

(Subject to Nagpur Jurisdiction)



BAJAJ STEEL INDUSTRIES LIMITED

IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) INDIA
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CIN No. : L27100MH1961PLC011936



BSIL/SEC/ 121

24.09.2015

THE BOMBAY STOCK EXCHANGE LIMITED

The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI - 400 001

BSE SCRIP CODE : 507944

Sub: Outcome of Annual General Meeting held on Wednesday, 23rd Day of September, 2015 at 4.00 PM & Scrutinizer's Report on E-voting / Physical Ballot Form & AGM Poll

Dear Sir / Madam ,

This is with reference to the above mentioned subject, we wish to inform you that 54th Annual General Meeting of the Members / Shareholders of the Company was held on **Wednesday, 23rd Day of September, 2015 at 4.00 PM** at VIA Hall, Udyog Bhavan, Civil Lines, Nagpur - 440 001 (Maharashtra)

The Scrutinizer had submitted its Report on E-voting, Physical Ballot received from Members & Poll Process conducted at the 54th Annual General Meeting of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Ordinary Resolutions:

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2015 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.
2. To Declare Dividend @ 40% (Rs 4/- per share) on Equity Shares of the Company for the year ended as on 31st March, 2015. ;
3. Re-appointment of M/s B. Chhawchharia & Co, Chartered Accountants , Nagpur the retiring auditors, as the Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting ;
4. To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment

Ordinary / Special Resolutions :

5. Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for the Period of One (1) year ;
6. Appointment of Shri Vedant Sunil Bajaj as a Technical Executive of the Company



7. Appointment of Dr. Panna Himmatlal Akhani (DIN : 07081637) as an Independent Woman Director of the Company for the Term of Five (5) years;
8. Approval of the Remuneration of the Cost Auditor for the Financial Year ended March 31, 2016;
9. Revision in Remuneration of Shri Rohit Bajaj (DIN :00511745) Managing Director by way of Increase in Salary ;
10. Revision in Remuneration of Shri Sunil Bajaj (DIN :00509786) Executive Director by way of Increase in Salary;
11. Revision in Remuneration of Dr. Mahendra Kumar Sharma (DIN :00519575) Whole Time Director & Chief Executive Officer of the Company by way of Increase in Salary .

Further, we are also enclosing the Scrutinizer's Report in E-voting conducted pursuant to Section 108 of the Companies Act, 2014 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and the physical ballots forms received from the Members and Poll taken on the aforesaid resolution(s) at the 54th Annual General Meeting of the Members of the Company.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking You

Yours Faithfully

For **BAJAJ STEEL INDUSTRIES LIMITED**


RAHUL PATWI
COMPANY SECRETARY



Encl.: As above

Cc : 1. The Delhi Stock Exchange Limited
DSE HOUSE, 3/1, Asaf Ali Road,
New Delhi – 110 002

2. The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

FORM NO. MGT – 13

SCRUTINIZER'S REPORT

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management & Administration) Rules, 2014]*

To,
The Chairman
**54th Annual General Meeting of the
Equity Shareholders of Bajaj Steel Industries Limited**
Held on 23rd Day of September, 2015 at 4.00 P.M.
at VIA Hall, Udyog Bhavan, Civil Lines, Nagpur – 440001

Dear Sir,

**Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process
conducted at the 54th Annual General Meeting of the Company held on 23rd Day of
September, 2015.**

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the 54th Annual General Meeting of the Members of **Bajaj Steel Industries Limited** held on **23rd Day of September, 2015 at 4.00 P.M.** at VIA Hall, Udyog Bhavan, Civil Lines, Nagpur – 440001

The Notice dated 25.07.2015 convening the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company.

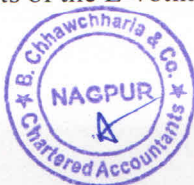
The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility.

The e-voting period commenced on **Thursday , 17.09.2015 (9.00 A.M.) and ended on Saturday,19.09.2015 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Physical ballot forms received upto 19th September, 2015 were considered.

At the 54th Annual General Meeting of the Company held on 23rd September, 2015 the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.

Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein baed on the data downloaded from CDSL e-voting system and the ballot forms received respectively.

The results of the E-voting/ Physical Ballot together with that of the Poll are as under :



ORDINARY RESOLUTIONS :**(a) Resolution No. 01 :**

To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2015 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Ordinary Resolution with Requisite Majority.



(b) Resolution No. 02 :

To Declare Dividend @ 40% (Rs 4/- per share) on Equity Shares of the Company for the year ended as on 31st March, 2015.

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



(c) Resolution No. 03 :

Re-appointment of M/s B.Chhawchharia & Co, Chartered Accountants as Statutory Auditors of the Company.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Ordinary Resolution with Requisite Majority.



(d) Resolution No. 04 :

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Ordinary Resolution with Requisite Majority.



ORDINARY / SPECIAL RESOLUTION :**(e) Resolution No. 05 :**

Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for the Period of One (1) year.

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.



(f) Resolution No. 06 :

Appointment of Shri Vedant Sunil Bajaj as a Technical Executive of the Company:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.



(g) Resolution No. 07 :

Appointment of Dr. Panna Himmatlal Akhani (DIN : 07081637) as an Independent Woman Director of the Company for the Term of Five (5) years:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.



(h) Resolution No. 08 :

Appraisal of the Remuneration of the Cost Auditor for the Financial Year ended March 31, 2016 :

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Ordinary Resolution with Requisite Majority.



(i) Resolution No. 09 :

Revision in Remuneration of Shri Rohit Bajaj (DIN :00511745) Managing Director by way of Increase in Salary :

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.



(j) Resolution No. 10 :

Revision in Remuneration of Shri Sunil Bajaj (DIN : 00509786) Executive Director by way of Increase in Salary :

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.



(k) Resolution No. 11 :

Revision in Remuneration of Dr. Mahendra Kumar Sharma (DIN :00519575) Whole Time Director & Chief Executive Officer of the Company by way of Increase in Salary

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	11	867978	72.46
AGM Poll	16	329927	27.54

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority

Place : Nagpur

Date : 24.09.2015



For B.Chhawchharia & Co
Chartered Accountants
Firm Registration No. 305123E

Sanjay A Agarwal
Sanjay Agarwal
Partner
Membership No. 066580