

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari
District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 14.02.2017

To,
Manager Listing
Madras Stock exchange Limited
Exchange Building, Post Box No. 183,
No. 30, Second Line Beach, Chennai - 600 001.

Dear Sir,

Sub : Outcome of Board Meeting held on 14.02.2017
Ref : Scrip Code : 531412

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. **Approved the Unaudited Financial Results for the Third quarter and Nine months ended 31.12.2016 as recommended by the Audit Committee and reviewed by the Statutory Auditors. Enclosed**
2. **Approved resignation of Sri. V. Viswanada Raju, Independent Director of the Company with effect from 14.02.2017**
3. **Appointed Sri. Sivarama Prasad Surapaneni as Additional Director of the Company with effect from 14.02.2017**

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 1.00 PM

This is for your information and records.

Thanking you
For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
DIN: 00453895

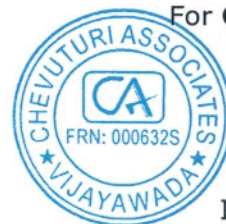


LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

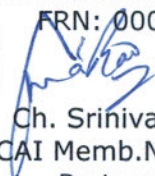
1. We have reviewed the accompanying statement of unaudited financial results of M/s. **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under 133 of the Companies Act, 2013, read with Rule 7 of The Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 14th February, 2017



For **Chevuturi Associates**
Chartered Accountants

FRN: 000632S


Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Un Audited Financial Results for the Quarter and Nine months ended 31st December, 2016

(` in Lacs)

Sl. No.	Particulars	Results					
		Quarter ended			Nine Months Ended		Year Ended
		31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015	31st March, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Net of Excise Duty)	259.27	482.42	312.98	1031.12	2588.84	2792.96
	b) Other Operating Income	0.00	13.34	11.66	13.34	84.68	220.44
	Total Income from operations (net)	259.27	495.76	324.64	1044.46	2673.52	3013.40
2	Expenses						
	a. Cost of Material Consumed	200.42	399.05	284.61	867.00	2317.25	2559.10
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	22.09	1.54	0.00	-53.34	0.00
	d. Employee benefits expense	4.73	4.72	3.33	14.05	9.16	12.67
	e. Depreciation and Amortisation expense	1.57	1.53	1.92	4.56	5.75	7.67
	f. Other Expenses	11.81	18.50	11.26	41.07	34.11	50.19
	Total Expenses	218.53	445.89	302.66	926.68	2312.93	2629.63
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	40.74	49.87	21.98	117.78	360.59	383.77
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	40.74	49.87	21.98	117.78	360.59	383.77
6	Finance Costs	8.50	4.19	10.92	21.05	65.57	75.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	32.24	45.68	11.06	96.73	295.02	308.38
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	32.24	45.68	11.06	96.73	295.02	308.38
10	Tax Expense	10.53	14.11	2.57	30.46	99.03	105.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	21.71	31.57	8.49	66.27	195.99	203.38
12	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	21.71	31.57	8.49	66.27	195.99	203.38
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	21.71	31.57	8.49	66.27	195.99	203.38
17	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	545.53
19(i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	0.22	0.32	0.08	0.66	1.96	2.03
	(b) Diluted	0.22	0.32	0.08	0.66	1.96	2.03
19(ii)	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualised):						
	(a) Basic	0.22	0.32	0.08	0.66	1.96	2.03
	(b) Diluted	0.22	0.32	0.08	0.66	1.96	2.03

NOTE

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.02.2017
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The tax expense includes provision for current tax and net of deferred tax.
- 4 The Statutory Auditors have carried out the Limited Review of the above Results.
- 5 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU
Date: 14.02.2017

For RADIX INDUSTRIES (INDIA) LTD.




Managing Director
(G. Raghurama Raju)
DIR No: 00453895

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Extract of Unaudited Financial Results for Quarter and Nine Months Ended 31st December, 2016

(` in Lakhs)

	Particulars	Quarter Ended 31st December, 2016	Nine Month Ended 31st December, 2016	Quarter Ended 31st December, 2015
		Unaudited	Unaudited	Unaudited
1.	Total Income from Operations	259.27	1044.46	324.64
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	32.24	96.73	11.06
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	32.24	96.73	11.06
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	21.71	66.27	8.49
5.	Equity Share Capital	1000.48	1000.48	1000.48
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	545.5		
7.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
		1. Basic:	0.22	0.66
	2. Diluted:	0.22	0.66	0.08

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unannual Financial Results are available at the web site of the Company www.radixindustries.in and Stock Exchange website www.bseindia.com.

For RADIX INDUSTRIES (INDIA) LTD.

Place: CHIVATAM, TANUKU

Date: 14.02.2017



G. Raghurama Raju

Managing Director
(G. Raghurama Raju)
DIN No: 00453895