



Mindtree

Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/15-16/156

Jan 18, 2016

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Subject: Intimation pursuant to Regulation 30 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Mindtree Limited approves the Agreement to acquire the entire membership interest in Magnet 360 LLC

We are pleased to inform the Stock Exchanges that the Board of Directors of Mindtree Limited have approved the acquisition of 100% membership interest in Magnet 360 LLC, a company incorporated under the laws of the United States.

Please find attached the details of acquisition as required under Regulation 30 (4) as below:

Target Name	Magnet 360, LLC
Related Party Transaction	No
Industry of Target Entity	IT Software and Services related to Salesforce suite of products and platforms
Acquisition Objectives	To strengthen Mindtree's Digital and Cloud services offerings.
Government and Regulatory Approval Required	RBI approval required as per FEMA regulations. The same has been obtained on 13-Jan-2016
Time Period for Completion	Closing is expected to complete in the quarter ending 31-Mar-2016
Nature of Consideration	Cash
Purchase Consideration	The total deal value is USD 50 Million. It includes : • Upfront payment of USD 37 Million • Earn out and additional payouts of up to USD 13 million over the next 2 years
Membership Acquired	100%
Target Information	1. Magnet 360 is a Platinum Salesforce Partner based in Minneapolis, MN, USA with offices in New York, Chicago, and Los Angeles. 2. Founded in 2008, Magnet 360 specializes in multi-cloud solutions providing consulting services and implementation mainly to media/entertainment, manufacturing and finance industries 3. The company is operational only in USA 4. Revenue** for the last 3 years: CY 13 - USD 14.4 Million; CY 14 - USD 20.8 Million; CY 15 - USD 25 Million **Excludes revenue from discontinued operations



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A copy of the press release that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records

This is for your kind information and records please. Kindly acknowledge receipt.

Thanking you,

Yours truly,

For Mindtree Limited.

Vedavalli S
Company Secretary

Encl.: a/a





Mindtree to acquire Magnet 360, a Salesforce Platinum Consulting Partner

Deal to accelerate leadership in cloud computing and digital transformation

Bangalore (India) and Warren (NJ) – January 18, 2016 - Mindtree today announced that it has signed a definitive agreement to acquire Magnet 360, a Salesforce Platinum consulting partner. Magnet 360 brings strong expertise across Salesforce Sales, Service and Marketing Cloud implementations. Combined with Mindtree's established Salesforce practice, this acquisition positions the company for leadership in addressing the fast-growing cloud-based services market.

With the acquisition of Magnet 360, Mindtree adds more than 100 certified Salesforce experts. This strengthens Mindtree's ongoing focus on delivering customer success by helping clients digitize their entire back-end value chains.

"We are now seeing clients starting to invest heavily in digital transformation programs beyond just building the customer experience layer," said Krishnakumar Natarajan, CEO and MD, Mindtree. "This acquisition will strengthen our offerings in digitizing the value chain and building sense-and-respond systems."

Headquartered in Minneapolis with offices in New York, Los Angeles and Chicago, Magnet 360 has been a Salesforce partner since 2004. Magnet 360 works with some of the world's largest companies across the full suite of Salesforce solutions such as CRM, branded sites and communities, social campaign strategy and management, and marketing automation. Salesforce Ventures has invested in Magnet 360 along with StarTec Investments and Gage Group.

"Our expertise in Salesforce, combined with Mindtree's strategic relationships with Global 2000 companies, will position us among the leading consulting, implementation and integration partners for Salesforce programs," said Matt Meents, CEO, Magnet 360. "We are very excited about becoming a key part of Mindtree's future growth."

"The combination of Magnet 360 and Mindtree is exciting for our ecosystem and demonstrates strong momentum around our Customer Success Platform," said Don Lynch, SVP, worldwide strategic alliances. "This move highlights how our world-class platform is helping ecosystem partners deliver phenomenal levels of transformation and success for our customers."





The transaction is subject to customary closing conditions.

Salesforce, Sales Cloud, Service Cloud, Marketing Cloud and others are trademarks of salesforce.com, Inc.

About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution, enabling Global 2000 clients to outperform the competition. "Born digital," Mindtree takes an agile, collaborative approach to creating customized solutions across the digital value chain. At the same time, our deep expertise in infrastructure and applications management helps optimize your IT into a strategic asset. Whether you need to differentiate your company, reinvent business functions or accelerate revenue growth, we can get you there. Visit www.mindtree.com to learn more.

For more information, contact:

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