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CIN: L27310JH2006PLC012663

Sec/Share/14

20th May 2015

By Fax/Email/Courier

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sir

Clarification

We refer to your email dated 19th May 2015 seeking clarification on the news published in a financial daily "Tata Steel in advance talk to buy ELECTROSTEEL STEELS".

Please note that the Company denies any action/discussion as contemplated in the media report with regard to sale of the Company.

The Company again affirms that it follows highest standard of corporate governance and maintains transparent policy by disseminating all information to all its stakeholders, from time to time, under Clause 36 of the Listing Agreement, which would impact performance/operations of the Company.

Thanking you
Yours faithfully

For ELECTROSTEEL STEELS LIMITED



(Arundhary Maheshwari)
Company Secretary

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