



Ecoplast Ltd.

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4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

CIN-L25200GJ1981PLC004375



ISO 9001, 14001
& 22000
Certified Co.

Date: 25th May, 2016

To,
The General Manager,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Scrip Code: **526703**

Dear Sir,

The Board of directors at the meeting held today at 12:30 P.M (start time) and concluded at 03:25 P.M (conclusion time), approved the Audited Financial Results for the quarter and year ended 31.03.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended 31.03.2016 duly approved by the Board of Directors along with report of the Auditors.

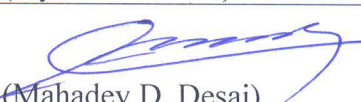


Request you to take the above on record.

Thanking you

Yours faithfully
For Ecoplast Limited

Antony P. Alapat
(Company Secretary)

FORM A (for audit report with unmodified opinion)

1.	Name of Company	ECOPLAST LIMITED
2.	Annual standalone financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 (Jaymin B. Desai)
	CFO	 (Mahadev D. Desai)
	Auditor of the company	For Akkad Mehta & Co. Chartered Accountants (Firm Reg. 100259W)  (Nirav Mehta) Partner Membership No: 152552
	Audit Committee Chairman	 (Mukul B. Desai)



CA. SANJAY N. MEHTA
Grad. C.W.A., F.C.A

CA. NIRAV A. MEHTA
M.Com., A.C.A

2, Vatika, 14 Baptista Road, Vile Parle (W), Mumbai - 400 056.

Tel. : 26102272 / 26102282 Fax : 26101896 Ext : 208

E-Mail : amco1@vsnl.com, amco2@vsnl.net, sanjay.amco@gmail.com

Website : www.caamco.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of Ecoplast Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To

The Board of Directors

ECOPLAST LIMITED

1. We have audited the quarterly financial results of Ecoplast Limited ('the Company') for the quarter ended March 31,2016 and year to date financial results for the period from April 1,2015 to March 31,2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express as opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the financial results.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31,2016 as well as the year to date results for the period from April 1,2015 to March 31,2016.

for **AKKAD MEHTA & CO.**
Chartered Accountants
Firm Registration No.100259W







Nirav Mehta
Partner
Membership No. 152552



Mumbai
May 25, 2016

FORM A (for audit report with unmodified opinion)

1.	Name of Company	ECOPLAST LIMITED
2.	Annual consolidated financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 (Jaymin B. Desai)
	CFO	 (Mahadev D. Desai)
	Auditor of the company	For Akkad Mehta & Co. Chartered Accountants (Firm Reg. 100259W)  (Nirav Mehta) Partner Membership No: 152552
	Audit Committee Chairman	 (Mukul B. Desai)



CA. SANJAY N. MEHTA
Grad. C.W.A., F.C.A

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Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Ecoplast Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors

ECOPLAST LIMITED

1. We have audited the accompanying Statement of quarterly Consolidated Financial Results of Ecoplast Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2016 and consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly Consolidated Financial Results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results;
- (i) include the quarterly and year to date financial results of the following entity :-

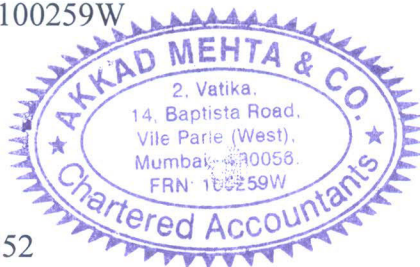
S No	Name of the Entity	Relationship
1	Synergy Films Private Limited	Wholly owned Subsidiary

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as consolidated year to date results for the period from April 1,2015 to March 31,2016.
5. We did not audit the financial statements of a subsidiary included in quarterly and consolidated year to date financial results, whose financial statements reflect total assets of Rs. 586.98 lacs as at March 31, 2016, total revenues of Rs. 1246.51 lacs and total profit after tax of Rs. 59.88 lacs for the year ended on that date, as considered in the statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditor.

for **AKKAD MEHTA & CO.**
Chartered Accountants
Firm Registration No.100259W



Nirav Mehta
Partner
Membership No. 152552



Mumbai
May 25, 2016

Ecoplast Ltd.

Water Works Cross Road, N.H.No 8

Abrama ,Valsad , Gujarat. 396002

Tel No 02632 226157 / 226560

Website:www.ecoplastindia.com

Email:ecoval@ecoplastindia.com

CIN -L25200GJ1981PLC004375

Statement of Assets and Liabilities as at 31.03.2016

Rs.' Lacs

Particulars	Standalone Year Ended Audited		Consolidated Year Ended Audited	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share capital	300.00	300.00	300.00	300.00
(b) Reserves and surplus	1900.19	1721.61	1863.33	1644.48
Sub-total - Shareholders' funds	2200.19	2021.61	2163.33	1944.48
2 Non - current Liabilities				
(a) Long -term borrowings	226.08	322.62	285.13	378.77
(b) Deferred tax liabilities (net)	80.21	93.22	80.21	93.21
(c) Long -Term provisions	34.75	29.35	34.75	29.35
Sub-total - Non - current Liabilities	341.04	445.19	400.09	501.33
3 current Liabilities				
(a) Short -term borrowings	725.55	845.17	789.99	917.39
(b) Trade payables	824.13	853.34	938.93	910.61
(c) Other current liabilities	140.68	182.34	144.55	224.37
(d) Short -Term provisions	36.89	67.45	36.89	67.45
Sub-total - current Liabilities	1727.24	1948.31	1910.35	2119.82
TOTAL EQUITY AND LIABILITIES	4268.47	4415.11	4473.77	4565.63
B ASSETS				
1 Non - current assets				
(a) Fixed assets	1047.77	1066.25	1262.34	1300.27
(b) Capital work in progress	6.41	9.06	6.41	9.06
(c) Goodwill on consolidation	-	-	113.95	132.94
(d) Non current Investments	81.76	81.76	-	-
(e) Long -term loans and Advances	477.93	432.38	115.37	64.87
Sub-total - Non current assets	1613.87	1589.45	1498.06	1507.14
2 Current assets				
(a) Inventories	855.29	901.77	1055.81	1017.93
(b) Trade Receivables	1681.63	1715.68	1757.78	1801.34
(c) Cash and cash equipments	38.95	40.01	54.16	48.10
(d) Short -term loans and Advances	60.97	148.78	88.39	169.60
(e) Other current assets	17.76	19.42	19.57	21.51
Sub-total - Current assets	2654.60	2825.66	2975.71	3058.49
TOTAL - ASSETS	4268.47	4415.11	4473.77	4565.63




Handwritten signature

Ecoplast Ltd.

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Notes :

- 1) The results for the quarter ended 31st March, 2016 are derived figures by subtracting the results of the nine months ended on 31st December, 2015 from the audited results for the year ended 31st March, 2016.
- 2) The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- 3) The audited financial statements of the subsidiary company have been considered for consolidation.
- 4) The Audited financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 25, 2016. The Report of the Statutory Auditors contains no qualification.
- 5) The Board has not recommended any final dividend and an interim dividend of Rs. 1.5/- (15%) per share, declared on March 11, 2016 is to be treated as final dividend for the financial year 2015-16.
- 6) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

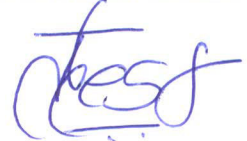

NIRAV MEHTA
M. No. - 152552



Place: Mumbai
Date: 25 th May, 2016



On Behalf of Board of Directors



J.B.DESAI
MANAGING DIRECTOR