the Company, whose auditors have reported that provision for claims outstanding towards incurred but not reported (IBNR) and incurred but not enough reported (IBNER) and expected claim cost for Premium Deficiency Reserve creation as at 31 March 2016, has been certified by a consulting actuary instead of appointed actuary as required by the Insurance Regulatory and Development Authority of India ('IRDAI') Regulations, for the reasons stated therein.

#### Other matters

7. The auditors of Reliance Life Insurance Company Limited ('RLIC'), a subsidiary of the Company, have reported that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is the responsibility of the RLIC's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at 31 March 2016 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the Insurance Regulatory and Development Authority of India ('IRDAI') and Actuarial Practice Standards issued by the Institute





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of Actuaries of India in concurrence with the IRDAI. The auditors of RLIC have relied upon the Appointed Actuary's certificate in this regard for forming their opinion on the financial statements of RLIC.

8. The auditors of Reliance General Insurance Company Limited ("RGIC"), a subsidiary of the Company, have reported that the actuarial valuation of liabilities with respect to incurred but not reported (IBNR) and incurred but not enough reported (IBNER) as at 31 March 2016 is the responsibility of the RGIC's Appointed Actuary (the "Appointed Actuary"). However, the RGIC's Appointed Actuary had resigned from the RGIC on August 28, 2015 and the RGIC has made provision based on the report from an external consulting actuary and said actuary has certified actuarial valuation of liability including assumption for such valuation are in accordance with the guidelines and norms issued by the IRDAI and Institute of Actuaries of India. The RGIC's auditors have relied on the external consulting actuary and management of the RGIC in this regard for forming their opinion on the financial statements of the RGIC.

Our opinion on the financial results is not modified in respect of the above matters with regards to our reliance on the work done and the reports of the other auditors.

9. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 to 5 above, the financial results:
- i. Includes the results of entities as given below

List of subsidiaries:

- a) Reliance Capital Asset Management Limited
- b) Reliance Asset Management (Singapore) Pte Limited
- c) Reliance Asset Management (Mauritius) Limited
- d) Reliance Capital Asset Management (UK) Limited (formerly Reliance Capital Asset Management (UK) Plc)
- e) Reliance Life Insurance Company Limited (Associate till 30<sup>th</sup> March 2016 and Subsidiary thereafter)
- f) Reliance General Insurance Company Limited
- g) Reliance Capital Trustee Co. Limited
- h) Reliance Gilts Limited
- i) Reliance Money Express Limited
- j) Reliance Money Precious Metals Limited
- k) Reliance Money Solutions Private Limited
- l) Reliance Home Finance Limited
- m) Reliance Securities Limited



## Independent Auditor's Report (Continued)

### Reliance Capital Limited

- n) Reliance Commodities Limited
- o) Reliance Financial Limited
- p) Reliance Wealth Management Limited
- q) Reliance Exchangenext Limited
- r) Reliance Capital AIF Trustee Company Private Limited
- s) Reliance Spot Exchange Infrastructure Limited
- t) Reliance Capital Pension Fund Limited
- u) Reliance AIF Management Company Limited
- v) Quant Capital Private Limited
- w) Quant Broking Private Limited
- x) Quant Securities Private Limited
- y) Quant Commodity Broking Private Limited
- z) Quant Capital Finance and Investments Private Limited
- aa) Quant Investments Services Private Limited

#### List of Associates:

- a) Reliance Asset Reconstruction Company Limited
- b) Indian Commodity Exchange Limited
- c) Ammolite Holdings Limited

#### List of Partnership Firm:

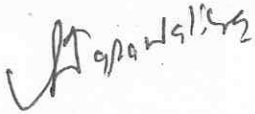
- a) Reliance Capital Partners

- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - iii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2016.
10. The Financial Results include the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Chaturvedi & Shah

Chartered Accountants

Firm's Registration No:101720W

  
**Vijay Napawaliya**  
Partner

Membership No: 109859  
Mumbai  
May 6, 2016



For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/ W-100022



**Akeel Master**  
Partner

Membership No: 046768  
Mumbai  
May 6, 2016



**FORM A**

(For Audit Report on Consolidated Financial Statements with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	Reliance Capital Limited (the 'Company')
2.	Annual Financial Statements for the year ended	March 31, 2016
3.	Type of Audit observation	<p>Emphasis of Matter</p> <p>The "Emphasis of Matter" in the Independent Auditors' Report on the Consolidated Financial Statements contains as below :</p> <p>"We draw attention to Note No. 5 of the attached Consolidated Financial Results in matter relating to Reliance General Insurance Company Limited ('RGIC'), a subsidiary of the Company, whose auditors have reported that provision for claims outstanding towards incurred but not reported ('IBNR') and incurred but not enough reported ('IBNER') and expected claim cost for Premium Deficiency Reserve creation as at 31 March 2016, has been certified by a consulting actuary instead of appointed actuary as required by the Insurance Regulatory and Development Authority of India ('IRDAI') Regulations, for the reasons stated therein."</p>
4.	Frequency of observation	First year

For Chaturvedi & Shah  
Chartered Accountants  
Firm's Reg. No:101720W

*Vijay Napawaliya*

Vijay Napawaliya  
Partner  
Membership No: 109859



For Reliance Capital Limited

*Rajendra P. Chitale*

Rajendra P. Chitale  
Chairman - Audit Committee

For B S R & Co. LLP  
Chartered Accountants  
Firm's Reg. No:101248W/W-100022

*Akeel Master*

Akeel Master  
Partner  
Membership No: 046768



For Reliance Capital Limited

*Soumen Ghosh*  
Soumen Ghosh  
Executive Director & Group CEO

For Reliance Capital Limited

*Amit Bapna*  
Amit Bapna  
Chief Financial Officer

Mumbai,  
May 6, 2016

Mumbai,  
May 6, 2016



## **MEDIA RELEASE**

**FY16 TOTAL INCOME OF RS. 9,998 CRORE (US\$ 1.5 BILLION) - UP 12%**

**FY16 NET PROFIT OF RS. 1,101 CRORE (US\$ 167 MILLION) - AN INCREASE OF 10%**

**Q4 FY16 TOTAL INCOME OF RS. 2,828 CRORE (US\$ 428 MILLION) - UP 11%**

**Q4 FY16 NET PROFIT, PRIOR TO ONE-OFF CREATION OF RESERVES  
IN RELIANCE LIFE INSURANCE, AT RS. 526 CRORE (US\$ 80 MILLION) - UP 29%**

**Q4 FY16 NET PROFIT, AFTER ONE-OFF CREATION OF RESERVES,  
AT RS. 415 CRORE (US\$ 63 MILLION)**

**NET WORTH OF RS. 15,390 CRORE (US\$ 2.3 BILLION) - AN INCREASE OF 12%**

**TOTAL ASSETS OF RS. 67,112 CRORE (US\$ 10.2 BILLION) - AN INCREASE OF 41%**

**COMPLETED SALE OF ADDITIONAL 23% STAKE IN RELIANCE LIFE INSURANCE TO  
NIPPON LIFE INSURANCE FOR RS. 2,265 CRORE (US\$ 348 MILLION)**

**COMPLETED TRANSACTION FOR SALE OF ADDITIONAL 14% STAKE IN  
RELIANCE CAPITAL ASSET MANAGEMENT TO NIPPON LIFE INSURANCE FOR  
APPROX. RS. 1,200 CRORE (US\$ 180 MILLION)**

**NIPPON LIFE'S INVESTMENTS REPRESENT THE LARGEST FDI  
IN THE LIFE INSURANCE AND MUTUAL FUND SECTORS TILL DATE**

**BOARD APPROVED TRANSFER OF COMMERCIAL FINANCE DIVISION INTO A  
SEPARATE WHOLLY OWNED SUBSIDIARY - EFFECTIVE APRIL 1, 2016**

**PROPOSED DIVIDEND OF RS. 10 PER SHARE**

## **BUSINESSES**

**RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT AT  
RS. 15,157 CRORE (US\$ 2.3 BILLION) - UP 7%**

**RELIANCE COMMERCIAL FINANCE - PBT AT RS. 312 CRORE (US\$ 47 MILLION)**

**RELIANCE HOME FINANCE - ASSETS UNDER MANAGEMENT AT RS. 7,358 CRORE  
(US\$ 1.1 BILLION) - UP 27%**

**RELIANCE HOME FINANCE - PBT AT RS. 137 CRORE (US\$ 21 MILLION) - UP 29%**

**RELIANCE HOME FINANCE - RETURN ON EQUITY ROSE FROM 13.9% TO 16.5%**

**RCAM MANAGES RS. 2,87,431 CRORE (US\$ 43.6 BILLION) ACROSS MUTUAL FUNDS,  
PENSION FUNDS, MANAGED ACCOUNTS AND OFFSHORE FUNDS**

**RELIANCE MUTUAL FUND AAUM RS. 1,58,408 CRORE (US\$ 24.0 BILLION) - UP 16%**



**RCAM FY16 PBT AT RS. 502 CRORE (US\$ 76 MILLION) - UP 10%**

**RELIANCE LIFE INSURANCE - TOTAL PREMIUM OF RS. 4,371 CRORE  
(US\$ 662 MILLION)**

**RELIANCE LIFE INSURANCE - RENEWAL PREMIUM AT RS. 2,840 CRORE  
(US\$ 430 MILLION) - UP 11%**

**RELIANCE LIFE INSURANCE - NBAP MARGIN AT 28.8% AS AGAINST 27.7% IN FY15 -  
HIGHEST IN THE LIFE INSURANCE SECTOR**

**RELIANCE GENERAL INSURANCE - GROSS WRITTEN PREMIUM AT  
RS. 2,868 CRORE (US\$ 435 MILLION) - UP 4%**

**RELIANCE GENERAL INSURANCE - NET PROFIT AT RS. 99 CRORE  
(US\$ 15 MILLION) - UP 22%**

**BROKING - AVERAGE DAILY TURNOVER ROSE TO Rs. 2,230 CRORE  
(US\$ 338 MILLION) - UP 10%**

**Mumbai, May 6, 2016:** Reliance Capital Limited (RCL) today announced its financial results for the year and quarter ended March 31, 2016. The performance highlights are:

**Consolidated results - Year and Quarter ended March 31, 2016**

- **FY16 Total income of Rs. 9,998 crore (US\$ 1.5 billion)**, as against **Rs. 8,929 crore** in the corresponding previous period - **an increase of 12%**  
**Q4 FY16 Total income of Rs. 2,828 crore (US\$ 428 million)**, as against **Rs. 2,542 crore** in the corresponding previous period - **an increase of 11%**
- **FY16 Net profit of Rs. 1,101 crore (US\$ 167 million)**, as against **Rs. 1,001 crore** in the corresponding previous period - **an increase of 10%**  
**Q4 FY16 Net profit**, prior to one-off creation of reserves in Reliance Life Insurance, at **Rs. 526 crore (US\$ 80 million)** - **an increase of 29%**  
**Q4 FY16 Net profit**, after one-off creation of reserves, of **Rs. 415 crore (US\$ 63 million)**, as against **Rs. 407 crore** in the corresponding previous period - **an increase of 2%**
- **FY16 Earnings per share of Rs. 43.6 (US\$ 0.66)** - **an increase of 7%**

**Net Worth:**

As on March 31, 2016, the **net worth** of the Company stood at **Rs. 15,390 crore (US\$ 2.3 billion)** - **an increase of 12%**.

**Credit Rating:**

The Company had a **net debt equity ratio of 1.55** as on March 31, 2016. It continues to enjoy the **highest ratings of 'A1+' by ICRA and CRISIL**, for its short term borrowing program and **'CARE AAA' by CARE** for its long term borrowing program.



### Operational Review:

As on March 31, 2016, the **total assets of the Company stood at Rs. 67,112 crore (US\$ 10.2 billion) - an increase of 41%**.

The Company has **not raised any fixed deposits** from the public.

### Group Companies:

#### **Reliance Commercial Finance**

- Reliance Commercial Finance (RCF) offers a wide range of products which include SME loans, Loans against property (LAP), Infrastructure financing, Agriculture loans and Supply chain financing
- RCF is amongst the leading SME lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation. As on March 31, 2016, **100% of the loan book was secured**
- The **disbursements** for the year ended March 31, 2016, **were Rs. 8,138 crore (US\$ 1.2 billion) - a YoY increase of 17%**
- As on March 31, 2016, the assets under management (including securitized portfolio) was **Rs. 15,157 crore (US\$ 2.3 billion) - a YoY increase of 7%**
- The outstanding **loan book** as on March 31, 2016, was **Rs. 10,940 crore (US\$ 1.7 billion) - a YoY increase of 6%**. This loan book is spread **across 55,600 customers** from top **44** Indian cities
- The **gross NPA ratio** was **3.1%** as on March 31, 2016 **(on 90 dpd basis)**
- The total income for the year ended March 31, 2016, remained stable at **Rs. 1,839 crore (US\$ 279 million)**
- The **net interest margin** rose **from 5.9% to 6.4%** for the year ended March 31, 2016
- The **profit before tax** for the year was **Rs. 312 crore (US\$ 47 million)**

#### **Reliance Home Finance**

- Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital, provides a wide range of loan solutions like home loans, LAP, Construction finance, flexi LAP, and Affordable housing. RHFL also provides property solutions' services that help customers find their dream homes / property, along with financing
- The **disbursements** for the year ended March 31, 2016, **were Rs. 3,922 crore (US\$ 594 million) - a YoY increase of 13%**
- As on March 31, 2016, the assets under management (including securitized portfolio) was **Rs. 7,358 crore (US\$ 1.1 billion) - a YoY increase of 27%**
- The outstanding **loan book** as on March 31, 2016, was **Rs. 6,792 crore (US\$ 1.0 billion) - a YoY increase of 34%**. As on March 31, 2016, **100% of the loan book was secured**. This loan book is spread **across 18,200 customers** from top **43** Indian cities
- The **gross NPA ratio** was stable at **0.9%** as on March 31, 2016 **(on 90 dpd basis)**



- The total income for the year ended March 31, 2016, was **Rs. 815 crore (US\$ 124 million) - a YoY increase of 59%**
- The **net interest margin** remained stable at **4.4%** for the year ended March 31, 2016
- The **profit before tax** for the year ended March 31, 2016, was **Rs. 137 crore (US\$ 21 million) - a YoY increase of 29%**

#### **Reliance Capital Asset Management Reliance Mutual Fund**

- Reliance Capital Asset Management (RCAM) managed **Rs. 2,87,431 crore (US\$ 43.6 billion)** as on March 31, 2016, across mutual funds, pension funds, managed accounts and offshore funds
- **Reliance Mutual Fund (RMF)** is amongst the top mutual funds in India, in terms of AUM, with **market share** of 11.7%
- RMF's **average assets under management (AAUM)**, for the quarter ended March 31, 2016, were **Rs. 1,58,408 crore (US\$ 24.0 billion) - a YoY increase of 16%**
- RMF had a wide distribution network with nearly **170 branches and more than 48,000 empanelled distributors** across India, as on March 31, 2016
- As on March 31, 2016, there were total **241 schemes** comprising **34** equity oriented schemes, **198** debt oriented schemes, **8** exchange traded funds and **1** Fund of funds
- RCAM's **income from its operations** was **Rs. 1,314 crore (US\$ 199 million)** for the year ended March 31, 2016 - **a YoY increase of 38%**
- The **profit before tax of RCAM** was **Rs. 502 crore (US\$ 76 million)** for the year ended March 31, 2016 - **a YoY increase of 10%**

#### **Reliance Life Insurance**

- Reliance Life Insurance (RLI) is amongst the **leading private sector life insurance companies in terms of new business premium** with a **market share of 4%** of the private sector life insurance industry (as on February 28, 2016)
- The **New Business Premium** was **Rs. 1,558 crore (US\$ 236 million)** for the year ended March 31, 2016
- The **Renewal Premium** was **Rs. 2,840 crore (US\$ 430 million)** for the year ended March 31, 2016 - **a YoY increase of 11%**
- The **Total Premium (net of reinsurance)** was **Rs. 4,371 crore (US\$ 662 million)** for the year ended March 31, 2016
- The **business profitability was affected** due to one time exceptional increase in reserves
- The **NBAP margin** was at **28.8% for the year ended March 31, 2016** - as against 27.7% in the corresponding previous period



- The **total funds under management** as on March 31, 2016, **stood at Rs. 15,970 crore (US\$ 2.4 billion)**
- As on March 31, 2016, **the distribution network** stood at over **800 offices and approx. 140,000 customer touch points**

### Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products
- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of 7%**, in terms of gross premium, of the private sector general insurance industry
- The **Gross Written Premium** for the year ended March 31, 2016, was **Rs. 2,868 crore (US\$ 435 million) - a YoY increase of 4%**
- The **profit** for the year ended March 31, 2016, was **Rs. 99 crore (US\$ 15 million) - a YoY increase of 22%**
- At the end of March 31, 2016, the **investment book** stood at **Rs. 5,381 crore (US\$ 815 million) - a YoY increase of 7%**
- The **total capital invested** in the business, is **Rs. 1,837 crore (US\$ 278 million)**
- RGI had a **distribution network of over 125 branches and 20,500 agents**, as on March 31, 2016

### Broking businesses

- Reliance Capital's broking business, one of the leading retail broking houses in India, provides a varied customer base with access to equities, equity options, wealth management solutions and mutual funds
- The key focus is on equity and commodity broking, and wealth management businesses
- In **equity broking**, as on March 31, 2016, there were nearly **7,75,000 broking accounts, an increase of 3%**, with an **average daily equities turnover of approx. Rs. 1,900 crore (US\$ 287 million) - a YoY increase of 9%**
- In **commodity broking**, as on March 31, 2016, the **commodity broking accounts rose by 18%** to over **64,200**, with **average daily commodities turnover of Rs. 336 crore (US\$ 51 million) - a YoY increase of 17%**
- In **wealth management**, the **AUMs** as on March 31, 2016, increased to **Rs. 2,552 crore (US\$ 387 million) - a YoY increase of 87%**
- The business had **revenues of Rs. 187 crore (US\$ 28 million)** for the year ended March 31, 2016





### Distribution business

- The distribution business of Reliance Capital, branded as 'Reliance Money' is a comprehensive financial services and solutions provider, providing customers with access to mutual funds, insurance products and other financial products
- Reliance Money is amongst the **leading domestic distributors of financial products** with a pan India presence with over **150 branches**
- The business generated **revenues of Rs. 66 crore (US\$ 10 million)** for the year ended March 31, 2016

### Shareholding Pattern as on March 31, 2016:

Category	No. of Shares	Shareholding
Promoters	131,382,303	52.0%
Foreign Investors - FIIs, NRIs and others	45,453,333	17.2%
Domestic institutions / Banks / Mutual Funds	30,811,526	12.2%
Indian Public and others	46,985,638	18.6%
<b>TOTAL - 10 lakh shareholders</b>	<b>252,632,800</b>	<b>100.0%</b>

### Background

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.