

February 7, 2017

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Scrip Code - 532959, Scrip ID - GAMMNINFRA

- 1) In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Standalone Financial results for the quarter and nine months ended December 31, 2016 along-with the Auditors' Limited Review Report, as approved / taken on record by the Board of Directors of the Company at its meeting held today.
- 2) Further, the Board of Directors at their meeting held today, on the recommendation of the Nomination and Remuneration Committee re-appointed Mr. Kishor Kumar Mohanty as the Managing Director of the Company for a further period of 2 (two) years effective from 12th April, 2017 subject to shareholders' and other approvals as may be applicable.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Sr. No.	Requirement	Disclosure
1	Reason for change	The present term of Mr. Kishor Kumar Mohanty as Managing Director of the Company expires on 11 th April, 2017. He is re-appointed as Managing Director for further term.
2	Date of appointment and term of appointment	The Board at its meeting held today has re-appointed Mr. Kishor Kumar Mohanty as the Managing Director of the Company for a further period of 2 (two) years with effect from 12 th April, 2017.



3	Brief Profile	<p>Mr. Kishor Kumar Mohanty has over 30 years of managerial experience in various capacities including over 13 years in the infrastructure sector including business modeling and financial engineering.</p> <p>Mr. Mohanty holds a bachelor's degree in technology (electronics and telecommunications) from the National Institute of Technology, Warangal, Andhra Pradesh and a master's degree in business administration (finance and marketing) from Harvard Business School, Boston.</p> <p>Mr. Mohanty has been the Managing Director of the Company since 12th April 2011.</p>
4	Disclosure of relationships between directors	<p>Mr. Kishor Kumar Mohanty is not related to any of the other Directors and Key Managerial Personnel of the Company.</p>

Please take note of the above and do the needful.

Yours truly,

For **Gammon Infrastructure Projects Limited**

Renuka Matkari
Company Secretary