

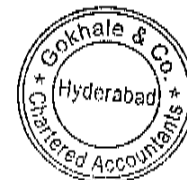
MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED (and reduced)**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2015**

(Rs. in Lakhs)

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March	
		31.03.2015	31.12.2014	31.03.2014	2015	2014
		Audited	UnAudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Excluding Inter.co. Revenue)	258.54	120.98	358.85	599.40	761.77
2	Other Income	14.61	2.19	2.45	21.41	9.00
3	Total Income (1+2)	273.15	123.17	361.30	620.81	770.77
4	Expenditure					
	a. Increase/ decrease in stock in trade and work in progress	0.29	4.06	2.24	11.14	34.32
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	182.77	118.34	158.82	502.80	890.65
	e. Depreciation	(2.56)	10.46	8.23	40.16	36.48
	f. Other expenditure	88.66	86.12	170.70	335.07	538.19
	g. Total	269.16	218.98	339.79	889.17	1,497.64
5	Interest	61.20	60.14	46.59	224.80	150.80
6	Exceptional items	0.00	0.00	22.56	0.00	31.01
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	(57.21)	(155.86)	(47.64)	(493.18)	(908.68)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(57.21)	(155.86)	(47.64)	(493.18)	(908.68)
10	Extraordinary / Prior Period Items	(13.41)	0.00	87.51	(29.22)	71.18
11	Net Profit (+) / Loss (-) for the period (9-10)	(43.80)	(155.86)	(135.15)	(463.94)	(979.86)
12	Paid-up equity share Capital (Face value Rs. 10/- each)	4,603.55	4,503.55	4,603.55	4,603.55	4,603.55
13	Reserves excluding revaluation reserves	NA	NA	NA	1,694.48	8,366.26
14	Earnings Per Share (Not Annualised) Rs.					
	a) Before Extraordinary and Prior Period Items					
	Basic	(0.12)	(0.34)	(0.10)	(1.07)	(1.97)
	Diluted	(0.12)	(0.34)	(0.10)	(1.07)	(1.97)
	a) After Extraordinary and Prior Period Items					
	Basic	(0.10)	(0.34)	(0.29)	(1.01)	(2.13)
	Diluted	(0.10)	(0.34)	(0.29)	(1.01)	(2.13)
15	Public shareholding					
	No. of Shares	37,566,049	37,566,049	37,566,049	37,566,049	37,566,049
	% of Shareholding	81.60%	81.80%	81.60%	81.60%	81.80%
16	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	8,469,468	8,469,468	8,469,468	8,469,468	8,469,468
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	18.40%	18.40%	18.40%	18.40%	18.40%

Notes:
The above results are after consolidating the results of the Company with its wholly owned subsidiary MosChip Semiconductor Technology, USA

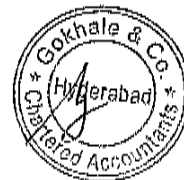
For Gokhale & Co
Chartered Accountants
cy Gokhale
Chandra Shekhar Gokhale
Partner



Statement of Assets and Liabilities (Consolidated)

Amount In Rs.

Particulars		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	92,071,034	480,355,170
	(b) Reserves and surplus	(215,309,882)	(523,093,327)
	Sub-total - Shareholders' funds	(123,238,848)	(62,738,157)
2	Non-current liabilities		
	(a) Long-term provisions	7,759,226	8,853,007
	Sub-total - Non-current liabilities	7,759,226	8,853,007
3	Current liabilities		
	(a) Short-term borrowings	164,761,699	129,191,499
	(b) Trade payables	31,924,772	26,617,324
	(c) Short-term provisions	52,706,056	45,414,112
	Sub-total - Current liabilities	249,392,527	201,222,935
	TOTAL - EQUITY AND LIABILITIES	133,912,905	147,337,785
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,118,136	21,612,093
	(b) Long-term loans and advances	5,083,152	5,055,668
	Sub-total - Non-current assets	9,201,288	26,667,761
2	Current assets		
	(a) Inventories	71,742,333	48,725,869
	(b) Trade receivables	8,446,732	32,251,820
	(c) Cash and cash equivalents	14,815,085	13,961,325
	(d) Short-term loans and advances	29,707,466	25,730,110
	Sub-total - Current assets	124,711,617	120,669,124
	TOTAL - ASSETS	133,912,905	147,337,785



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2015

(Rs. In Lakhs)

		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year ended 31 March	
		31.03.2015	31.12.2014	31.03.2014	2015	2014
		Audited	UnAudited	Audited	Audited	Audited
1	Net Sales/Income from Operations	255.39	113.27	360.16	578.65	696.33
2	Other Income	2.53	2.18	2.44	9.33	8.95
3	Total Income (1+2)	257.92	115.45	352.60	587.99	705.28
4	Expenditure					
	a. Increase/ decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	177.22	109.10	149.45	473.28	837.36
	e. Depreciation	(2.60)	10.42	8.19	40.00	36.07
	f. Other expenditure	88.45	79.92	161.63	315.39	333.77
	g. Total	263.07	199.44	319.27	828.67	1,207.19
5	Interest	68.44	57.35	43.81	213.84	138.76
6	Exceptional Items	0.00	0.00	22.58	0.00	29.11
7	Profit Before (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)	(63.59)	(141.34)	(33.04)	(454.52)	(669.78)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(63.59)	(141.34)	(33.04)	(454.52)	(669.78)
10	Extraordinary / Prior Period Items	0.00	0.00	87.51	(0.35)	87.51
11	Net Profit (+) / Loss (-) for the period (9-10)	(63.59)	(141.34)	(120.55)	(454.17)	(757.29)
12	Paid-up equity share Capital (Face value Rs. 10/- each)	4,603.55	4,603.55	4,603.55	4,603.55	4,603.55
13	Reserves excluding revaluation reserves	NA	NA	NA	68.81	6,720.65
14	Earnings Per Share (Not Annualised) Rs.					
	a) Before Extraordinary and Prior Period Items					
	Basic	(0.14)	(0.31)	(0.07)	(0.99)	(1.45)
	Diluted	(0.14)	(0.31)	(0.07)	(0.99)	(1.45)
	a) After Extraordinary and Prior Period Items					
	Basic	(0.14)	(0.31)	(0.28)	(0.99)	(1.65)
	Diluted	(0.14)	(0.31)	(0.28)	(0.99)	(1.65)
15	Public shareholding					
	No. of Shares	37,566,049	37,566,049	37,566,049	37,566,049	37,566,049
	% of Shareholding	81.60%	81.60%	81.60%	81.60%	81.60%
16	Promoters and Promoter group shareholding					
	a) Fledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	8,469,468	8,469,468	8,469,468	8,469,468	8,469,468
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	18.40%	18.40%	18.40%	18.40%	18.40%



Statement of Assets and Liabilities (Standalone)

Amount In Rs.

Particulars		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	92,071,034	460,355,170
	(b) Reserves and surplus	(191,274,804)	(500,579,382)
	Sub-total - Shareholders' funds	(99,203,770)	(40,224,212)
2	Non-current liabilities		
	(a) Long-term provisions	7,576,101	8,619,038
	Sub-total - Non-current liabilities	7,576,101	8,619,038
3	Current liabilities		
	(a) Short-term borrowings	173,258,684	140,308,867
	(b) Trade payables	27,886,418	22,058,942
	(c) Short-term provisions	45,927,271	37,306,224
	Sub-total - Current liabilities	247,072,373	199,673,833
	TOTAL - EQUITY AND LIABILITIES	155,444,704	168,068,659
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,962,413	21,447,405
	(b) Non Current Investments	956,989	956,989
	(c) Long-term loans and advances	4,316,500	4,319,500
	Sub-total - Non-current assets	9,235,902	26,723,894
2	Current assets		
	(a) Inventories	28,195,571	6,208,086
	(a) Trade receivables	76,967,527	98,946,343
	(b) Cash and cash equivalents	14,456,639	13,454,726
	(c) Short-term loans and advances	28,588,965	22,735,610
	Sub-total - Current assets	146,208,802	141,344,765
	TOTAL - ASSETS	155,444,704	168,068,659




Notes:

- 1) The Company's business activity falls within a single primary business segment i.e., software development and product sales and hence furnishing of segment wise revenue, results and capital employed is not applicable.
- 2) Pursuant to the Companies Act, 2013 effective from April 1, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act.
- 3) Details of investor's complaints/requests for the quarter ended 31 March 2015: Opening Balance : Nil ; Received during the quarter: Nil; Disposed off during the quarter: Nil; Pending at the end of the quarter: Nil.
- 4) The above Audited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting hold on 22 May 2015.
- 5) During this quarter the Company has received approval for Capital Reduction Scheme from High Court of Judicature at Hyderabad for the State of Telangana and for the State of Andhra Pradesh on 09 January 2015. The Company filed the form INC-28 with ROC and received necessary approvals. Under this Scheme the Company reduced Face Value of it's equity shares from 10/- to Rs.2/- per share. After the reduction, the paid up share capital stands at Rs. 92,071,034/- divided into 46,035,517 equity shares of Rs.2/- each fully paid up. The reduction in share capital amounting to Rs 368,284,136/- and the balance standing in the share premium account of Rs 666,633,920/- has been used to set off accumulated losses to the extent of Rs 1,034,918,056. Accordingly necessary entries were made in books of accounts.
- 6) The Statutory Auditors have audited the results of the Company for the year ended 31 March 2015.
- 7) Previous quarter/year figures have been regrouped / reclassified wherever necessary.

Hyderabad
22-May-15


K Ramachandra Reddy
Chairman&CEO

For Gokhale & Co
Chartered Accountants


Chandrashekhar Gokhale
Partner

