

PART - I

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	Income from Operations:							
	Gross Sales	105,261.36	92,499.23	94,650.94	385,948.26	320,171.42	391,052.85	320,171.42
	a) Net Sales / Income from Operations	91,138.78	79,665.56	82,741.13	333,731.88	278,154.16	338,735.91	278,154.16
	b) Other Operating Income	466.80	198.07	530.25	1,127.42	1,430.44	1,129.11	1,430.44
	Total Income from Operations (Net)	91,605.58	79,863.63	83,271.38	334,859.30	279,584.60	339,865.02	279,584.60
2.	Expenses							
	a) Cost of Materials Consumed	15,031.37	15,041.21	13,960.52	55,620.12	46,223.11	58,249.78	46,223.11
	b) Purchase of Stock in Trade	12.20	33.61	15.76	103.94	98.57	103.94	98.57
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	(1,256.48)	(2,426.45)	(1,223.18)	(94.84)	(3,857.42)	(1,070.37)	(3,857.42)
	d) Employee Benefit Expense	5,815.08	4,739.48	4,012.75	20,254.24	16,779.40	21,026.38	16,958.85
	e) Depreciation and Amortisation Expense	3,760.20	4,087.32	3,467.81	13,659.63	13,397.01	14,606.77	13,420.51
	f) Power & Fuel	20,747.63	19,413.55	19,504.10	79,345.88	67,390.14	81,371.11	67,390.14
	g) Stores & Spares	5,626.57	5,822.74	4,353.20	23,987.56	21,148.01	24,237.64	21,148.01
	h) Freight & Handling Outwards	19,520.14	18,232.80	17,778.46	73,437.17	63,338.56	74,102.98	63,338.56
	i) Other Expenditure	9,729.46	8,939.20	8,531.46	36,680.84	30,973.51	37,635.03	33,012.51
	Total (a to i)	78,986.17	73,883.46	70,400.88	302,994.54	255,490.89	310,263.26	257,732.84
3.	Profit / (Loss) from operations before other Income, Finance Costs & Exceptional Items (1-2)	12,619.41	5,980.17	12,870.50	31,864.76	24,093.71	29,601.76	21,851.76
4.	Other Income	1,900.92	1,392.88	1,442.62	5,992.90	4,793.34	6,002.84	4,827.59
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,520.33	7,373.05	14,313.12	37,857.66	28,887.05	35,604.60	26,679.35
6.	Finance Costs	6,862.97	6,427.72	3,742.07	21,942.27	15,259.74	22,910.81	15,261.59
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	7,657.36	945.33	10,571.05	15,915.39	13,627.31	12,693.79	11,417.76
8.	Exceptional Items	-	-	-	-	-	1,721.04	-
9.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	7,657.36	945.33	10,571.05	15,915.39	13,627.31	14,414.83	11,417.76
10.	Tax Expense (Including Deferred Tax and Tax Adjustment of Earlier Years)	673.00	(728.00)	2,932.87	223.00	3,924.47	223.00	3,923.13
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,191.83	7,494.63
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the Period (11-12)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,191.83	7,494.63
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	172.19	220.65
15.	Minority Interest	-	-	-	-	-	-	-
16.	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,364.02	7,715.28
17.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
18.	Reserves Excluding Revaluation Reserve	-	-	-	157,661.34	149,800.09	154,703.86	146,115.33
19.	Basic and Diluted Earnings Per Share (Not Annualized) (₹)							
	- Before Extraordinary Items	9.99	2.39	10.92	22.44	13.88	20.54	11.03
	- After Extraordinary Items	9.99	2.39	10.92	22.44	13.88	20.54	11.03
20.	Debt Equity Ratio	-	-	-	1.40	1.37	-	-
21.	Debt Service Coverage Ratio	-	-	-	1.36	1.51	-	-
22.	Interest Service Coverage Ratio	-	-	-	2.37	2.88	-	-

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

A	Particulars of Shareholding:	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Public Shareholding: - Number of Shares	23127631	23127631	23125631	23125631	23125631
	- Percentage of Shareholding	33.07%	33.07%	33.07%	33.07%	33.07%
2.	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	46799619	46799619	46801619	46799619	46801619
	- Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of Total Share Capital of the Company)	66.93%	66.93%	66.93%	66.93%	66.93%
B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
	- Pending at the Beginning of the Quarter		Nil			
	- Received During the Quarter		7			
	- Disposed of During the Quarter		7			
	- Remaining Unresolved at the end of the Quarter		Nil			

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone		Consolidated	
	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
Shareholder's Funds :				
(a) Share Capital	6,992.72	6,992.72	6,992.72	6,992.72
(b) Reserves & Surplus	157,661.34	168,853.05	154,703.86	167,860.73
Sub Total: Shareholder's Funds	164,654.06	175,845.77	161,696.58	174,853.45
Share Application Money Pending Allotment:	-	-	-	-
Minority Interest	-	-	1,277.33	1,277.33
Non Current Liabilities:				
(a) Long-Term Borrowings	215,879.73	198,655.60	273,008.71	244,811.91
(b) Deferred Tax Liabilities (Net)	27,984.55	26,848.00	27,983.75	26,848.00
(c) Other Long Term Liabilities	11,676.87	9,714.86	11,676.87	9,714.86
(d) Long Term Provisions	1,659.47	1,387.21	1,800.42	1,387.21
Sub Total: Non Current Liabilities	257,200.62	236,605.67	314,469.75	282,861.98
Current Liabilities:				
(a) Short Term Borrowings	26,335.28	19,850.33	30,070.85	20,000.00
(b) Trade Payables	22,925.76	24,672.66	30,711.18	44,000.00
(c) Other Current Liabilities	58,920.35	49,846.81	61,856.64	49,000.00
(d) Short Term Provisions	4,766.56	3,452.49	4,929.77	3,000.00
Sub Total: Current Liabilities	112,947.95	97,822.29	127,568.44	118,000.00
TOTAL-EQUITY AND LIABILITIES:	534,802.63	510,273.73	605,012.10	576,853.45
ASSETS				
Non Current Assets:				
(a) Fixed Assets				
Tangible Assets				
Tangible Assets	333,598.56	231,149.41	405,297.03	232,000.00
Intangible Assets	197.51	106.92	2,065.46	-
Capital Work in Progress	19,117.98	110,198.74	33,714.47	178,000.00
Intangible Assets Under Development	-	-	16.16	-
(b) Non Current Investments	28,400.61	25,300.66	600.57	2,000.00
(c) Long-Term Loans and Advances	15,340.10	14,241.99	15,485.02	27,000.00
Sub Total: Non Current Assets	396,654.76	380,997.72	457,178.71	440,000.00
Current Assets:				
(a) Current Investments	3,050.00	4,650.00	3,050.00	4,000.00
(b) Inventories	50,978.54	54,195.48	54,147.60	54,000.00
(c) Trade Receivables	13,940.46	11,170.68	17,708.01	11,000.00
(d) Cash and Cash Equivalents	40,770.57	34,755.29	41,713.77	40,000.00
(e) Short Term Loans and Advances	28,454.29	23,081.95	30,259.90	23,000.00
(f) Other Current Assets	954.01	1,422.61	954.11	1,000.00
Sub Total: Current Assets	138,147.87	129,276.01	147,833.39	135,000.00
TOTAL-ASSETS	534,802.63	510,273.73	605,012.10	576,853.45

Board of Directors have recommended a Dividend of Rs. 4/- per share (40%) for the year 2014-15

Useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013. The depreciation for the year ended March, 2015 and Quarter ended March, 2015 is lower by ₹ 3990.20 lacs and ₹ 1468.39 lacs respectively due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 01.04.2014 and depreciation and deferred tax amounting to ₹ 1125.19 lacs and ₹ 913.55 lacs respectively have been adjusted to General Reserve. Revaluation Reserve as at 01.04.2014 of ₹ 21705.00 has also been adjusted to Fixed Assets.

Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of ₹ 12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited ₹ 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice Company continues to believe that it has fair chances before COMPAT and accordingly no provision has been made in the financial statements. The Company is engaged in only one business segment i.e. Cementitious Materials.

Financial results for the year 2014-15 have been calculated as follows:

Debts Equity Ratio:- Debts (Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund)

Debts Service Coverage Ratio:- PBIDT/ (Interest for the year+ Principal Repayments of Long Term borrowing due for the year)

Interest Service Coverage Ratio:- PBIDT/ Interest for the year

Interim figures for the year 2014-15 have been regrouped and recasted wherever necessary.

Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2015.

For and on behalf of Board of Directors

Place: Kanpur
Date: May 23, 2015

Y.P. Singhania
YADUPATI SINGHANIA
Chairman and Managing Director
(DIN 00050364)



J.K. SUPER CEMENT



Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc.