

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



20th May, 2016

To,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Ref.: Scrip Code 532304

Sub.: Hon'ble Delhi High Court has passed the Judgment on 09th May, 2016 upholding the order of the Arbitral Tribunal dated 03rd July, 2012 in favour of KJMC Corporate Advisors (India) Limited

Pursuant to sub-regulation 3 of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting summary of the Judgment passed by the Hon'ble Delhi High Court on 09th May, 2016:

In the matter of financial services rendered to Jammu and Kashmir State Power Development Corporation (Respondent) for syndicating a loan facility from consortium of Banks and Financial Institutions, raised a dispute before the Arbitral Tribunal and made a claim for payment of its outstanding fees by Respondent of Rs. 7,10,00,000/- on account of its fees for the assignment, plus interest and costs. The Arbitral Tribunal had given following award in favour of Company.

A) Due fees and pre award interest

(a)	Principal sum (after deducting The advance of Rs. 1 Crore already received)	Rs.2,02,50,000/-
(b)	Pendente-lite interest: Simple interest @ 12% Per annum for the period From 01.02.2005 upto 30.06.2012. (7 years 5 months)	Rs.1,80,22,500/-
(c)	Total (a + b)	Rs.3,82,72,500/-

B) Costs Rs. 62,65,279/-

The total sum of money to be paid by the Respondent plus costs as above shall carry simple interest at the rate of 12% per annum from the date of the award to the date of realization.

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CIN : L67120MH1998PLC113888

Jammu and Kashmir State Power Development Corporation (Respondent) had filed appeal and challenged the Arbitral Tribunal award dated 03rd July, 2012 by filing of petition before the Hon'ble Delhi High Court under section 34 of the Arbitration and Conciliation Act, 1999, The Delhi High Court has passed the judgment on 09th May, 2016 and dismissed the appeal filed by respondent against the Arbitral Tribunal award.

Respondent may prefer appeal against the above judgment of the Hon'ble Delhi High Court.

Kindly take the above on record and oblige.

Thanking you,
FOR KJMC Corporate Advisors (India) Limited



(Hemant Soni)
Company Secretary