DETAILED PUBLIC STATEMENT TO THE PUBLIC SHAREHOLDERS OF

UV BOARDS LIMITED

Registered Office: #1/138, Ellaman Koil Street, Athipedu Village, Azhinjivakkam, P.O., Sholavaram, Chennai, Tamil Nadu – 600067

UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED.

Open offer ("Offer" or "Open Offer") for acquisition of up to 39,63,141 (Thirty Nine Lakhs Sixty Three Thousand One Hundred and Forty One only) fully paid-up equity shares of face value of ₹ 2 (Rupees two) each (the "Equity Shares"), representing 26% (twenty six per cent.) of the total voting equity share capital of UV Boards Limited ("Target Company"), as of the tenth working day from the closure of the tendering period of the Offer, from the public shareholders of the Target Company (excluding the parties to the SPA (defined below), by Uniply Industries Ltd. (the "Acquirer").

This detailed public statement **("DPS")** is being issued by D&A Financial Services (P) Limited, the manager to this Offer **("Manager to the Offer" or "Manager")**, on behalf of the Acquirer, in compliance with Regulations 3(1) and 4 read with Regulations 13(4) and 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto **("SEBI (SAST) Regulations")**, pursuant to the public announcement in relation to this Offer dated 20th May 2016 **("PA")**. The PA was sent to the BSE Limited **("BSE")** and the Madras Stock Exchange Limited **("MSE")** (collectively referred to as the **"Stock Exchanges"**) on 20th May 2016, was filed with the Securities and Exchange Board of India **("SEBI")** on 20th May 2016 and was sent to the Target Company at its registered office on 20th May 2016 in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011.

Pursuant to the SPA (as defined in Part II of this DPS –"Background to the Offer"), the Acquirer made an Offer in accordance with Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations to the public shareholders of the Target Company (excluding the parties to the SPA) ("Public Shareholders").

On 20th May 2016, the Acquirer has agreed under a share purchase agreement ("SPA") to acquire up to 13,38,984 (Thirteen lakhs thirty eight thousand nine hundred and eighty four only). Equity Shares of the Target Company representing 8.78% of the Emerging Share Capital (as defined below) from the promoter of the Target Company, being Dugar Mercandise P Limited (the "Seller"). Since the Acquirer has entered into an agreement to acquire voting rights of 8.78% of the equity share capital of the Target Company with control and management, this Offer is being made under Regulation 3(1) of the SEBI (SAST) Regulations. Upon consummation of the transactions contemplated in the SPA, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company in accordance with the provisions of Regulation 31A(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"). Accordingly, this Offer is being made under Regulation 4 of the SEBI (SAST) Regulations as well. The SPA also sets forth the terms and conditions agreed between the Seller and the Acquirer, and their respective rights and obligations. This DPS is now being issued in compliance with proviso to Regulation 13(4) of the SEBI (SAST) Regulations within 5 (five) working days of PA as mentioned above.

For the purposes of this DPS, the term "Emerging Share Capital" means the total voting equity capital of the Target Company on a fully diluted basis as of the tenth (10th) working day from the closure of the tendering period of the open offer.

I. ACQUIRER, TARGET COMPANY AND OFFER

(A). Information about the Acquirer

(1) Uniply Industries Limited (Acquirer)

1. Uniply Industries Limited, (PAN No. AAACU1411A) is a Listed Public Company incorporated on 04th September 1996 under the laws of India (Company Identification Number (CIN): L20293TN1996PLC036484). Its registered office is situated at 5, Branson Garden Street, Kilpauk, Chennai - 600010, Tamil Nadu, India. Tel no. 044-26605995, Fax no. 044-26602273. Mr. Keshav Kantamneni is the Promoter and Mr. Antaryami Sahoo is Company Secretary of the Acquirer.
2. The Acquirer is primarily engaged in manufacturing and trading of plywood, veneers, resin and other allied products.
3. There has been no change in the name of acquirer during the last three Year.
4. Acquirer doesn't belong to any Group.
5. Promoter of the Acquirer, Mr. Keshav Kantamneni holds 34.68% of equity/voting shares. There are no persons acting in concert with the Acquirer for the purpose of this offer.
6. The Acquirer is listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
7. The Directors of the Acquirer are Mr. Keshav Narayan Kantamneni (DIN: 06378064) - Chairman and Managing Director, Mr. Manohar Ramabtar Jhunjunwala (DIN: 02889587) – Whole time Director, Mrs. Reena Bathwal (DIN: 07364532) – Additional Director, Mr. Srinivasan Sethuraman (DIN: 03175616) – Independent Director, Mr. Sudhir Kumar Jena (DIN: 00374925) – Independent Director, Mr. Ramgopal Lakshmi Ratan (DIN: 00400605) – Independent Director.
8. As on the date of this DPS, the Acquirer is not holding any equity shares in the Target Company.

   The Acquirer and Target Company have been dealing in buying and selling of products manufactured by them. The Acquirer has sold products worth ₹ 2,098.71 Lakhs, ₹ 2,469.17 Lakhs and ₹ 4,000.54 Lakhs to Target Company in Financial Year 2013-14, 2014-15 & 2015-16 respectively and has purchased products worth ₹ 8,447.08 Lakhs, ₹ 7,150.74 Lakhs and ₹ 5,553.08 Lakhs from Target Company in Financial Year 2013-14, 2014 - 15 & 2015 - 16 respectively.

   The above transactions have been approved by the shareholders of Acquirer Company on September 08, 2014 and by the shareholders of Target Company on September 11, 2014.

   The above transactions are in normal course of business on arms length basis and is in the ordinary course of companies business.

   Acquirer Company has also received Inter Corporate Deposits of ₹ 250.00 Lakhs, ₹ 225.00 Lakhs and ₹ 140.00 Lakhs from Target Company during Financial Year 2013 - 14, 2014 - 15 & 2015 - 16 respectively, which has been repaid fully during the Financial Year 2015 - 16.
9. The Acquirer has not been prohibited by SEBI from dealing in securities pursuant to the terms of any directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") as amended or under any other regulations made under the SEBI Act.
10. The Acquirer's key financial information based on its audited financial statements as of and for the financial Year ended March 31, 2014, March 31, 2015 and March 31, 2016 audited by M/s C. Ramasamy & B. Srinivasan, Chartered Accountants, the Statutory Auditors of the Acquirer is as follows:

(₹ In Lacs except Earnings per share)

Particular	Year ended March 31, 2014 (Audited)*	Year ended March 31, 2015 (Audited)*	Year ended March 31, 2016 (Audited)#
Total Revenue	14615.44	10747.78	13585.29
Profit/(Loss) after Tax	(294.88)	38.87	379.20
Diluted Earnings/(Loss) per share	(1.70)	0.22	2.01
Net worth/Shareholders Funds	2791.90	2807.46	5854.66

* Source: Audited Balance Sheets of the Company for the respective Financial Year

\# Source: Data taken from Audited Financial Results for period ended March 31, 2016 filed with BSE on May 12, 2016

11. Mr. C. Ramaswamy (Membership No. 23714), Partner of M/s C. Ramasamy & B. Srinivasan, Chartered Accountants, having office at No.37, Alagiri Nagar, IInd Street, Vadapalani, Chennai - 600026 has certified vide a certificate dated May 20, 2016 that the Net worth of M/s Uniply Industries Limited as on March 31, 2016 is ₹ 58,54,66,898 (Rupees Fifty Eight Crores Fifty Four Lakhs Sixty Six Thousand Eight Hundred and Ninety Eight Only) and further the letter also confirms that the acquirer has also sufficient liquid funds to fulfill its part of obligations under this offer.

(B) Details of Seller

1. Dugar Mercandise Private Limited (Seller)

1. M/s Dugar Mercandise Private Limited (CIN: U52190WB1990PTC050448) is a Company registered under the provisions of the Companies Act, 1956 and having its Registered Office at 5th Floor, 16, Ganesh Chandra Avenue, Kolkatta-700013, West Bengal, India.
2. It is the Promoter of Target Company, enjoying Management and Control over the Target Company.
3. As on the date of DPS and prior to the completion of the acquisition by the Acquirer under the SPA, it holds 24,88,984 equity shares/voting rights of face value of ₹ 2 (Rupees Two Only)in the Target Company representing 16.33% of the Emerging Share Capital of the Target Company.
4. M/s Dugar Mercandise Private Limited has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act").
5. After Closure of the Offer, M/s Dugar Mercandise Private Limited will hold 11,50,000 equity shares of face value of ₹ 2 (Rupee Two Only) each, representing 7.55% of the issued and paid up equity share capital/voting capital of the Target Company.

(C) Details of Target Company

1. UV BOARDS LIMITED (Target Company)

1. UV Boards Limited (hereinafter referred to as "UV Boards"), was originally incorporated as a public limited company under the name of M/s Paro Leasing & Finance Limited on 14th December 1988 with the Registrar of Companies, Tamil Nadu. Further the name of company was changed to UV Boards Limited vide fresh Certificate of Incorporation dated 26th September 2007 pursuant to Scheme of Amalgamation sanctioned by the Hon'ble High Court of Madras on 09th March 2007. Corporate Identification Number(CIN) of the Target Company is L65910TN1988PLC016616
2. Presently the Registered Office of the Company is situated at 1/138, Ellaman Koil Street, Athipedu Village, Azhinjivakkam, P.O.,Sholavaram, Chennai ,Tamil Nadu ,600067. The Contact details of the Target Company are as follows : Telephone Number : 044-27984127, Fax Number : 044-27984678 and Email address : uvboards@yahoo.com
3. There was no change in the name of the Company during last 3 (Three) Year.
4. The Company does not belong to any group.
5. The Authorized Share Capital of UV Boards as on date is ₹ 400.00 lakhs, comprising of 200,00,000 equity shares of face value of ₹ 2 (Rupee Two Only) each. The issued, subscribed and paid-up equity share capital of UV Boards as on date stood at ₹ 304.85 lakhs comprising of 1,52,42,850 fully paid up equity share of ₹ 2 (Rupees Two only) each.
6. There are no partly paid up shares in the Target Company.
7. The main business activities of the Target Company is to manufacture and trade in plywood, veneer, timber and its allied products.
8. The shares of "UV Boards" are listed on Bombay Stock Exchange Limited (BSE),Security code 526957 and are permitted to trade under the ISIN: INE493E01029 and are not currently suspended from Trading on any of the Stock Exchange. The equity shares are frequently traded at BSE in terms of Regulation 2(1)(f) of the SEBI (SAST) Regulations. The Shares of the Company were also listed on Madras Stock Exchange Limited(MSE). However, SEBI vide its order dated 14th May 2015 has derecognized the MSE.
9. As on date of the PA and this DPS, the Seller is the only promoter of the Target Company.
10. The Target Company has complied with the Listing Requirements and no penal /punitive action have been taken by the Stock Exchanges. There has not been any non-listing of any equity shares of the Target Company at the Stock Exchange.
11. The Key financial of the Target Company as derived from its Audited Financial Statements as at and for the period ended March 31, 2014, March 31, 2015 & March 31, 2016 is as follows:

(Amount in ₹ Lacs except Earnings per share)

Particular	Year ended March 31, 2014 (Audited)*	Year ended March 31, 2015 (Audited)*	Year ended March 31, 2016 (Audited)#
Total Income/Net Income	9580.73	7404.00	5785.54
Profit After Tax	97.57	140.00	11.70
Earnings Per Share (EPS)	0.64	0.92	0.08
Net worth	829.38	883.49	895.19

* Source: Audited Financials of the Company for the respective Financial Year

\# Source: Data taken from Audited Financial Results for period ended March 31, 2016 filed with BSE on April 30, 2016

(D) Details of the Offer

1. This Offer is made in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The PA announcing the open offer under Regulations 3(1) and 4 read with Regulation 13(1) read with Regulation 15(1) of the SEBI(SAST) Regulations was released to the Stock Exchanges on May 20, 2016.
2. This offer is made to all the equity shareholders of Target Company other than acquirer and seller to acquire up to 39,63,141 equity shares of face value of ₹ 2 (Rupees Two Only) each at an offer price of ₹ 13.50 per equity shares ("Offer Price"), payable in cash, aggregating to ₹ 535.02 Lakhs ("Offer Size").
3. The offer shares represent 26% of the paid up equity share capital of the Target Company as on the 10th Working day (with **"Working Day"** as defined under the SEBI (SAST) Regulations, 2011) after the closure of the tendering period under the Open Offer (**"Emerging Voting Capital"**)
4. As on the date of PA and this DPS there are no (i) partly paid up equity shares and (ii) outstanding convertible instruments issued by Target Company.
5. The Emerging Voting Capital has been computed as follows:

Particular	Issued and Paid up Capital and Voting Rights	% of Emerging Voting Capital
Fully paid up Equity Share as on the date of PA	1,52,42,850	100.00
Partly paid up Equity Share as on the date of PA	Nil	Nil
Convertible instrument outstanding	Nil	Nil
Employee stock options outstanding	Nil	Nil
Emerging Voting Capital	**1,52,42,850**	**100.00**

6. The Offer is subjected to the following statutory approvals namely:
   (a) As on the date of Public Announcement, to the best of the Acquirer's knowledge, no statutory approvals are required to be obtained for the purpose of this Offer.
   (b) The Offer would be subject to all other statutory approvals if any that may become applicable at a later date before the completion of Offer.
   (c) In case of delay in receipt of any statutory approvals that become applicable to the offer, SEBI may, if satisfied that such delay in receipt of the requisite statutory approval was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations, permit the Acquirers to delay commencement of the tendering period for the Offer pending receipt of such statutory approvals or grant extension of time to the Acquirer to make payment of the consideration to the Public Shareholders whose Equity Shares have been accepted in the offer.
7. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations and is not a competitive offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
8. The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
9. The Offer has been trigerred upon the execution of the SPA.

(E) The Acquirer at present has no intention to sell, dispose of or otherwise encumber any significant assets of UV BOARDS in the succeeding two years, except in the ordinary course of business of UV BOARDS. However UV BOARDS's future policy for disposal of its assets, if any, will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders of the target company through special resolution in terms of Regulation 25(2) of the Regulations.

(F) The acquisition of 26% of the paid up Equity Share Capital of Target Company under this offer together with the Equity Shares being acquired in terms of Share Purchase Agreement will not result in public shareholding in UV BOARDS being reduced below the minimum level required for the purpose of continuous listing under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with Rule 19A of the Securities Contract Regulations/Rules, 1957 ("SCRR"). Assuming full acceptance under this offer, the post offer holdings of the Acquirer shall not go beyond the maximum permissible non public shareholding under SCRR and in case the holding of the Acquirer goes beyond the limit due to further acquisitions, the Acquirer hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any other such routes as may be approved by SEBI from time to time.

II. BACKGROUND TO THE OFFER

(a) This Offer is made in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the entering in to Share Purchase Agreement (SPA) with the Seller as defined above.

(b) The Acquirer and the Seller have entered into the Share Purchase Agreement, pursuant to which and subject to the satisfaction or waiver, if applicable, of the conditions contained in the SPA, the Seller has agreed to sell, and the Acquirer has agreed to purchase in Cash, 13,38,984 equity shares of Face Value of ₹ 2.00 (Rupees Two Only), of the total issued and paid up equity share capital of the company at a price of ₹ 10.00 (Rupees Ten Only) per equity share representing 8.78% of the total paid up equity share capital of the Target Company (the **"Sale Shares"**) from the Seller as follows:

13,38,984 Equity Shares of Face Value of ₹ 2.00 (Rupees Two Only) representing 8.78 % of the Emerging Voting Capital of the Target Company from Seller.

(c) Mode of Payment: The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.

(d) The Acquirer is interested in taking over the management and control of UV Boards. Thus acquisition of shares and voting rights accompanied with change in control and management is the reason and rationale for the offer. At present, the acquirer has no intention to change the existing line of business of Target Company.

III. SHAREHOLDING AND ACQUISITION DETAILS

The Current and Proposed Shareholding of the acquirer in Target Company and the details of their acquisitions are as under:

Details	Acquirer	
	Number of Equity Shares	%*
Shareholding as of the date of PA	Nil	NA
Shares acquired between the PA date and the DPS date	Nil	NA
Post Offer Shareholding*	53,02,125	34.78%

* (1) Computed on the basis of the Emerging Voting Capital.
(2) Assuming full acceptance in the Offer.

IV. OFFER PRICE

1. The Equity Shares are listed on Bombay Stock Exchange Ltd (BSE). The Equity Shares are frequently traded at BSE, in terms of the SEBI (SAST) Regulations. The trading turnover in the Equity Shares, based on the trading volumes on the BSE for the period from i.e. May 2015 to April 2016, 12 calendar months preceding May 2016, the month in which the PA was issued is given below:

Name of the Stock Exchange	Total number of equity shares traded during the 12 calendar months prior to the month of PA i.e May 2015 to April 2016	Total Number of Listed Shares	Total Trading Turnover (as % of total number of equity shares listed)
BSE	2,59,86,156	1,52,42,850	170%

Source: www.bseindia.com

2. The Offer Price of ₹ 13.50 (Rupees Thirteen Rupees Fifty Paise Only) per Offer Share is justified in terms of Regulations 8(2) of the SEBI (SAST) Regulations, being the highest of the following parameters:

	Details	Rupees
a.	The Negotiated Price	10.00
b.	The Volume Weighted average price paid or payable for acquisition, by the Acquirers or PACs during the fifty two weeks immediately preceding the date of PA	N.A.
c	The Highest Price paid or payable for any acquisition by the Acquirers or PAC during the twenty six weeks immediately preceding the date of the PA	N.A.
d	The volume weighted average market price of Equity Shares of the Target Company for a period of sixty trading days immediately preceding the date of the PA as traded on Bombay Stock Exchange Limited.	13.29
e	The price determined by taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	N.A.

Note: The offer price would be revised in the event of any corporate action like bonus, splits etc: where the record date for effecting such corporate action falls within 3 Working Days prior to the commencement of the tendering period in the offer.

Therefore in view of above, the offer price of ₹ 13.50 per share is justified.

3. The Acquirer may revise the Offer Price at its discretion or pursuant to any acquisition by the Acquirer at a price which is higher than the Offer Price at any time prior to the commencement of last 3 (Three) Working Days before the commencement of the tendering period under the Offer. In the event of such a revision, the Acquirer shall, (i) make a corresponding increase to the escrow amounts, as more particular set out in Part V – Financial Arrangements of this DPS below, (ii) make a public announcement in the same newspapers in which the DPS is to be published, and (iii) simultaneously with such announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such a revision.

V. FINANCIAL ARRANGEMENTS

1. The Acquirer has adequate resources to meet the financial requirements of the Offer. The Acquirer has made firm arrangement for the resources required to complete the Offer in accordance with the SEBI (SAST) Regulations, 2011. The acquisition will be financed through Internal / personal resources and no borrowings from Banks / FIs etc., is being made.
2. Assuming full acceptance, the total requirement of funds for the Offer would be ₹ 5,35,02,404. (Rupees Five Crores Thirty Five Lakhs Two Thousand Four Hundred and Four Only)). In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, 2011, the Acquirer has opened an Escrow Account with Axis Bank Limited, having its branch at Nariman Point, Mumbai and has deposited ₹ 1,35,00,000 (Rupees One Crore Thirty Five Lakhs Only) being more than 25% of the total consideration payable to the shareholders under the Open Offer.
3. In terms of Regulation 17(10)(e), in case of non-fulfillment of obligations by the Acquirer, the Manager to the Offer shall ensure realization of escrow amount by way of foreclosure of deposit in Escrow Account.
4. The Acquirer has entered into an escrow agreement (the "Escrow Agreement") with Axis Bank Ltd., having its Registered Office at 3rd Floor, Trishul, Opp. Samartheswar Temple, Law Garden, Ellis Bridge, Ahmedabad, Gujarat – 380006. (the" Escrow Agent") and the Manager to the Offer, pursuant to which the Acquirer has deposited an amount aggregating to ₹ 1,35,00,000 (Rupees One Crore Thirty Five Lakhs Only) in cash, being more than 25% of the Offer Size ("Cash Escrow"), in the escrow account opened with the Escrow Agent ("Escrow Account").The Cash Escrow constitutes the escrow account in terms and subjected to the conditions set out in the Escrow Agreement.
5. Mr. C. Ramaswamy (Membership No. 23714), Partner of M/s C. Ramasamy & B. Srinivasan, Chartered Accountants, having office at No.37, Alagiri Nagar, IInd Street, Vadapalani, Chennai - 600026 has certified vide a certificate dated May 20, 2016 that the Net worth of M/S Uniply Industries Limited as on March 31, 2016 is ₹ 58,54,66,898 (Rupees Fifty Eight Crores Fifty Four Lakhs Sixty Six Thousand Eight Hundred and Ninety Eight Only) and further the letter also confirms that the Acquirer has also sufficient liquid funds to fulfill its part of obligations under this offer.
6. The Acquirer has duly empowered M/s D & A Financial Services (P) Limited, Manager to the Offer, to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
7. The Manager to the Offer, M/s D & A Financial Services (P) Limited, hereby confirms that firm arrangements for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

VI. Statutory Approvals / Other Approvals Required For the Offer

1. As on the date of Public Announcement, to the best of the Acquirer's knowledge, no statutory approvals are required to be obtained for the purpose of this Offer.
2. The Offer would be subject to all other statutory approvals if any,that may become applicable at a later date before the completion of Offer.
3. In case of a delay in receipt of any statutory approvals that become applicable to the offer, SEBI may if satisfied that such delay in the receipt of the requisite statutory approvals was not attributable to any willful default , failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations, 2011, permit the Acquirer to delay commencement of the tendering period for the Offer pending receipt of such statutory approvals or grant extension of the time to the Acquirer to make payment of the consideration to the public shareholders whose shares have been accepted in this offer
4. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, 2011, in the event that the approvals that become applicable after the date of DPS, are refused, the Acquirer shall have the right to withdraw the offer. In the event of such withdrawal of the Offer, The Acquirer (through the manager) within 2 workings days of such withdrawal make a Public Announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, 2011.

VII. TENTATIVE SCHEDULE OF OFFER

Sr. No.	Activity	Days & Dates
1	**Date of Public Announcement**	**Friday May 20, 2016**
2	Date of Publication of Detailed Public Statement	Friday, 27 May 2016
3	Filing of the Draft letter of Offer to SEBI	Friday, 03 June 2016
4	Last Date for a Competitive Offer(s)	Friday, 17 June 2016
5	**Identified Date***	**Tuesday, 28 June 2016**
6	Date by which Final Letter of Offer will be dispatched to the shareholders	Tuesday , 05 July 2016
7	**Last Date for revising the Offer Price/ number of shares.**	**Friday, 08 July 2016**
8	Date by which the committee of the independent directors of the Target Company shall give its recommendations.	Monday, 11 July 2016
9	**Date of Publication of Offer Opening Public Announcement**	**Tuesday, 12 July 2016**
10	**Date of Commencement of Tendering Period (Offer Opening date)**	**Wednesday, 13 July 2016**
11	**Date of Expiry of Tendering Period (Offer Closing date)**	**Tuesday, 26 July 2016**
12	Last Date of communicating rejection/acceptance and payment of consideration for applications accepted/ return of unaccepted share certificates/ credit of unaccepted Equity Shares to Demat Account.	Tuesday, 09 August 2016

**The identified date is only for the purpose of determining the public shareholders as on such date to whom the Letter of Offer would be mailed. It is clarified that all the Public Shareholders (registered or unregistered) are eligible to participate in this offer at any time prior to the closure of tendering period.*

VIII PROCEDURE FOR TENDERING OF SHARES IN THE CASE OF NON RECEIPT OF LETTER OF OFFER

1. All the Shareholders, whether holding the Equity Shares in physical form or dematerialized form or holding lock in Equity Shares are eligible to participate in this Offer at any time during the tendering period for this Offer.
2. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
3. The Open Offer will be implemented by the Acquirer through a stock exchange mechanism made available by Stock Exchanges in the form of separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations and SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI
4. BSE shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer.
5. The Acquirer has appointed Mr. Hiren Kothari as the registered broker ("Company Broker") through whom the purchases and settlements on account of open offer would be made by the Company.

   The Contact details of Company's Broker are as follows:

   Hiren Kothari (Member: Bombay Stock Exchange) Clearing Number: 6113
   Address: 613/B, Mangal Aarambh, Near Mcdonalds, Kora Kendra,
   Off. S. V. Road, Borivali West, Mumbai 400 092.
   Contact Person: Mr. Hiren Kothari
   Tel No: 022 2833 5999; Fax No: 022 2833 5998
   Email: hiren@hirenkothari.com, feedback@hirennkothari.com
   SEBI Registration: INB011397115
6. All Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the tendering period.
7. Such Equity Shares would be transferred to the respective Selling Broker's pool accounts prior to placing the bid.
8. A separate acquisition window will be provided by the stock exchange to facilitate placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
9. **The detailed procedure for tendering the equity shares in this Offer will be available in the Letter of Offer.**

IX. Other Information

1. Acquirer accepts full responsibility for the information contained in the PA and this DPS (other than such information that has been sourced from public sources or provided and confirmed by the Target Company) and shall be jointly or severally responsible for the fulfillment of the obligations under the Offer and as laid down in SEBI (SAST) Regulations.
2. The Acquirer has appointed Bigshare Services (P) Limited (SEBI Regn No: INR000001385) as Registrar to the Offer, having its address at E-2, Ansa Industrial Estate,Saki Vihar Road, Sakinaka, Andheri (East), Mumbai 400072, Contact person: Mr. Ashok Shetty.
3. The PA and this DPS would also be available on SEBI's Website (www.sebi.gov.in).
4. The Acquirer reserves the right to withdraw the Offer pursuant to Regulation 23(1) of the SEBI (SAST) Regulations, 2011. Any such withdrawal will be notified in the form of a public announcement in the same newspapers in which this Detailed Public Statement appears.
5. The withdrawal of shares will be available only for the Share certificates/ Shares that have been received by the Registrar to the Offer or credited to the respective account of the selling broker.
6. The intimation of returned shares to the Shareholders will be sent at the address as per the records of Depository.
7. If there is any upward revision in the Offer price, the Acquirer may make upward revisions to the offer price, and subject to the other provisions of these regulations, to the number of shares sought to be acquired in the open offer, at any time prior to the commencement of the last three working days before the commencement of the tendering period.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
D&A **D & A FINANCIAL SERVICES (P) LIMITED** A-304, 3rd Floor, Dalamal Towe , Free Press Journal Marg, Nariman Point, Mumbai - 400 021. **Tel. No.:** +91 - 22 - 6747 8998, **Fax No.:** +91 - 22 - 6747 8995, **Website:** www.dnafinserv.com **Email:** balakrishnan.iyer@dnafinserv.com **Contact Person:** Mr. Balakrishnan Iyer **SEBI Regn. No.:** INM000011484	BSS **BIGSHARE SERVICES (P) LIMITED** E-2, Ansa Industrial Estate, Sakhivihar Road, Sakinaka, Andheri (East), Mumbai - 400 072, Maharashtra. **Tel. No.:** +91 - 22 - 4043 0200, **Fax No.:** + 91 - 22 - 2847 5207, **Website:** www.bigshareonline.com **Email:** openoffer@bigshareonline.com, **Contact Person:** Mr. Ashok Shetty **SEBI Regn. No.:** INR000001385

Issued by Manager to the Offer on behalf of the Acquirer

UNIPLY INDUSTRIES LIMITED

Raghuram Nath (Chief Financial Officer)

Place: Mumbai

Date: May 26, 2016

Raka