



Ref. No.: GIL/CFD/SEC/18/002/SE

14<sup>th</sup> April 2017

**BSE Limited**  
**Department of Corporate Services**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001

**The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Bandra-Kurla Complex, Bandra ( East)  
Mumbai - 400 051

Dear Sirs,

**Sub: Increase in limits for investment in equity share capital by RFPIs and FIIs to 49%**

This has reference to our letters dated 3<sup>rd</sup> February 2017 and 3<sup>rd</sup> March 2017 on the captioned subject.

In this connection, we wish to inform you that Reserve Bank of India (RBI) vide its Press Release issued on 13<sup>th</sup> April 2017, has notified that Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs) can now invest from 30% to 49% of the paid up capital of Grasim Industries Limited under the Portfolio Investment Scheme (PIS).

A copy of the Press Release from RBI to that effect is attached.

The above is for your information and records.

Thank you.

Yours faithfully,  
For Grasim Industries Limited

A handwritten signature in blue ink, appearing to read 'Hutokshi Wadia', is written over a horizontal line.

Hutokshi Wadia  
President & Company Secretary

Encl: As above



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

April 13, 2017

**FII/FPIs can now invest 30 to 49 per cent under PIS  
in M/s Grasim Industries Limited**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Foreign Portfolios Investors (FPIs) can now invest from 30 per cent to 49 per cent of the paid up capital of M/s Grasim Industries Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that M/s Grasim Industries Limited has passed necessary resolution at Board of Directors` level and also of special resolution by its general body for increasing the FIIs/FPIs investment limit under Portfolio Investment Scheme from 30 per cent to 49 per cent of the paid up capital of the company.

Press Release: 2016-2017/2779

**Ajit Prasad**  
Assistant Adviser

CERTIFIED TRUE COPY  
FOR GRASIM INDUSTRIES LIMITED

*Hutokshi Wadia*

HUTOKSHI WADIA  
COMPANY SECRETARY