



CIN: L17110GJ1935PLC000494

# shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India  
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Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

Date: February 21, 2017

Dept. of Corporate Services,  
BSE LIMITED  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

BY ON-LINE /FAX

Kind Attn: Mr. Gopalkrishnan Iyer

Dear Sir,

**Sub: Grant of Options**  
**Ref.: Stock Code 503804 (ISIN: INE204C01024)**

This is to inform you that, the, Nomination, Remuneration & Compensation Committee of the Company at its meeting held on 21<sup>st</sup> February, 2017 has granted 54000 Options to the employees under "Shri Dinesh Mills Ltd. – Employees Stock Option Scheme, 2016" (ESOP-2016) at an exercise price of Rs. 10/- each. One option is equal to one equity share.

The Options shall vest pursuant to ESOP – 2016 as per the details given hereunder:

- (1) 30% of the Options granted will be vested on 20<sup>th</sup> February, 2018,
- (2) 30% of the Options granted will be vested on 20<sup>th</sup> February, 2019 and
- (3) The balance 40% of the Options granted will be vested on 20<sup>th</sup> February, 2020

The options granted hereinabove are exercisable within period of three months from the date of vesting.

This is for your information, record and necessary actions please.

Thanking you,  
Yours faithfully,  
**FOR SHRI DINESH MILLS LIMITED,**

  
**J B SOJITRA**  
**COMPANY SECRETARY**  
Encl: As stated above

