

17th October, 2017

The Manager, Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051
Fax No : 022-26598237/38
NSE Symbol : GODFRYPHLP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No : 022-22721919, 3121
BSE Scrip Code : 500163

Sub : Disclosure of events or information as per Regulation 30 of SEBI (LODR) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to notify as under :

The Company has entered into an agreement dated 17th October, 2017 with Goodricke Group Limited to sell/assign Trademarks along with all the rights, titles, interests and goodwill connected with and symbolised by the said Trademarks which are associated with Company's Packaged Tea business. The agreement is effective from 1st November, 2017 and the sale consideration agreed upon is a sum of Rs 20 (Twenty) crores. This sale/assignment is in line with the Company's decision to exit from the Packaged Tea business which contributed less than 3% of the gross sales turnover of the Company. Goodricke Group Limited is a listed entity with registered office in Kolkata and is engaged in the cultivation and production of tea and has a presence in Packaged Tea domestic market through its various brands and is not a 'Related Party' to the Company.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
for **Godfrey Phillips India Limited**



Sanjay Gupta
Company Secretary