



Press Release

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## Mahindra Tractors sells 18,245 units in India during May 2015

Mumbai, 1<sup>st</sup> June 2015: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 16.9 billion Mahindra Group, today announced its sales numbers for May 2015.

Domestic sales in May 2015 stood at 18,245 units, as against 23,132 units during May 2014. Total tractor sales (domestic + exports) during May 2015 stood at 19,257 units, as against 23,940 units for the same period last year. Exports for the month stood at 1,012 units, registering a growth of 25%.

Commenting on the monthly performance, Harish Chavan, Chief Operating Officer - Farm Division, Mahindra & Mahindra Ltd. said, "We have registered a sale of 18,245 units during May 2015. At Mahindra, we have seen a positive trend in our tractor exports which have grown by 25% during the last month. For the tractor industry, the upcoming monsoon will be the primary trigger and we are hopeful of a good monsoon which will have a positive impact on pent up demand thereby leading to improved market sentiments".

	May 2015			Cumulative May		
	F15	F16	%Change	F15	F16	%Change
Domestic	23132	18245	-21%	43027	35251	-18%
Exports	808	1012	25%	1644	2017	23%
Total	23940	19257	-20%	44671	37268	-17%

<sup>\*</sup>Exports include CKD units.





## **About Mahindra**

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra employs more than 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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