



ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

Date: 14.09.2017

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam

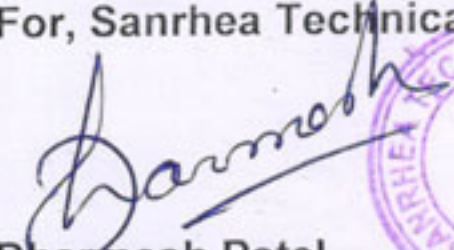
**Subject : Outcome of Board Meeting**

We hereby informed that Board of Directors of the Company at its meeting held on Thursday the September 14, 2017, inter alia, have approved and taken on record followings:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on June 30, 2017.

Kindly take the same on your record.

Yours Faithfully  
For, Sanrhea Technical Textiles Limited

  
Dharmesh Patel  
(Company Secretary)





ISO 9001:2008 REGISTERED FIRM

# SANRHEA

**TECHNICAL TEXTILES LIMITED**

## Unaudited Financial Results for the Quarter ended on 30/06/2017

(₹ In Lakh)

Sr. No.	Particulars	3 months ended on 30/06/2017	Corresponding 3 months ended on 30/06/2016
		Unaudited	Unaudited
<b>1</b>	<b>Income From Operations</b>		
	(a) Sales/ Income from Operations	617.78	724.10
	(b) Other Income	15.90	0.44
	<b>Total Income from operations (net)</b>	<b>633.68</b>	<b>724.54</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	393.61	393.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.74)	39.16
	(c) Purchase of stock-in-trade	0.00	0.00
	(d) Excise duty	68.96	80.29
	(e) Employee benefits expenses	79.12	81.44
	(f) Finance Costs	30.44	29.08
	(g) Depreciation and amortisation expenses	22.25	17.76
	(h) Other expenses	113.44	79.05
	<b>Total expenses</b>	<b>655.08</b>	<b>720.60</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(21.40)</b>	<b>3.94</b>
4	Exceptional items	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>(21.40)</b>	<b>3.94</b>
6	Tax Expense		
	Current Tax	0.00	0.82
	Deferred Tax	0.00	0.00
<b>7</b>	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>(21.40)</b>	<b>3.12</b>
8	Extraordinary Items (net of tax expenses)	0.00	0.00
<b>9</b>	<b>Net Profit /(Loss) for the period (7-8)</b>	<b>(21.40)</b>	<b>3.12</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>		
	a) Items that will not be reclassified to Profit and Loss		
	- Remeasurement of Defined benefits plan	(1.04)	0.59
	- Tax Expense on above item	0.32	(0.18)
	b) Items that will be classified to Profit and Loss	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>(22.12)</b>	<b>3.53</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ]	300.00	300.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)		
	(a) Basic	(0.71)	0.10
	(b) Diluted	(0.71)	0.10
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)		
	(a) Basic	(0.71)	0.10
	(b) Diluted	(0.71)	0.10

Corporate Office & Works : Dr. Ambedkar Road, Kalol (N.G.) 382 721. Phone : (02764) 225204, 227831 Fax : (02764) 227696.

Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax. Ashram Road, Ahmedabad - 380 014.

Tel. Fax : (079) 27545646 E-mail : sanrhea@gmail.com Web.: www.sanrhea.com

CIN : L17110GJ1983PLC006309





ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
TECHNICAL TEXTILES LIMITED

The reconciliation of Net Profit as previously reported (referred to as "Previous GAAP" and IND-AS is as under -		
Sr. No.	Particulars	Corresponding 3 months ended on 30/06/2016
1	Net Profit under Previous GAAP	3.48
2(i)	Reclassification of net Actuarial gain on Employee Defined Benefits obligation to Other Comprehensive Income	(0.41)
2(ii)	Fair valuation of financial assets	0.05
3	<b>Total [2(i)+2(ii)]</b>	<b>(0.36)</b>
4	<b>Net Profit under Ind AS (1-3)</b>	<b>3.12</b>
5	Other Comprehensive Income For the period (Net of tax)	0.41
6	<b>Total Comprehensive Income under IND-AS (4+5)</b>	<b>3.53</b>

**Notes**

- The Company adopted Indian Accounting Standards (IND-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 ' Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of IND-AS 34.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- The Financial results does not include IND-AS compliant results for the previous year ended 31st March 2017 and Previous quarter ended 31st March, 2017 as it is not mandatory as per SEBI circular no CIR/CFD/ FAC/62/2016 dated 5th July, 2016.
- The Financial results for the quarter ended 30th June, 2016 have not been audited or reviewed by the statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final IND-AS financial statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The above Financial results for the Quarter ended on 30th June, 2017 are approved by the Board of Directors at its Board Meeting held on 14th September, 2017, and Limited review of the above results have been carried out by Statutory Auditors of the Company.

PLACE : AHMEDABAD

DATE : 14.09.2017

For, SANRHEA TECHNICAL TEXTILES LIMITED



*P. P. P.*

MANAGING DIRECTOR

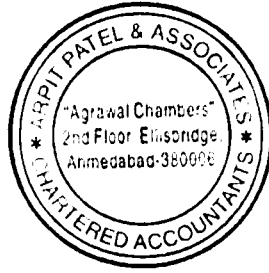
INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF SANRHEA TECHNICAL TEXTILES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on September 14, 2017. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we don't express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - a. Note 1 to the Statement which states that the Company has adopted Ind-AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind-AS.



- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. In note 4 to the Statement, these figures have been furnished by the Management.
- c. The Comparative Ind-AS financial information of the company for the corresponding quarter June 30, 2016 were reviewed by predecessor auditor who expressed as unmodified opinion on these financial information on August 12, 2016.

Our conclusion is not qualified in respect of these matters.



For ARPIT PATEL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg.No.144032W)

Arpit K Patel  
PARTNER

[Membership No. 034032]

Date : September 14, 2017  
Place : Ahmedabad