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| To The Compliance Officer Lupin Limited Investors' Services Department 159 C.S.T., Road, Kalina, Santacruz(E) Mumbai – 400 098. Fax No. 2652 8806 | To Department of Corporate Services, Bombay Stock Exchange Limited, Rotunda Building, 1 st Floor, Mumbai Samachar Marg, Fort, Mumbai 400001. Fax nos. 2272 2037/39/4/61 |
| To National Stock Exchange of India Limited, Exchange Plaza, 5 th floor, Plot No. C1/G Block Bandra Kurla Complex, Bandra (E) Mumbai 400051. Fax nos. 2659 8237 / 2659 8347 | |

Dear Sir,

SUB: Continual Disclosure for change in shareholding in Lupin Limited

In terms of the SEBI (Prohibition of Insider Trading) Regulation (Amendment), 2008, Regulation 13(4).

The following details of my holdings / holdings of my dependant family member(s) and changes therein, are furnished herewith :

| Name, PAN, & Address Of Director / Officer and / or dependents | No. & % of shares / voting rights held by the Director/Officer | Date of receipt of allotment advice/acquisition/ Sale of shares/voting rights | Date of intimation to company | Mode of acquisition (market purchase / public / rights / preferential offer etc.) | No. & % of shares / post acquisition / voting rights / post sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Quantity | Buy Value (Rs.) | Sell quantity | Sell Value (Rs.) |
|--|--|---|-------------------------------|---|--|---|--|--------------|-----------------|---------------|------------------|
| Venkata Palte 24 Gera Green Ville Kharadi, Pune 411014 Maharashtra PAN: AJNPP1017C | 5000 | 18-05-2015 | 18-05-2015 | Market sale | 0 | Kotak Securities INB/INF/INE 230808130 | NSE | | | 5000 | 8594254.80 |
| Dependent family member | — | — | — | — | — | — | — | — | — | — | — |

Thanking you,

Sign.

V.V.P. Alwaris
18/5/2015

Name: (Venkata Palte)