



LL/ESOP/ALT/129

December 26, 2016

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Stock Code: 500257

Dear Sir,

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 – Allotment of shares under ESOP

This is to inform you that the Allotment Committee of Directors at its meeting held on December 26, 2016 has allotted 27020 fully paid up equity shares of Rs. 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid up capital of the Company has been increased to **Rs. 90,28,71,420** consisting **45,14,35,710** equity shares of Rs. 2/- each.

Kindly take the above on your records.

Thanking you.

For Lupin Limited

Pradeep Bhagwat
(Authorised Signatory)

