

17th March, 2016

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai - 400 051.

Dear Sir / Madam,

Ref:

Scrip code: PIRE17

PIRE18

Sub:

Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

This is in continuation of our letter dated 9th February, 2016 wherein we had intimated you about the record date for the payment of interest on the Non-Convertible Debentures issued by the Company.

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment of interest for the following Non-Convertible Debentures issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Series	Interest Payment Date
INE140A08SA3	17 th March, 2015	17 th March, 2017	9.43% p.a. compounded annually	Series A	17 th March, 2016
INE140A08SB1	17 th March, 2015	16 th March, 2018	9.43% p.a. compounded annually	Series B	17 th March, 2016

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Enterprises Limited

Assistant Company Secretary

c/c: BSE Limited 1st Floor, New Trading Wing, Rotunda Bldg, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.

(For information only, since NCD's are listed with NSE)