

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Welspun India Limited			
2.	Name of the acquirer(s)	BK Goenka. Please refer Note 1			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se restructuring of shareholding amongst promoters (being immediate relatives) of the TC.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  – Whether disclosure was made and whether it was made within the timeline specified under the regulations.  – Date of filing with the stock exchange.	Yes  Yes  October 1, 2015			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Dipali Goenka, Radhika Goenka and Vanshika Goenka	Yes		
	b. Date of acquisition	October 9, 2015			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Refer Note 1			
	d. Total shares <del>proposed to be acquired</del> / actually acquired as a % of diluted share capital of TC	This is not a direct acquisition of equity shares of the Target Company. Please refer Note 1.			
	e. Price at which shares <del>are proposed to be acquired</del> / actually acquired	Not applicable. This is a gift of shares.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held*	% w.r.t. to total share capital of TC
	– Acquirer - BK Goenka	Refer Note 2			

	PAC	
	– Seller – Dipali Goenka, Radhika Goenka and Vanshika Goenka	

Note 1: This is not a direct transfer of shares of the Target Company. The transferors i.e. Dipali Goenka, Radhika Goenka and Vanshika Goenka hold shares in the following unlisted companies which are proposed to be transferred to the Acquirer i.e. BK Goenka. These unlisted companies in turn hold shares carrying voting rights of the Target Company as per the details below. The proposed transfer of shares of the said unlisted companies is exempt from an obligation to make an open offer in terms of Regulation 10(1)(a)(i) since Dipali Goenka is the spouse of BK Goenka and Radhika Goenka and Vanshika Goenka are the daughters of BK Goenka and thus fall within the definition of ‘immediate relatives’ under the Takeover Regulations. After the completion of the proposed transfer, BK Goenka will directly hold more than 50% of the voting share capital of Krishiraj Trading Limited, Welspun Mercantile Limited and Welspun Wintex Limited.

Name of the unlisted Company	No. of shares held by Dipali Goenka and being transferred to BK Goenka	% of shares held by Dipali Goenka and being transferred to BK Goenka	No. of shares held by Radhika Goenka and being transferred to BK Goenka	% of shares held by Radhika Goenka and being transferred to BK Goenka	No. of shares held by Vanshika Goenka and being transferred to BK Goenka	% of shares held by Vanshika Goenka and being transferred to BK Goenka	Total holding of BK Goenka after completion of the proposed transfer	Holding of each such company in the Target Company (%)
Krishiraj Trading Limited	2075	41.50%	450	9%	25	0.50%	51%	50.28%
Welspun Mercantile Limited	145	0.90%	4019	25.05%	4019	25.05%	51%	11.19%
Welspun Wintex Limited	5400	43.62%	475	3.84%	475	3.84%	51.30%	8.39%

Note 2:

Shareholder	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
<u>Acquirer &amp; PAC</u>				
(a) BK Goenka HUF	(a) 19332	(a) 0.02	(a) 19332	(a) 0.02
(b) Dipali Goenka	(b) 72360	(b) 0.07	(b) 72360	(b) 0.07
(c) Radhika Goenka	(c) 200860	(c) 0.2	(c) 200860	(c) 0.2
(d) Balkrishan Gopiram Goenka	(d) 49057	(d) 0.05	(d) 49057	(d) 0.05
(e) Dipali Goenka jointly with B K Goenka	(e) 2680	(e) 0.00	(e) 2680	(e) 0.00
(f) Rajesh Mandawewala R	(f) 103	(f) 0.00	(f) 103	(f) 0.00
(g) Krishiraj Trading Ltd	(g) 50509877	(g) 50.28	(g) 50509877	(g) 50.28

(h) Welspun Mercantile Ltd	(h) 11246576	(h) 11.19	(h) 11246576	(h) 11.19
(i) Welspun Wintex Ltd	(i) 8425291	(i) 8.39	(i) 8425291	(i) 8.39
(j) Welspun Infra Developers Pvt Ltd	(j) 2749773	(j) 2.74	(j) 2749773	(j) 2.74
(k) Welspun Finance Ltd	(k) 542402	(k) 0.54	(k) 542402	(k) 0.54
(l) Methodical Investment & Trading Co Pvt Ltd	(l) 7694	(l) 0.01	(l) 7694	(l) 0.01
(m) Welspun Syntex Ltd	(m) 1485	(m) 0.00	(m) 1485	(m) 0.00
(n) Welspun Zucchi Textiles Ltd	(n) 110	(n) 0.00	(n) 110	(n) 0.00
(o) Welspun Steel Ltd	(o) 110	(o) 0.00	(o) 110	(o) 0.00
(p) BK Goenka jointly with Dipali Goenka	(p) 9	(p) 0.00	(p) 9	(p) 0.00
<b>Total Acquirer and PAC</b>	<b>73827719</b>	<b>73.49</b>	<b>73827719</b>	<b>73.49</b>
Please refer Note 1				

  
**BK Goenka.**

Date: 09/10/2015

Place: Mumbai