

1. The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.
2. The Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: **Grant of Stock Options under the Associate Stock Option Plan (ASOP 2015)**

Pursuant to the approval accorded by the members of Nomination and Remuneration & Compensation Committee of the Company by circular resolution approved by the members on the 8<sup>th</sup> of May 2015, the following Options have been granted to 2 non-executive directors as detailed below:

Scheme	No. of Options Granted	No. of Non-executive directors	Grant Price
Swarnam 101	700,000	2	145.18

**The Grant Price has been arrived on the following basis :**

As per the Swarnam 101 category of the ASOP 2015 scheme, the Grant Price per Option shall be discount on Market Price as given below:

If the Market Price is between Rs.126 to Rs.360/-, discount of 15% is to be applied on the Market Price prevailing on the previous day to the Grant Date.

Accordingly, 15% discount is applied on the Market Price of Rs.170.80 as on 4<sup>th</sup> May 2015 (NSE) and the Discounted Market Price arrived is Rs.145.18/- which is higher than the floor price of Rs.126.

Hence Grant Price for 700,000 Stock Options granted by the Committee is Rs.145.18.

**The vesting schedule from the date of grant is as follows:**

From the Date of Grant	Swarnam 101
At the end of Year 1	10%
At the end of Year 2	15%
At the end of Year 3	20%
At the end of Year 4	25%
At the end of Year 5	30%

On the expiry of the vesting period, the Non – Executive Directors have the right to convert the options into Shares either in full or in tranches at any time during the exercise period as provided under the Scheme.

We request you to take this information on record.

Thanking you

Yours truly,  
For Polaris Consulting & Services Limited  
(formerly known as Polaris Financial Technology Limited)

**Christina Pauline Beulah**  
**Company Secretary and Compliance Officer**  
(Formerly known as Polaris Financial Technology Limited)

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