

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |  |
|--|---|--|--|
| Name of the Target Company (TC)  | Vascon Engineers Limited  |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | HDFC Ventures Trustee Company Limited in its capacity as Trustee of HDFC Property Fund through its Scheme HDFC India Real Estate Fund |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | Bombay Stock Exchange and National Stock Exchange of India Limited  |  |  |
| Details of the <del>acquisition</del> / disposal as follows  | Number  | % w. r. t. Total share / voting capital wherever applicable(*) | % w. r. t. total diluted share / voting capital of the TC (**) |
| <b>Before the <del>acquisition</del> / disposal under consideration, holding of :</b>  |   |  |  |
| a) Shares carrying voting rights   | 11,612,407<br>Equity Shares   | 12.83%   | 12.83%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | NIL   | NIL  | NIL  |
| c) Voting rights (VR) otherwise than by shares   | NIL   | NIL  | NIL  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                          | NIL   | NIL  | NIL  |
| e) Total (a+b+c+d)   | 11,612,407<br>Equity Shares   | 12.83%   | 12.83%   |
| <b>Details of <del>acquisition</del>/sale:</b>   |   |  |  |
| a) Shares carrying voting rights <del>acquired</del> /sold   | 9,406,044   | 10.40%   | 10.40%   |
| b) VRs <del>acquired</del> /sold otherwise than by shares  | NIL   | NIL  | NIL  |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold | NIL   | NIL  | NIL  |
| d) Shares encumbered / invoked / released by the acquirer  | NIL   | NIL  | NIL  |
| e) Total (a+b+c+/-d)   | 9,406,044   | 10.40%   | 10.40%   |

HDFC Ventures Trustee Company Limited

|  |  |       |       |
|--|--|-------|-------|
| <b>After the acquisition/sale, holding of:</b>   |  |       |       |
| a) Shares carrying voting rights   | 2,206,363  | 2.44% | 2.44% |
| b) Shares encumbered with the acquirer   | NIL  | NIL   | NIL   |
| c) VRs otherwise than by shares  | NIL  | NIL   | NIL   |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL  | NIL   | NIL   |
| e) Total (a+b+c+d)   | 2,206,363  | 2.44% | 2.44% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | <b>Off-Market (In-Specie Distribution)</b>   |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | <b>June 22, 2015 (8,163,518 Equity Shares) and June 23, 2015 (1,242,526 Equity Shares)</b> |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | <b>12.83%</b>  |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | <b>2.438 %</b>   |       |       |
| Total diluted share/voting capital of the TC after the said acquisition  | <b>N.A.</b>  |       |       |

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. – **The paid up share capital of the Company is as on March 31, 2015**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For HDFC Ventures Trustee Company Limited  
(in its capacity as Trustee of HDFC Property Fund through its Scheme HDFC India Real Estate Fund)**



**Authorised Signatory**

Place: Mumbai



Date: June 24, 2015

HDFC Ventures Trustee Company Limited