



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



14th February, 2017

To
The Secretary
The Bombay Stock Exchange Ltd.
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

Sub: Outcome of Board Meeting held on 14.02.2017
Company Scrip Code : 506858

Pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015(Listing Regulations), we are enclosing the unaudited standalone financial results for the quarter and nine months ended 31st December, 2016, approved at the meeting of the Board of Directors of the Company held today i.e 14th February, 2017.

The meeting of the Board of Directors of the Company commenced at 2.45pm and concluded at 3.45pm.

Further pursuant to Regulation 33 of the Listing Regulation we are enclosing Limited review report signed by SJH & Co., Statutory auditor of the Company for the period ended 31st December, 2016

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthese Limited


Shweta Kalgutkar
Company Secretary

GUJARAT PETROSYNTHSE LTD
NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGALORE - 560048

(₹ in Rs. lakhs)

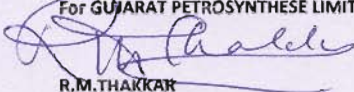
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31.12.2016

SR. NO.	PARTICULARS	STANDALONE					
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Correspondin g 3 months ended 31.12.2016 in the previous year	Year to date figures for current period ended 31-12-2016	Year to date figures for previous period ended 31-12-2015	Previous year ended 31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	INCOME FROM OPERATIONS						
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	459.46	418.52	208.18	1329.38	669.57	1117.92
	(b) OTHER OPERATING INCOME	0.00	0.13	0.00	0.23	16.00	16.29
	TOTAL INCOME FROM OPERATIONS(NET)	459.46	418.65	208.18	1329.61	685.57	1134.21
2	EXPENSES						
	a) COST OF MATERIALS CONSUMED	374.24	335.55	159.62	1068.95	523.49	853.72
	b) PURCHASE OF STOCK I N TRADE	0.00	0.00	0.00	0.00	0.00	-
	c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE	4.17	(7.02)	(3.88)	(4.60)	(7.73)	(0.96)
	d) EMPLOYEE BENEFITS EXPENSES	55.09	55.34	45.88	168.32	139.03	166.14
	e) DEPRECIATION / AMORTISATION EXPENSES	6.42	6.34	12.65	19.10	37.36	32.32
	f) OTHER EXPENSES	56.75	108.61	62.24	223.60	153.63	238.68
	TOTAL EXPENSES	496.67	498.82	276.61	1,475.36	845.78	1,289.89
	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME , FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	(37.21)	(80.17)	(68.33)	(145.75)	(160.21)	(155.68)
3	OTHER INCOME	1.34	4.91	150.62	15.24	163.99	15.71
	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	(35.87)	(75.26)	82.29	(130.51)	3.78	(139.97)
6	FINANCE COSTS	0.06	0.10	0.06	0.33	0.06	0.16
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(35.93)	(75.36)	82.23	(130.84)	3.72	(140.13)
8	EXCEPTIONAL ITEMS	0.00	-	-	-	-	148.93
	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	(35.93)	(75.36)	82.23	(130.84)	3.72	8.80
10	TAX EXPENSE	(7.30)	22.30	0.00	15.00	0.00	40.00
	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	(28.63)	(53.06)	82.23	(145.84)	3.72	(31.20)
12	EXTRAORDINARY ITEMS (NET OF TAX)	0.00	0.00	194.11	281.52	194.11	0.00
	NET PROFIT /LOSS FOR THE PERIOD (11+12)	(28.63)	(53.06)	276.34	135.68	197.83	(31.20)
14	MINORITY INTEREST						
	NET PROFIT/(LOSS) AFTER TAXES & MINORITY INTEREST (13 -14)	(28.63)	(53.06)	276.34	135.68	197.83	(31.20)
16	PAID - UP EQUITY SHARE CAPITAL	596.92	596.92	596.92	596.62	596.62	596.62
17	RESERVES EXCLUDING REVALUATION RESERVE (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)						
18. i	EARNING PER SHARE (BEFORE EXTRAORDINARY ITEMS) (NOT ANNUALISED) (OF FACE VALUE OF RS. 10/- EACH)	(0.48)	(0.89)	1.38	(2.44)	0.06	(0.52)
	(a) BASIC						
	(b) DILUTED						
18. ii	EARNING PER SHARE (AFTER EXTRAORDINARY ITEMS) (NOT ANNUALISED) (OF FACE VALUE OF RS. 10/- EACH)	(0.48)	(0.89)	4.63	2.27	3.32	(0.52)
	(a) BASIC						
	(b) DILUTED						

Note:

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 14th Feb, 2017, and the statutory auditors of the Company have conducted a "Limited Review" of the above financial results the quarter ended 31st Dec., 2016.
- Figures for the earlier periods have been regrouped / recast wherever necessary to confirm the classification of the current period.

Place : Mumbai
Date : 14.02.2017

For GUJARAT PETROSYNTHSE LIMITED

R.M. THAKKAR
CHAIRMAN
DIN NO 00248949



Limited Review Report

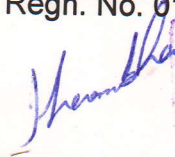
Review Report to Gujarat Petrosynthese Limited

We have reviewed the accompanying statement of unaudited financial results of **GUJARAT PETROSYNTHESE LIMITED** for the period ended **31st Dec., 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SJH & Co.
Chartered Accountants
Firm Regn. No. 012106S


(CA. Herambha Hegde)
(Partner)

(Membership No. 226805)



Place: Bangalore
Date : 08/02/2017