

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	M/s. SICAL LOGISTICS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL) M/s. Kotak Mahindra Prime Ltd (KMPL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	4217079	7.58%	7.58%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	(KMIL)		
c) Voting rights (VR) otherwise than by shares	2608000	4.69%	4.69%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	(KMPL)		
e) Total (a+b+c+d)	6825079	12.27%	12.27%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3335945	6.00%	6.00%
b) VRs acquired /sold otherwise than by shares	(KMIL)		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2585000	4.65%	4.65%
d) Shares encumbered / invoked/released by the acquirer	(KMPL)		
e) Total (a+b+c+/-d)	5920945	10.65%	10.65%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	881134	1.58%	1.58%
b) Shares encumbered with the acquirer	(KMIL)		
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other			

Kotak Mahindra Investments Ltd.

CIN U65900MH1988PLC047986

Vinay Bhavya Complex

1st Floor, 159-A, CST Road

Kalina, Santacruz (East)

Mumbai - 400 098

India.

T +91 22 66482736

F +91 22 67594922

www.kotak.com

Registered Office:

278KC, C 27, G Block

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

India.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	23000 (KMPL)	0.04%	0.04%
e) Total (a+b+c+d)	904134	1.62%	1.62%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares pledged as Security against loan released		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24th November 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,56,01,694 equity shares of Rs.10 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,56,01,694 equity shares of Rs.10 each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	5,56,01,694 equity shares of Rs.10 each.		

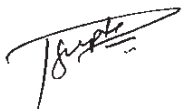
the last reported quantity was 6215012 equity shares i.e. 11.17% of the issued capital

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Investments Limited



Authorised Signatory

Place: Mumbai

Date: **26th November 2015**



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