

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	WELSPUN CORP LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GRANELE LIMITED AND INSIGHT SOLUTIONS LIMITED (PERSONS ACTING IN CONCERT)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	51,214,889	19.3099%	19.3099%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA		
e) Total (a+b+c+d)	51,214,889	19.3099%	19.3099%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	6,411,305	2.4173%	2.4173%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	6,411,305	2.4173%	2.4173%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	44,803,584	16.8926%	16.8926%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	44,803,584	16.8926%	16.8926%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-04-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		
Total diluted share/voting capital of the TC after the said acquisition	RS. 1,326,130,545 (265,226,109 EQUITY SHARES OF RS. 5 EACH)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Tej Gujadhur
Place: Mauritius
Date: 2 May 2017