

GUJARAT'S FAVORITE TOURISM DESTINATION "AJWA WORLD"  
**AJWA FUN WORLD & RESORT LTD.**



Corporate Office :

"A-Tower" 1st Floor, Kunj-Resi-Cum Plaza, Palace Road, Vadodara-390 001.

Ph. 0265-2434864 Fax : 0265-2415579

www.ajwaworld.com • info@ajwaworld.com • accounts@ajwaworld.com Tal. Waghodia, Dist. Vadodara-391 510

Park :

Ajwa-Nimeta Road,  
P.O. Ajwa Compound,

Date: 16/11/2017

To,  
BSE Limited,  
PhirozeJeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001

SCRIP CODE: 526628 || SCRIP NAME: AJWAFUN || ISIN: INE863E01015 || SERIES: EQ

Dear Sir/Madam,

**Sub.-: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2017.**

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2017.

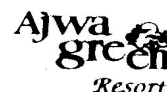
We have already submitted Assets Liability Statement in BSE portal on 14.11.2017 but by mistake we submit in old format, now we submit in new ISA format

You are therefore requested to take above under records.

**FOR AJWA FUN WORLD AND RESORT LIMITED**

  
Rajesh Jain

Managing Director





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Dalal Street, Mumbai- 400 001

SCRIP CODE: 526628 || SCRIP NAME: AJWAFUN || ISIN: INE863E01015 || SERIES: EQ

Dear Sir/Madam,

**Sub.- Outcome of Board Meeting Dated 14.11.2017.**

With reference to our previous communication through letter dated 06.11.2017, regarding the date of Board meeting and business to be transacted thereat etc., and in the continuation to the same, this is to inform you that the meeting of Board of Directors commenced at 12.30 P.M. today and has inter alia considered the following:

1. Adoption of Un-audited (Provisional) Financial Results (including Assets Liability statements) along with limited review report for the second quarter/half year ended on 30<sup>th</sup> September 2017 pursuant to Regulation 33 of the securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors concluded at 4.20 P.M.

You are therefore requested to take above under records.

**FOR AJWA FUN WORLD AND RESORT LIMITED**



**Rajesh Jain**  
Managing Director

- Enc: 1. Un-audited (Provisional) Financial Results for the Second quarter/half year ended 30<sup>th</sup> September, 2017, along with statement of Assets and Liabilities.  
2. Limited Review Report for the Second Quarter/half year ended 30<sup>th</sup> September, 2017.



Part I

(Rs. in Lacs except per share data)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 30TH SEPTEMBER, 2017**

Sr. No.	PARTICULARS	STANDALONE						Year ended 31.03.2017
		Quarter ended		Half Year ENDED		Unaudited	Audited	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	<b>Income from operations</b>							
	(a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	23.21	120.57	68.99	143.78	222.66	376.24	
	(b) Other Operating Income	4.59	1.50	0.21	6.09	0.21	-	
	<b>Total income from operations (net)</b>	<b>27.80</b>	<b>122.07</b>	<b>69.20</b>	<b>149.87</b>	<b>222.87</b>	<b>376.24</b>	
2	<b>Expenses</b>							
	(a) Cost of Material Consumed	-	-	-	-	0.00	-	
	(b) Purchase of Traded Goods	0.00	22.39	6.22	22.39	26.82	55.79	
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	0.00	0.00	0.10	
	(d) Employee benefits expense	18.45	20.50	21.92	38.95	47.49	92.84	
	(e) Depreciation and Amortisation expense	17.15	17.21	15.88	34.36	31.92	91.91	
	(f) Other Expenses	25.77	65.80	48.85	91.57	106.79	178.20	
	<b>Total Expenses</b>	<b>61.37</b>	<b>125.90</b>	<b>92.87</b>	<b>187.27</b>	<b>213.02</b>	<b>418.84</b>	
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(33.57)</b>	<b>(3.83)</b>	<b>(23.67)</b>	<b>(37.40)</b>	<b>9.85</b>	<b>(42.60)</b>	
4	Other Income	-	-	0.00	0.00	0.00	1.67	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(33.57)</b>	<b>(3.83)</b>	<b>(23.67)</b>	<b>(37.40)</b>	<b>9.85</b>	<b>(40.93)</b>	
6	Finance Costs	3.67	3.52	1.24	7.19	3.93	2.37	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>0.00</b>	<b>0.00</b>	<b>(24.91)</b>	<b>0.00</b>	<b>(24.91)</b>	<b>(43.30)</b>	
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-	
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(37.24)</b>	<b>(7.35)</b>	<b>(24.91)</b>	<b>(44.59)</b>	<b>5.92</b>	<b>(43.30)</b>	
10	Tax Expense	-	-	-	-	-	-	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(37.24)</b>	<b>(7.35)</b>	<b>(24.91)</b>	<b>(44.59)</b>	<b>5.92</b>	<b>(43.30)</b>	
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(37.24)</b>	<b>(7.35)</b>	<b>(24.91)</b>	<b>(44.59)</b>	<b>5.92</b>	<b>(43.30)</b>	



14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	639	639	639	639	639
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	111.20	111.20	111.20	111.20	111.20
16	Earning Per Share (before extraordinary items - not annualised)	(0.58)	(0.12)	(0.39)	(0.70)	0.09
	(a) Basic	-	-	-	-	-
	(b) Diluted	(0.58)	(0.12)	(0.39)	(0.70)	0.09
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic					
	(b) Diluted					

**NOTE:**

- 1 Result for the quarter and Half year ended 30th September 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter and Half year ended 30th September 2017 have been restated to comply with Ind-AS to make them comparable.
- 2 As the Company's business activities fall within a single primary business segment viz "Entertainment & Accommodation" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 3 As per the requirements of Ind-AS 12, there is no deferred tax liability on the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 4 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 5 The Company has adopted Indian Accounting Standards ("Ind-AS") from 1st April, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in Opening Reserves as at 1st April, 2016 and all the periods presented have been restated accordingly.
- 6 Reconciliation of profit after tax for the quarter and Half year ended 30th September 2016 between Ind-AS complaints result as reported above with result reported in previous year as per Indian GAAP is given below.

Particular	Quarter Ended 30 <sup>th</sup>	Half Year ended 30 <sup>th</sup>
	September 2016	September 2016
	Rs. In Lakhs	
Profit / (Loss) after tax under Indian GAAP		
Measurement of Financial Instruments at fair value through profit or loss		
Total Comprehensive income as per Ind AS	-24.91	5.92

\*\*\* Above figure subject to reconciliation

- 8 The Audit Committee reviewed the above results. The Board of Directors in their approved he above results and its release. Limited Review of the unaudited financial year ended on 30th September, 2017 has been carried out by the Statutory Auditors. and Half year ended 30th September, 2016 have not been audited/reviewed and information compiled by the management after making necessary adjustments to in accordance with Ind-AS.

PLACE : BARODA  
DATE : 14/11/2017

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
AJWA FUN WORLD & RESORT LIMITED





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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS		(Rs. in Lacs)
		30.09.2017
		Un- Audited
<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>	
(a)	Property Plant and Equipments	645.94
(b)	Financial Assets	
	(i) Investments	0
	(ii) Other non current financial assets	
	<b>Total Non-Current Assets</b>	<b>645.94</b>
<b>2</b>	<b>Current Assets</b>	
(a)	Inventories	
(b)	Financial Assets	
	(i) Trade Receivables	3.98
	(ii) Cash and Cash equivalents	132.42
	(iii) Loans	264.54
	(iv) Other Current Financial Assets	
(c)	Other Current Assets	
	<b>Total Current Assets</b>	<b>400.94</b>
	<b>Total Assets</b>	<b>1046.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>	
(a)	Equity Share Capital	639.00
(b)	Other Equity	-583.07
	<b>Total Equity</b>	<b>55.93</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
(a)	Financial Liabilities	
	(i) Non Current borrowings	640.32
(b)	Non Current Provisions	
	<b>Total Non-Current Liabilities</b>	<b>640.32</b>
<b>3</b>	<b>Current Liabilities</b>	
(a)	Financial Liabilities	
	(ii) Current Borrowings	
	(iii) Trade Payables	304.52
	(iv) Other Current Financial Liabilities	
(b)	Other Current Liabilities	17.90
(c)	Current Provisions	28.21
(d)	Current Tax Liabilities (net)	
	<b>Total Current Liabilities</b>	<b>350.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 046.88</b>

Place Vadodara  
Date 14.11.2017

For. Ajwa Fun World & Resort

  
Mangal Shah

Mangal Shah  
Mangal Director





**LIMITED REVIEW REPORT**

To,  
THE BOARD OF DIRECTORS,  
AJWA FUNWORLD & RESORT LIMITED,  
AJWA NIMETA ROAD,  
AJWACOMPOUND  
BARODA- 391510.

We have reviewed the accompanying statement of unaudited financial results of **AJWA FUNWORLD & RESORT LIMITED** for the quarter ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved on these financial statements based on our review.

As stated in Note 7 of the Statement, we have not performed a review of the figures relating to the corresponding Quarter ended 30<sup>th</sup> September, 2017, including the reconciliation of net profit for the said Quarter between the previous GAAP and the Indian Accounting Standard ("Ind AS").

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot

Date: 14.11.2017

For, **DSKHTP & ASSOCIATES**  
Chartered Accountants



**CA KARTIK T. PAREKH**  
Partner

-: Branch Address FRN : 119285W

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