

winsome

Textile Industries Ltd.

SCO # 191-192, Sector 34-A

Chandigarh - 160 022 INDIA

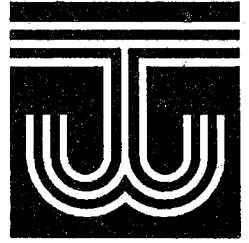
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CIN : L17115HP1980PLC005647

E-mail : wtil@winsometextile.com

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Ref. No. WITL/SECT/17/

Date: 11th September, 2017

**BOMBAY STOCK EXCHANGE LIMITED (BSE)
ROTUNDA BUILDING, P.J. TOWER
DALAL STREET, FORT, MUMBAI-400001**

Subject: - Outcome of Board Meeting (Scrip Code: 514470).

Dear Sir,

We wish inform to you that the Board of Directors in their meeting held on 11.09.2017, *inter-aila*, have considered and approved the Unaudited Financial Results for the Quarter ended 30.06.2017. We are sending herewith the certified copies of followings:-

1. Unaudited Financial Results for the Quarter ended 30.06.2017.
2. Limited Review Report for the period ended 30.06.2017.

This is for your kind information and necessary records please.

Thanking you,

Yours Faithfully,

For Winsome Textile Industries Limited

**Videshwar Sharma
Company Secretary**

Encl: - as above

WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

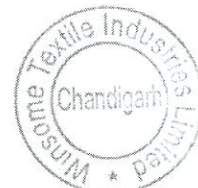
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017


(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended	
		June 30,17 (Un Audited)	June 30,16 (Un Audited)
1	Income from operations		
	(a) Income from Operations	18183	17587
	(b) Other Operating Income	491	424
	(c) Other Income	199	34
	Total Income from operations	18873	18045
2	Expenses		
	(a) Cost of materials consumed	9291	7974
	(b) Purchases of stock-in-trade	2054	2143
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	224	447
	(d) Employee benefits expenses	1343	1217
	(e) Depreciation and amortization expenses	614	681
	(f) Power & Fuel	1385	1324
	(g) Finance Cost	1312	1311
	(h) Stores & Spares Consumed	1150	1041
	(i) Other expenditure	1070	911
	Total Expenses	18443	17049
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	430	996
4	Exceptional Items	-	-
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	430	996
6	Tax expense		
	- Current Tax (MAT)	131	388
	- Credit against MAT	-	-
	- Deferred Tax (Asset)/ Liability	(308)	(283)
	- MAT Credit/Charged for Earlier Year	-	-
	- Tax for earlier Year	-	-
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	607	891
8	Other Comprehensive Income	6	(1)
9	Non Controlling Interest	-	-
10	Total Comprehensive Income after tax and non controlling interest (7+8-9)	613	890
11	Paid – up equity share capital (Face Value – Rs.10/- each)	1982	1982
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
13.1	Earning Per Share (before exceptional Item) (of Rs. 10/- each) (not annualized)		
	- Basic	3.09	4.49
	- Diluted	3.09	4.49
13.2	Earning Per Share (after exceptional Item) (of Rs. 10/- each) (not annualized)		
	- Basic	3.09	4.49
	- Diluted	3.09	4.49



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NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th September, 2017. These results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.	
2	The Company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular dated July 05, 2016, Accordingly, the Company has provided Ind AS compliant financial results only for the corresponding previous quarter ended June 30, 2016 to align with financial results for the current quarter ended June 30, 2017. Further, in accordance with the relaxations provided in the circular, the results for the corresponding previous quarter ended June 30, 2016 have not been subjected to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.	
3	Reconciliation of Net Profit for the quarter ended June, 30, 2016 reported under IGAAP and Ind AS is as follows:	
	Particulars	30.06.2016 (Rs. In Lakhs)
	Net Profit after tax under Previous IGAAP	1147
	Adjustments on account of application of IND AS:	
	- Recomputation of Depreciation	(149)
	- Provision for debtors	(2)
	- Provision for taxes (current tax and deferred tax)	(105)
	- Remeasurement of employee benefit expenses	-
Net Profit after tax as per Ind AS	891	
Remeasurement of employee benefit expenses	(1)	
Total Comprehensive Income as per Ind AS	890	
4	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).	
5	In view of the management, no provision is required in respect of receivable of Rs. 1089.44 lacs from a body corporate whose net worth has been fully eroded, in view of future prospects of revival and also as the company is in the process of rehabilitation.	
6	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.	
Place: Chandigarh		
Date: 11.09.2017	 Ashish Bagrodia (Chairman cum Managing Director) DIN: 00047021	



Review Report to M/s. WINSOME TEXTILE INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. Winsome Textile Industries Limited for the quarter ended 30th June, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



Abhishek Gupta
Partner
Membership No. 529082

Place: New Delhi
Date: 11th September, 2017

