

MINUTES of the 22nd ANNUAL GENERAL MEETING of the member/shareholders of ALPHA HI-TECH FUEL LIMITED held at the registered office of the company at Station road, Lakhtar, Dist. Surendranagar, Gujarat on 29th September, 2015, Tuesday at 11:00 a.m.:

Following members/proxies were present at 11:00 a.m.:

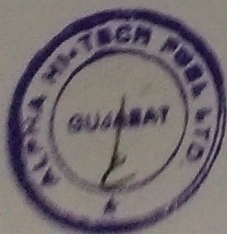
| S.NO | NAME OF THE MEMBER | NAME OF PROXY | FOLIO NO./ID | NO. OF SHARES |
|------|--------------------------|---------------|----------------------|---------------|
| 1. | Yogesh Mahasukhlal Shah | | 1202470000024559 | 172 |
| 2. | Bhadresh Dhroov | | 1301760000338747/708 | 6,300 |
| 3. | Dilip H. Sheth | | IN30122510103074 | 466 |
| 4. | Laheerchand S. Lakhani | | IN30082911439471 | 110 |
| 5. | Narendra C. Malia | | 0001252 | 1,867 |
| 6. | Himaxu Ratilal Palejwala | | 1201690000032310 | 800 |
| 7. | Pratibhaben G. Shah | | IN30199110201936 | 1,050 |
| 8. | Maganlal Bhanji Patel | | 0000010 | 5,833 |
| 9. | Punit A. Doshi | | IN30154919343039 | 1,000 |
| 10. | Haren J. Shah | | IN30023913908206/07 | 1,38,833 |
| 11. | Alka H. Thakkar | | 1204540000008631 | 500 |
| 12. | Nayna R. Sanghvi | | IN30012610600489 | 83 |
| 13. | Jignesh M. Mehta | | IN30023910788985 | 16 |
| 14. | Sunil Jiwanand Jha | | 0001708 | 38383 |
| 15. | Vijay A. Parekh | | 0001918 | 583 |
| 16. | Alpa H. Shah | | 0000002 | 5,833 |
| 17. | Bhanuben J. Shah | | 0000003 | 5,833 |
| | | | Total | 2,07,662 |

The following Directors were present:

| Sr.No. | Name of the Director |
|--------|-----------------------|
| 1. | Shri. Subhash Nayak |
| 2. | Shri. Uma Kant Shukla |
| 3. | Shri. Haren J. Shah |
| 4. | Smt. Alpa H. Shah |

CA Pritesh Achaliya, Proprietor, M/s. P.S. Achaliya & Co., Internal Auditors of the Company were also present.

CA Prakash Chechani, Partner, M/s. K.U. Kothari & Co., Chartered Accountants, the statutory auditors of the company wanted to attend AGM but, due to his professional preoccupancy could not make it and therefore, they are granted leave of absence.



Mr. Haren Shah took the chair.

There being sufficient number of members physically present for quorum (15 members) in terms of section 103 of the Companies Act, 2013, meeting was called to order by the Chairman at 11:00 a.m.

The Chairman felicitated with warm welcome to those present.

The Chairman Mr. Haren J. Shah then requested Mr. Subhash Nayak, Director to conduct the meeting and transact the official business of the meeting as per the agenda and Notice already circulated and Mr. Uma Kant Shukla, Director led the session.

Members and proxy count was taken. There were 17 members (holding 2,07,662 shares) physically present.

Members were informed that Statutory Register and Register of Directors/Promoters shareholding was open for inspection.

Members present were introduced with those sitting on the dais.

Directors' Report, Notice convening Twenty-second Annual General Meeting and Accounts as circulated to all the members were taken as read. Mrs. Ajita J Shah, CFO of the company read out the Auditor's Report. Annexure to Auditor's Report was taken as read.

In response to the request for observation/queries on the Accounts and related matters, members expressed sense of satisfaction on the initiative of the management of the Company. Members were also informed about the current status of the production plant that production is not yet re-commenced due to re-orientation of manufacturing policies and management.

After discussion, the following Resolutions of Ordinary Business were carried out unanimously:

RESOLVED THAT the Audited Balance Sheet as at 31.03.2015, the Statement of Profit & Loss and Cash flow Statement of the Company for the year ended on that date together with the Reports of the Directors and Auditors thereon are adopted.

Proposed by: Mr. Dilip Sheth
Seconded by: Mrs. Alka Thakkar



RESOLVED THAT Shri. Uma Kant Shukla who retires by rotation be and he is hereby re-appointed Director of the Company.

Proposed by: Mrs. Nayna R Sanghvi
Seconded by: Mr. Vijay A. Parekh

RESOLVED THAT the auditors, M/s. Manoj Mehta & Co., Chartered Accountants, be and they are hereby appointed Auditors of the Company to hold office from the conclusion of this 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting of the company on such remuneration and expenses as shall be fixed by the Board of Directors.

Proposed by: Mrs. Bhanuben Shah
Seconded by: Mr. Punit Doshi

And, the following resolution of Special Business was carried out unanimously:

RESOLVED THAT Mrs. Alpa Haren Shah, who is appointed an Additional Director with effect from 31st March, 2015, be and she is hereby appointed a Director of the Company.

Proposed by: Mrs. Pratibhaben Shah
Seconded by: Mr. Maganlal Patel

Mr. Haren Shah then appraised the members on the events/developments after the balance sheet date.

Mr. Haren Shah then thanked all the shareholders for their kind presence.

Since, all the items on the agenda being over and no matter taken up for consideration with the permission of the chair, meeting was declared officially closed by the chairman at 01.15 P.M.

Haren Shah
CHAIRMAN



ALPHA HI-TECH FUEL LIMITED

Regd. Off. : STATION ROAD, LAKHTAR, DIST. SURENDRANAGAR, GUJARAT 382775.

CIN: L23201GJ1993PLC018889

Address for communication :

7/C, Poornima, 503, M.G.Road, Mulund(w), Mumbai 400 080

Telefax : 022 25648374 (M) 9323980658

www.alphahitechfuel.com

AGM Report as per Clause 35A of Listing Agreement

Date of AGM: 29th September, 2015

Total number of shareholders on record date: 3980

No. of Shareholders present in the meeting either in the person or through proxy: 17

No. of shareholders attended the meeting though video conferencing: 0

Promoters and promoter group: 3

Public: 14

Details of Agenda

(Poll and E-voting)

Resolution 1- Adoption of Financial Statements Board's report and Auditors Report for the year ended on March 31, 2015. – Ordinary Resolution

| Promoter / Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoters & Promoter group | 150499 | 150499 | 100 | 150499 | 0 | 100 | 0 |
| Public-Institutional holders | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Public – others | 58882 | 58882 | 100 | 58882 | 0 | 100 | 0 |
| Total | 209381 | 209381 | 100 | 209381 | 0 | 100 | 0 |

(Poll and E-voting)

Resolution 2- Re-appointment of Mr. Uma Kant Shukla as Director of Company

| Promoter / Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoters & Promoter group | 150499 | 150499 | 100 | 150499 | 0 | 100 | 0 |
| Public-Institutional holders | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Public – others | 58882 | 58882 | 100 | 58882 | 0 | 100 | 0 |
| Total | 209381 | 209381 | 100 | 209381 | 0 | 100 | 0 |



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(Poll and E-voting)

Resolution 3- Appointment of M/s. Manoj Mehta & Associates, Peer Reviewed Chartered Accountants as Statutory Auditor of the Company

| Promoter / Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoters & Promoter group | 150499 | 150499 | 100 | 150499 | 0 | 100 | 0 |
| Public-Institutional holders | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Public - others | 58882 | 58882 | 100 | 58882 | 0 | 100 | 0 |
| Total | 209381 | 209381 | 100 | 209381 | 0 | 100 | 0 |

(Poll and E-voting)

Resolution 4- Appointment of Mrs. Alpa Haren Shah as Director of the Company – Ordinary Resolution

| Promoter / Public | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
|------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Promoters & Promoter group | 144666 | 144666 | 100 | 144666 | 0 | 100 | 0 |
| Public-Institutional holders | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| Public - others | 58882 | 58882 | 100 | 58882 | 0 | 100 | 0 |
| Total | 203548 | 203548 | 100 | 203548 | 0 | 100 | 0 |

For ALPHA HI-TECH FUEL LIMITED

Haren Shah

Shri. Haren Shah
CHAIRMAN





CS Harsh V. Gor
B.Com.ACS

H. V. GOR & CO.

PRACTICING COMPANY SECRETARIES

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Haren Shah
Chairman
22nd Annual General Meeting of the Equity
Shareholders of Alpha Hi-Tech Fuel Limited
Held on 29th September, 2015 at Station Road,
Lakhtar, Dist. Surendranagar, Gujarat – 382 775

Dear Sir,

I, Harsh Vijay Gor, proprietor of H V Gor & Co, Practicing Company Secretaries appointed as Scrutinizer for the purpose of the poll & E-Voting taken on the below mentioned resolution at the 22nd Annual General Meeting of the Equity Shareholders of on 29th September, 2015 at Station Road, Lakhtar, Dist. Surendranagar, Gujarat – 382 775, submit our report as under:

1. The Report of Final E-voting was retrieved by me from the portal of Central Depository Services Limited (CDSL) at www.evotingindia.com.
2. After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
3. The locked ballot box were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the proxies lodged with the Company.
4. I did not find any poll papers invalid.



5. The result of the Poll & E-Voting is as under:

(a) To receive, consider and adopt the Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31st March, 2015

(i) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | 209381 | 100 |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | NIL | NIL |

(iii) **Invalid** votes :

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |



- (b) To appoint Director in place of Mr. Uma Kant Shukla who retires by rotation and being eligible, offers himself for re-appointment as Independent Director.

(i) **Voted in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | 209381 | 100 |

(ii) **Voted against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | NIL | NIL |

(iii) **Invalid votes :**

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |



- (c) To appoint Peer Reviewed Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. Manoj Mehta & Co., Chartered Accountants (Firm Registration No. 116681W), be and they are hereby appointed the Auditors of the Company, to hold office from the conclusion of this 22nd Annual General Meeting (AGM) till the conclusion of the 27th Annual General Meeting to be held in 2020 (subject to ratification of reappointment by the members at every AGM held after this AGM) of the Company, on a remuneration as may be agreed upon by the Board of Directors and the Auditors."

- (i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | 209381 | 100 |

- (ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | NIL | NIL |

- (iii) Invalid votes :

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |



- (d) To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution for Regularisation of Additional Director, Mrs. Alpa Haren Shah:-

"RESOLVED THAT Mrs. Alpa Haren Shah, who is appointed an Additional Director with effect from March,31 2015 on the Board of the Company in terms of Section 161 of the Companies Act, 2013, who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 along with requisite deposit, proposing her candidature for the office of a Director, be and she is hereby appointed a Director of the company."

- (iv) Voted **in favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | 203548 | 100 |

- (v) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 19 | NIL | NIL |

- (vi) **Invalid votes :**

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |



- (vii) The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully
For H V Gor & Co,
Practicing Company Secretaries



Date: 30th September, 2015
Place: Dombivli

Harsh Keshwani

Mr. Harsh Vijay Gor
ACS No. 38377
COP No. 14269